

**Banca Transilvania S.A.**  
**LEI CODE: 549300RG3H390KEL8896**

**INTERIM CONDENSED CONSOLIDATED AND SEPARATE  
FINANCIAL STATEMENTS**

**As at March 31, 2026**

# **Banca Transilvania S.A.**

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## **Interim Consolidated and Separate Statement of Profit or Loss**

*For the three-month period ended March 31*

	Notes	Group		Bank	
		31-03-2026 RON thousand	31-03-2025 RON thousand	31-03-2026 RON thousand	31-03-2025 RON thousand
Interest income calculated using the effective interest method		3,181,758	2,940,835	2,857,188	2,598,668
Other interest like income		149,921	156,202	-	-
Interest expense calculated using the effective interest method		(1,255,855)	(1,131,754)	(1,184,631)	(1,059,405)
Other interest like expense		(4,404)	(3,761)	(4,223)	(4,091)
<b>Net interest income</b>	5	<b>2,071,420</b>	<b>1,961,522</b>	<b>1,668,334</b>	<b>1,535,172</b>
Fee and commission income		732,039	640,797	621,500	540,034
Fee and commission expense		(292,384)	(258,512)	(254,913)	(215,383)
<b>Net fee and commission income</b>	6	<b>439,655</b>	<b>382,285</b>	<b>366,587</b>	<b>324,651</b>
Net trading income	7	315,605	244,597	230,752	183,928
Net gain / loss (-) from financial assets measured at fair value through other items of comprehensive income	8	85,890	3,757	85,884	3,745
Net gain / loss (-) from financial assets which are required to be measured at fair value through profit and loss	9	(8,653)	42,969	50,187	63,862
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	10	(3,467)	(96,116)	-	(91,665)
Other operating income	11	182,159	118,903	148,089	110,029
<b>Operating income</b>		<b>3,082,609</b>	<b>2,657,917</b>	<b>2,549,833</b>	<b>2,129,722</b>
(Impairment) or reversal of impairment on financial assets not measured at fair value through profit or loss	12(a)	(250,219)	(293,231)	(199,798)	(245,936)
Other Provisions and reversal of provisions	12(b)	1,194	2,327	(883)	1,374
Personnel expenses	13	(787,111)	(722,071)	(643,126)	(576,793)
Amortization expenses		(140,353)	(136,726)	(114,504)	(111,250)
Other operating expenses	14	(558,632)	(496,529)	(469,422)	(354,384)
- Additional tax on bank income		(167,705)	(78,109)	(166,005)	(75,602)
<b>Operating expenses</b>		<b>(1,735,121)</b>	<b>(1,646,230)</b>	<b>(1,427,733)</b>	<b>(1,286,989)</b>
<b>Profit before income tax</b>		<b>1,347,488</b>	<b>1,011,687</b>	<b>1,122,100</b>	<b>842,733</b>
Income tax expense (-)	15	(206,442)	(134,651)	(171,883)	(86,447)
<b>Net profit for the period</b>		<b>1,141,046</b>	<b>877,036</b>	<b>950,217</b>	<b>756,286</b>
<b>Net Profit of the Group attributable to:</b>					
Equity holders of the Bank		1,098,517	857,760	-	-
Non-controlling interests		42,529	19,276	-	-
<b>Net Profit for the period</b>		<b>1,141,046</b>	<b>877,036</b>	<b>950,217</b>	<b>756,286</b>
<b>Basic earnings per share</b>		<b>0.8811</b>	<b>0.6887</b>	-	-
<b>Diluted earnings per share</b>		<b>0.8811</b>	<b>0.6887</b>	-	-

