

Terms and Conditions for Savings Accounts (RON/EUR) Opened by Individuals with Banca Transilvania through the BT Pay Application

Operating Features and Conditions for Savings Accounts

Article 1 The savings account in RON or EUR is opened by retail clients, at their request, for a period of 5 years;

Article 2 The bank shall extend the tenor of the savings account for another 5 years, if the client does not notify the bank of his/her intention not to extend the agreement;

Article 3 The balance of the savings account is variable, but cannot go below the minimum balance of RON/EUR 1,000, depending on the currency of the deposit;

Article 4 If the balance of the savings account falls below the above-mentioned minimum balance, the savings account is deemed early closed, and the balance is automatically transferred to the client's current account;

Article 5 If the savings account in RON is closed before one year from the opening date, the bank charges an early termination fee of RON 5;

Article 6 For the Euro savings account, the monthly interest paid by the bank is reduced by an amount calculated according to the formula: *(difference in balance between the previous month and the current month) x 0.1%* if, in the first year from the account opening date, the balance at the end of the month is reduced by more than 25% compared to the balance of the previous month.

Interest

Article 7 The interest rate for the RON or EUR savings account is variable - in tranches depending on the balance, and the bank may change it during the contract period according to market trends, whereby the change is notified to the client by posting it in the bank's units and on the BT website at the following [link](#);

Article 8 The Bank shall withhold and collect the interest tax upon the payment of the due interest, in accordance with the legal provisions in force.

Final Provisions

Article 9 For the savings account in RON or EUR, payments or cash transactions made after the transfer to the current account shall be charged according to [BT's List of Fees and Commissions](#) in force;

Article 10 The amounts of the savings account are [guaranteed](#) by the Bank Deposit Guarantee Fund (FGDB), within a guarantee limit of EUR 100,000 per depositor, RON equivalent, in accordance with the provisions of Law No. 311/2015;

Article 11 This document is supplemented by the provisions of the [General Terms and Conditions](#) and together have the value of a contract, regulating the legal relationships between the client and the bank.