

PROFIT AND LOSS ACCOUNT
as at 31 December 2007

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Items	Code position	Note	Financial year	
			2006	2007
Interests to be received and assimilated incomes	010	9	560,362,580	900,983,586
- relating to bonds and other securities with flat incomes	015		11,203,556	29,662,170
Interest to be paid and assimilated expenses	020	9	267,178,436	459,662,441
Income from securities	030	9	18,304,816	13,574,161
- Income from shares and other securities with variable income	033		1,478,752	733,562
- Income from participations	035	9	0	2,030,814
- Income from shares in associated companies	037	9	16,826,064	10,809,785
Income from commissions	040	9	181,269,662	303,316,781
Expenses with commissions	050	9	23,212,270	32,430,982
Net profit or loss from financial operations	060		74,828,449	100,972,021
Other operational incomes	070	9	2,683,162	8,851,920
General administrative expenses	080	9	332,253,601	467,751,342
- Expenses with staff, of which:	083	10	185,582,728	266,386,562
- Salaries	084	10	133,150,199	195,059,593
- Expenses with social security, of which:	085	10	39,476,472	55,538,980
- pension related expenses	086	10	25,007,250	36,438,388
- Other administrative expenses	087	9	146,670,873	201,364,780
Corrections of intangible and tangible values	090	9	37,173,699	45,726,091
Other operational expenses	100	9	10,554,238	24,780,795
Corrections in receivables and provisions for contingent debts and commitments	110	9	172,414,365	239,129,627
Carried from corrected value of receivables and provisions for contingent debts and commitments	120	9	137,854,529	162,715,664
Corrections in the value of transferable securities in the nature of financial assets participations, shares in related companies	130		0	958,600
Carried from corrected value of transferable securities in the nature of financial assets participations, shares in related companies	140	9	0	183,171,782
Result of current activity				
- Profit	153		132,516,589	403,146,037
- Loss	156		0	0
Extraordinary income	160		0	0
Extraordinary expenses	170		0	0

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Items	Code position	Note	Financial year	
			2006	2007
Result of extraordinary activity				
- Profit	183		0	0
- Loss	186		0	0
Total revenues	190		1,358,195,762	2,706,265,578
Total expenses	200		1,225,679,173	2,303,119,541
Gross result				
- Profit	213	14	132,516,589	403,146,037
- Loss	216		0	0
Tax on profit	220	14	12,304,179	63,174,601
Other taxes	230		0	0
Net result of the financial year				
- Profit	243		120,212,410	339,971,436
- Loss	246		0	0

CHAIRMAN
Horia Ciorcila

PREPARED BY
Chief Financial Officer
MARIA MOLDOVAN