# Banca Transilvania S.A.

## Interim Consolidated and Separate Statement of Comprehensive Income

For the three-month period ended March 31

	Notes	Group		Bank	
		31-03-2026 RON thousand	31-03-2025 RON thousand	31-03-2026 RON thousand	31-03-2025 RON thousand
Net Profit for the year		1,141,046	877,036	950,217	756,286
Items which are or may be reclassified to profit or loss		(250,083)	167,108	(245,637)	169,913
<i>Fair value reserve (financial assets measured at fair value through other items of comprehensive income), of which:</i>		(271,813)	204,572	(290,430)	202,377
Net loss (-) / gain from disposal of financial assets measured at fair value through other items of comprehensive income, transferred to profit or loss account		(85,890)	(3,757)	(85,884)	(3,745)
Fair value changes of financial assets measured at fair value through other items of comprehensive income		(185,923)	208,329	204,546	206,122
Translation of financial information of foreign operations to presentation currency		(21,768)	(5,112)	(3)	(34)
Income tax on items which are or may be reclassified to profit or loss		43,498	(32,352)	44,796	(32,430)
<b>Total comprehensive income for the period</b>		<b>890,963</b>	<b>1,044,144</b>	<b>704,580</b>	<b>926,199</b>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Bank		848,434	1,024,868	-	-
Non-controlling interest		42,529	19,276	-	-
<b>Total comprehensive income for the period</b>		<b>890,963</b>	<b>1,044,144</b>	<b>704,580</b>	<b>926,199</b>

The interim condensed consolidated and separate financial statements were approved by the Board of Directors on May 21, 2026 and were signed on its behalf by:

Ömer TETIK  
Chief Executive Officer

George CĂLINESCU  
Deputy Chief Executive Officer - CFO

# Banca Transilvania S.A.

## Interim Consolidated and Separate Statement of Financial Position

	Notes	Group		Bank	
		31-03-2026 RON thousand	31-12-2025 RON thousand	31-03-2026 RON thousand	31-12-2025 RON thousand
<b>Assets</b>					
Cash and current accounts with Central Banks	16	31,195,483	25,499,275	29,561,697	23,224,311
Derivatives		158,193	145,824	168,033	150,642
Financial assets held for trading	18	640,096	591,855	24,782	22,330
Financial assets which are required to be measured at fair value through profit or loss	18	1,889,123	1,904,620	2,696,443	2,645,584
Financial assets measured at fair value through other items of comprehensive income	21	27,258,812	34,625,744	26,338,951	33,850,743
- of which pledged securities (repo agreements)		954,513	1,161,753	954,513	1,161,753
Financial assets at amortized cost - of which:		154,804,849	150,957,919	149,373,679	145,864,742
- Placements with banks and public institutions	17	9,340,822	16,552,294	7,261,697	14,476,281
- of which pledged placements		99,453	98,013	-	-
- Loans and advances to customers	19	102,545,437	100,446,007	101,493,301	99,691,081
- Debt instruments	21	40,896,211	31,939,806	38,805,307	29,871,314
- of which pledged debt instruments (repo agreements)		1,106,981	1,199,101	853,368	834,792
- Other financial assets	22	2,022,379	2,019,812	1,813,374	1,826,066
Finance lease receivables	20	6,325,329	6,263,899	-	-
Investments in subsidiaries		13,328	28,871	1,357,925	1,373,464
Property and equipment and investment property		1,923,702	1,711,134	1,247,555	1,227,878
Intangible assets		1,281,384	1,268,602	1,025,638	1,013,652
Goodwill		167,968	156,979	-	-
Right-of-use assets		590,013	589,203	555,149	559,701
Deferred tax assets		275,663	223,530	247,726	188,176
Other non-financial assets	23	441,439	446,242	261,962	276,887
<b>Total assets</b>		<b>226,965,382</b>	<b>224,413,697</b>	<b>212,859,540</b>	<b>210,398,110</b>

