

**SHAREHOLDERS EQUITY**  
as at 31 December 2007

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Elements of shareholders' equity	Note	Balance as at 1 January	Increase		Decrease		Balance as at 31 December
			Total of which	By transfer	Total of which	By transfer	
0	1	2	3	4	5	6	7
Called up capital		393,354,862	217,724,908	178,363,572	0	0	611,079,770
Capital premiums		94,198,940	98,601,649	0	94,198,940	94,198,940	98,601,649
Legal reserve		52,922,136	20,510,660	0	0	0	73,432,796
Statutory or contractual reserves		0	0	0	0	0	0
General reserve for credit risk		17,216,890	0	0	0	0	17,216,890
Reserve representing general bank risks fund		60,675,824	0	0	0	0	60,675,824
Reevaluation reserve		9,855,414	17,880,460	0	839,773	11,084	26,896,101
Own shares (-)		-11,950,000	0	0	11,950,000	0	0
Mutual help reserve		0	0	0	0	0	0
Guarantee reserve		0	0	0	0	0	0
Other reserves		1,709,150	84,946,411	84,946,411	84,164,632	84,164,632	2,490,929
Retained earnings							
Not distributed profit		84,037,116	0	0	84,037,116	84,037,116	0
Uncovered loss		0	0	0	0	0	0
Retained earnings generated by IAS adoption, less IAS 29							
Credit balance		0	0	0	0	0	0
Debit balance		0	0	0	0	0	0
Retained earnings after corrections of accounting errors							
Credit balance		0	0	0	0	0	0
Debit balance		0	0	0	0	0	0
Retained earnings representing surplus from revaluation reserve		40,384	11,084	11,084	0	0	51,468
Retained earnings generated by the application of uniform accounting rules under European directives							
Credit balance		0	0	0	0	0	0
Debit balance		0	0	0	0	0	0
Result of financial year							
Credit balance		0	0	0	0	0	339,971,436
Debit balance		0	0	0	0	0	0

CHAIRMAN  
Horia Ciorcila

PREPARED BY  
Chief Financial Officer  
MARIA MOLDOVAN