

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

- LEI -

| ASSETS   | Code<br>Position | Balance at:           |                       |
|--|------------------|-----------------------|-----------------------|
|  |                  | Beginning of<br>year  | End of period         |
| A  | B                | 1                     | 2                     |
| Cash and current accounts with the Central Bank  | 010              | 3.677.843.293         | 3.141.131.011         |
| Public bonds and related and other securities accepted for refinancing with the Central Bank | 020              | 751.465.371           | 2.410.831.750         |
| - public bonds and assimilated   | 023              | 751.465.371           | 2.410.831.750         |
| - other securities accepted for refinancing with the Central Bank                            | 026              | 0                     | 0                     |
| Due from credit institutions   | 030              | 800.646.117           | 1.485.272.784         |
| - on demand  | 033              | 139.434.107           | 395.741.458           |
| - other  | 036              | 661.212.010           | 1.089.531.326         |
| Due from clients   | 040              | 11.008.509.004        | 11.507.766.997        |
| Bonds and other securities with fixed income   | 050              | 68.937.476            | 141.863.192           |
| - issued by public institutions  | 053              | 847.846               | 58.189.679            |
| - issued by other issuers, of which:   | 056              | 68.089.630            | 83.673.513            |
| - own bonds  | 058              | 0                     | 0                     |
| Shares and other securities with variable income   | 060              | 53.126.515            | 91.697.757            |
| Participations, of which:  | 070              | 43.900.000            | 0                     |
| - in credit institutions   | 075              | 0                     | 0                     |
| Shares in related parties, of which:   | 080              | 122.985.406           | 144.128.170           |
| - Shares in credit institutions  | 085              | 0                     | 0                     |
| Intangible assets, of which:   | 090              | 12.773.193            | 10.198.407            |
| - set-up costs   | 093              | 0                     | 0                     |
| - goodwill against payment   | 096              | 0                     | 0                     |
| Tangible assets, of which:   | 100              | 320.617.703           | 276.624.831           |
| - land and buildings for own activity purposes   | 105              | 167.959.796           | 188.941.262           |
| Subscribed and unpaid share capital  | 110              | 0                     | 0                     |
| Other assets   | 120              | 11.715.770            | 63.234.649            |
| Accrued expenses and comitted income   | 130              | 141.782.931           | 199.520.236           |
| <b>Total assets</b>  | <b>140</b>       | <b>17.014.302.779</b> | <b>19.472.269.784</b> |

- LEI -

| LIABILITIES                | Code<br>position | Balance at:          |                |
|----------------------------|------------------|----------------------|----------------|
|                            |                  | Beginning of<br>year | end of period  |
| A                          | B                | 1                    | 2              |
| Due to credit institutions | 300              | 2.298.825.405        | 1.900.613.682  |
| - on demand                | 303              | 85.294.248           | 71.618.054     |
| - at term                  | 306              | 2.213.531.157        | 1.828.995.628  |
| Due to customers           | 310              | 12.348.114.044       | 15.243.687.322 |
| - deposits, of which:      | 313              | 9.890.661.362        | 12.808.645.861 |
| - on demand                | 314              | 392.290.038          | 312.568.255    |
| - at term                  | 315              | 9.498.371.324        | 12.496.077.606 |
| - other debts, of which:   | 316              | 2.457.452.682        | 2.435.041.461  |
| - on demand                | 317              | 2.165.880.806        | 2.153.370.740  |
| - at term                  | 318              | 291.571.876          | 281.670.721    |
| Security related debts     | 320              | 0                    | 0              |

|  |            |                       |                       |
|--|------------|-----------------------|-----------------------|
| - securities on the interbank market, bonds,<br>outstanding negotiable debt securities | 323        | 0                     | 0                     |
| - other securities   | 326        | 0                     | 0                     |
| Other liabilities  | 330        | 47.138.691            | 17.102.232            |
| Deferred income and committed debts  | 340        | 305.272.426           | 280.386.201           |
| Provisions, of which:  | 350        | 0                     | 0                     |
| - provisions for pensions and similar obligations                                      | 353        | 0                     | 0                     |
| -tax provisions  | 355        | 0                     | 0                     |
| -other provisions  | 356        | 0                     | 0                     |
| Subordinated debts   | 360        | 301.124.296           | 254.044.332           |
| Subscribed share capital   | 370        | 1.059.696.183         | 1.086.337.883         |
| Capital premiums   | 380        | 76.565.608            | 97.683.960            |
| Reserves   | 390        | 176.981.659           | 507.719.489           |
| -legal reserves  | 392        | 96.598.016            | 100.899.068           |
| -statutory or contractual reserves   | 394        | 0                     | 0                     |
| -reserves for banking risks  | 396        | 77.892.714            | 77.892.714            |
| - reserve for mutual aid   | 397        | 0                     | 0                     |
| - mutual guarantee reserve   | 398        | 0                     | 0                     |
| - other reserves   | 399        | 2.490.929             | 328.927.707           |
| Revaluation reserves   | 400        | 26.687.156            | 25.378.216            |
| Own shares (-)   | 410        | 0                     | 0                     |
| Carried forward result   |            |                       |                       |
| - Profit   | 423        | 209.416               | 1.682.481             |
| - Loss   | 426        | 0                     | 0                     |
| Result for financial year  |            |                       |                       |
| - Profit   | 433        | 396.853.115           | 61.935.038            |
| - Loss   | 436        | 0                     | 0                     |
| Profit distribution (-)  | 440        | 23.165.220            | 4.301.052             |
| <b>Total liabilities</b>   | <b>450</b> | <b>17.014.302.779</b> | <b>19.472.269.784</b> |

| OFF-BALANCE SHEET ITEMS  | Code<br>position | Balance at:          |                  |
|--|------------------|----------------------|------------------|
|  |                  | Beginning of<br>year | End of<br>period |
| A  | B                | 1                    | 2                |
| Contingent liabilities, of which:                                    | 600              | 1.246.947.823        | 1.066.963.513    |
| - acceptances and endorsements                                       | 603              | 683.519.782          | 764.800.028      |
| - collateral and pledged assets                                      | 606              | 563.428.041          | 302.163.485      |
| Commitments, of which:   | 610              | 1.800.552.262        | 1.936.044.017    |
| - commitments related to sale transactions with<br>repurchase option | 615              | 0                    | 0                |

ADMINISTRATOR,  
ROBERT REKKERS

CFO,  
MARIA  
MOLDOVAN