# Banca Transilvania S.A.

## Interim Consolidated and Separate Statement of Financial Position *(continued)*

	Notes	Group		Bank	
		31-03-2026 RON thousand	31-12-2025 RON thousand	31-03-2026 RON thousand	31-12-2025 RON thousand
<b>Liabilities</b>					
Derivatives		200,751	261,867	202,235	263,550
Deposits from banks	24	307,141	301,847	322,049	321,053
Deposits from customers	25	175,866,082	175,249,810	169,545,023	168,861,727
Loans from banks and other financial institutions	26	17,040,892	17,122,801	14,649,593	14,604,339
Subordinated liabilities	27	2,684,918	2,643,277	2,509,911	2,466,250
Lease liabilities		625,619	624,366	590,928	595,633
Other financial liabilities	29	4,571,093	3,446,704	3,138,213	2,084,359
Current tax liability		217,380	103,203	189,520	74,933
Provisions for other risks and loan commitments	28	872,762	837,123	661,305	639,545
Other non-financial liabilities	30	455,088	475,283	336,242	394,696
<b>Total liabilities excluding financial liabilities to holders of fund units</b>		<b>202,841,726</b>	<b>201,066,281</b>	<b>192,145,019</b>	<b>190,306,085</b>
Financial liabilities to holders of fund units		54,352	49,625	-	-
<b>Total liabilities</b>		<b>202,896,078</b>	<b>201,115,906</b>	<b>192,145,019</b>	<b>190,306,085</b>
<b>Equity</b>					
Share capital		10,989,724	10,989,724	10,989,724	10,989,724
Treasury shares		(164,017)	(26,511)	(137,506)	-
Share premiums		28,110	28,110	28,614	28,614
Additional equity instruments		2,530,748	2,530,759	2,529,985	2,529,996
Retained earnings		8,961,812	7,837,042	6,652,735	5,643,769
Revaluation reserves from tangible assets		42,745	46,248	28,192	31,511
Reserves on financial assets measured at fair value through other items of comprehensive income		(840,722)	(610,733)	(948,662)	(703,028)
Other reserves		1,616,033	1,615,420	1,571,439	1,571,439
<b>Total equity attributable to equity holders of the Bank</b>		<b>23,164,433</b>	<b>22,410,059</b>	<b>20,714,521</b>	<b>20,092,025</b>
Non-controlling interest		904,871	887,732	-	-
<b>Total equity</b>		<b>24,069,304</b>	<b>23,297,791</b>	<b>20,714,521</b>	<b>20,092,025</b>
<b>Total liabilities and equity</b>		<b>226,965,382</b>	<b>224,413,697</b>	<b>212,859,540</b>	<b>210,398,110</b>

The interim condensed consolidated and separate financial statements were approved by the Board of Directors on May 21, 2026 and were signed on its behalf by:

Ömer TETİK  
Chief Executive Officer

George CĂLINESCU  
Deputy Chief Executive Officer - CFO

# Banca Transilvania S.A.

## Interim Consolidated Statement of Changes in Equity

For the three-month period ended March 31, 2026

Group	Attributable to the equity holders of the Bank									Non-controlling interest	Total
	Share capital	Treasury shares	Share premiums	Additional equity instruments	Revaluation reserves	Reserves from financial assets measured at fair value through other items of comprehensive income	Other reserves	Retained earnings	Total attributable to the equity holders of the Bank		
<i>In RON thousand</i>											
<b>Balance as at January 01, 2026</b>	10,989,724	(26,511)	28,110	2,530,759	46,248	(610,733)	1,615,420	7,837,042	22,410,059	887,732	23,297,791
Profit for the period	-	-	-	-	-	-	-	1,098,518	1,098,518	42,528	1,141,046
Gain from fair value changes of financial assets measured at fair value through other items of comprehensive income, net of deferred tax	-	-	-	-	-	(229,989)	-	-	(229,989)	-	(229,989)
Retained earnings from revaluation reserves	-	-	-	-	(3,503)	-	-	3,503	-	-	-
Foreign currency translation of foreign operations	-	-	-	-	-	-	-	(20,094)	(20,094)	-	(20,094)
<b>Total comprehensive income for the period</b>	-	-	-	-	(3,503)	(229,989)	-	1,081,927	848,435	42,528	890,963
<b>Contributions of/distributions to the shareholders</b>											
Capital increases from other capital instruments	-	-	-	(11)	-	-	-	-	(11)	-	(11)
Distribution to statutory reserves	-	-	-	-	-	-	-	-	-	-	-
Acquisition of treasury shares	-	(137,506)	-	-	-	-	-	-	(137,506)	-	(137,506)
SOP 2025 Scheme	-	-	-	-	-	-	-	55,433	55,433	-	55,433
Transfer of retained earnings to liabilities to holders of fund units	-	-	-	-	-	-	-	4,728	4,728	-	4,728
Other adjustments	-	-	-	-	-	-	613	(17,318)	(16,705)	(25,389)	(42,094)
<b>Total contributions of/distributions to the shareholders</b>	-	(137,506)	-	(11)	-	-	613	42,843	(94,061)	(25,389)	(119,450)
<b>Balance as at March 31, 2026</b>	10,989,724	(164,017)	28,110	2,530,748	42,745	(840,722)	1,616,033	8,961,812	23,164,433	904,871	24,069,304

