



Cluj-Napoca, 12 July 2010

NOTICE

Banca Transilvania has been notified about DIICOT Cluj decision to begin juridical proceedings against several persons including Mr. Horia Ciorcila, President of the Board of Directors Banca Transilvania, for alleged activities connected to insider trading and stock manipulation.

In response to these accusations, we wish to emphasize that Banca Transilvania was made aware on December 16, 2009 of the fact that the Bank of Cyprus had acquired TLV shares representing 9,7% of the share capital. The Board of Directors of Banca Transilvania has no knowledge of any illegal actions committed by any of its members and remains confident in the moral and professional behaviour of its representatives.

Mr. Horia Ciorcila continues to play an essential role in the success of Banca Transilvania, over the past 10 years creating a reputable, solid Romanian financial institution. His contribution to the Board has been invaluable and well-appreciated, by both management and staff.

In the meantime, Banca Transilvania is fully cooperating with the authorities to ensure a transparent and quick resolution to this investigation.

This on-going inquiry, which exclusively concerns capital market transactions during the aforementioned time period, has not interfered or affected in any way the normal day-to-day activities of the bank. Banca Transilvania continues to be a strong, well positioned financial institution in Romania, dedicated to its more than 1,5 million active clients.

Banca Transilvania