

**Communication
of the Tax Identification
Number (TIN)
from the Country
of Tax Residence**

What is the TIN?

The Tax Identification Number ("TIN") is a unique code assigned by the tax authorities of a country. It is used to identify taxpayers within the tax system of their country of residence.

For non-resident individuals who hold accounts or banking products in Romania, providing the TIN issued by their country of tax residence is both a legal obligation and an operational requirement for the bank.

Why is it important to provide your TIN?

The bank is legally required to comply with international tax regulations, including:

- **FATCA (Foreign Account Tax Compliance Act)** –applicable to clients who are tax residents in the USA (Law 233/2015);
- **CRS (Common Reporting Standard)** – a standard developed by the OECD, applicable in over 100 jurisdictions, including Romania (Law no. 70/2016 and Law no. 207/2015).

Under these regulations, financial institutions must:

- Accurately determine the tax residence of clients;
- Collect the TIN issued by the country of tax residence;
- Periodically report relevant information to the Romanian tax authorities (ANAF), which then forward it to the tax authorities of other countries involved in the automatic exchange of information.

Providing your TIN ensures accurate tax reporting and compliance with international obligations.

What happens if you do not provide your TIN?

If the TIN is not provided, the bank may be required to:

- Classify the account as a "reportable account" without all necessary information;
- Submit an incomplete report to the authorities, which may result in:
 - Additional requests from ANAF or other tax authorities;
 - Restricted access to certain banking products or services;
 - Suspension of transaction processing until the tax status is clarified.

Your obligation

To ensure compliance, as a non-resident individual, you must provide:

- The country or countries where you are tax resident;
- The TIN for each country declared;
- A completed tax residence declaration provided by the bank;
- Supporting documents, if applicable (e.g., tax residence certificate).

How can you provide your TIN?

You can submit your TIN:

- In person, at any of the bank's branches, or through an authorized representative with a special power of attorney;
- Online, without visiting – via the ["Update Information – Non-residents"](#) section on BT's website.

Clients who are US tax residents

If you are an American citizen or have tax residence in the USA, please note:

- Under FATCA regulations, financial institutions outside the USA are required to identify clients who are U.S. citizens or tax resident;
- As part this process, you must provide a TIN issued by the USA, namely your Social Security Number ("SSN");
- The SSN is declared through a tax self-certification form (similar to IRS Form W-9), which includes your name, address and SSN.

Therefore, if you are a U.S. citizen or have tax residence in the USA, it is a legal obligation to provide your SSN.

For more information, you can consult the official SSA document: [joint_frequently_asked_questions.pdf](#)

Protection of your personal data

The bank processes your personal and tax data in accordance with applicable data protection legislation (EU Regulation 679/2016 – GDPR).

The collected data is used exclusively for:

- Fulfilling reporting obligations;
- Preventing fraud and tax evasion;
- Maintaining a safe and transparent banking environment.