PROFIT AND LOSS ACCOUNT
as of 31 December 2006

- RON -

Items	financial exercise	
	precedent	**closed**
Interests to be received and assimilated incomes, of which:	374,558,854	517,469,863
- relating to bonds and other securities with flat income	21,985,554	11,203,556
Interests to be paid and assimilated expenses	164,855,684	267,178,436
Income from securities	12,866,766	18,304,816
- income from shares and other securities with variable income	2,333	1,478,752
- income from participations	1,779,409	0
- income from shares in related companies	11,085,024	16,826,064
Income from commissions	121,756,957	224,162,379
Expenses with commissions	16,237,224	23,212,270
Net profit or loss from financial operations	54,764,712	74,828,449
Other operational incomes	2,741,977	2,683,162
General administrative expenses	192,225,914	332,253,601
- Expenses with staff, of which :	112,570,709	185,582,728
- Salaries	83,588,532	133,150,199
- Expenses with social insurance , of which :	25,915,538	39,476,472
- Pension related expenses	17,399,836	25,007,250
- Other administrative expenses	79,655,205	146,670,873
Corections of intangible and tangible values	26,090,526	37,173,699
Other operational expenses	23,518,321	10,554,238
Expenses with receivables and provisions for contingent debts and commitments	102,203,459	172,414,365
Income from receivables and provisions for contingent debts and commitments	67,319,000	137,854,529
Expenses with transferable securities in the nature of long-term financial assets, participations and shares in related companies	0	0
Income from transferable securities in the nature of long-term financial assets, participations and shares in related companies	1,333,531	0
Rezult of current activity		
- Profit	110,210,669	132,516,589
-Loss	0	
Extraordinary revenues	0	0
Extraordinary expenses	0	0

- RON -

Items	financial exercise	
	precedent	**closed**
Result of the extraordinary activity		
- Profit	0	0
- Loss	0	0
Total revenues	809,396,660	1,358,195,762
Total expenses	699,185,991	1,225,679,173
Gross result		
- Profit	110,210,669	132,516,589
- Loss	0	0
Tax on profit	10,507,081	12,304,179
Other taxes	0	0
Net result of the financial exercise		
- Profit	99,703,588	120,212,410
- Loss	0	0

PRESEDINTE AL CONSILIULUI DE ADMINISTRATIE
HORIA CIORCILA

DIRECTOR FINANCIAR
MARIA MOLDOVAN