# Banca Transilvania S.A.

## Interim Consolidated Statement of Changes in Equity *(continued)*

For the three-month period ended March 31, 2025

Group	Attributable to the equity holders of the Bank								Non-controlling interest	Total
	Share capital	Treasury shares	Share premiums	Revaluation reserves	Reserves from financial assets measured at fair value through other items of comprehensive income	Other reserves	Retained earnings	Total attributable to the equity holders of the Bank		
<i>In RON thousand</i>										
<b>Balance as at January 01, 2025</b>	<b>9,255,300</b>	<b>(39,528)</b>	<b>32,033</b>	<b>44,426</b>	<b>(1,659,839)</b>	<b>1,368,612</b>	<b>7,616,536</b>	<b>16,617,540</b>	<b>819,033</b>	<b>17,436,573</b>
Profit for the period	-	-	-	-	-	-	857,760	857,760	19,276	877,036
Gain from fair value changes of financial assets measured at fair value through other items of comprehensive income, net of deferred tax	-	-	-	-	171,774	-	-	171,774	-	171,774
Retained earnings from revaluation reserves	-	-	-	(1,791)	-	-	1,791	-	-	-
Foreign currency translation of foreign operations	-	-	-	-	-	-	(4,666)	(4,666)	-	(4,666)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,791)</b>	<b>171,774</b>	<b>-</b>	<b>854,885</b>	<b>1,024,868</b>	<b>19,276</b>	<b>1,044,144</b>
<b>Contributions of/distributions to the shareholders</b>										
Distribution to statutory reserves	-	-	-	-	-	-	-	-	-	-
Acquisition of treasury shares	-	(58,573)	-	-	-	-	-	(58,573)	-	(58,573)
SOP 2024 Scheme	-	-	-	-	-	-	46,660	46,660	-	46,660
Transfer of retained earnings to liabilities to holders of fund units	-	-	-	-	-	-	(777)	(777)	-	(777)
Other adjustments	-	-	(3,923)	2,906	-	2,498	(17,040)	(15,559)	(19,957)	(35,516)
<b>Total contributions of/distributions to the shareholders</b>	<b>-</b>	<b>(58,573)</b>	<b>(3,923)</b>	<b>2,906</b>	<b>-</b>	<b>2,498</b>	<b>28,843</b>	<b>(28,249)</b>	<b>(19,957)</b>	<b>(48,206)</b>
<b>Balance as at March 31, 2025</b>	<b>9,255,300</b>	<b>(98,101)</b>	<b>28,110</b>	<b>45,541</b>	<b>(1,488,065)</b>	<b>1,371,110</b>	<b>8,500,264</b>	<b>17,614,159</b>	<b>818,352</b>	<b>18,432,511</b>

# Banca Transilvania S.A.

## Interim Separate Statement of Changes in Equity *(continued)*

For the three-month period ended March 31, 2026

Bank	Attributable to the equity holders of the Bank								
	Share capital	Treasury shares	Share premiums	Additional equity instruments	Revaluation reserves	Reserves from financial assets measured at fair value through other items of comprehensive income	Other reserves	Retained earnings	Total
<i>In RON thousand</i>									
<b>Balance as at January 01, 2026</b>	<b>10,989,724</b>	-	<b>28,614</b>	<b>2,529,996</b>	<b>31,511</b>	<b>(703,028)</b>	<b>1,571,439</b>	<b>5,643,769</b>	<b>20,092,025</b>
Profit for the period	-	-	-	-	-	-	-	950,217	950,217
Gain from fair value changes of financial assets measured at fair value through other items of comprehensive income, net of deferred tax	-	-	-	-	-	(245,634)	-	-	(245,634)
Retained earnings from revaluation reserves	-	-	-	-	(3,319)	-	-	3,319	-
Other items of comprehensive income, net of tax	-	-	-	-	-	-	-	(3)	(3)
<b>Statement of comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,319)</b>	<b>(245,634)</b>	<b>-</b>	<b>953,533</b>	<b>704,580</b>
<b>Contributions of/distributions to the shareholders</b>									
Acquisition of treasury shares	-	(137,506)	-	-	-	-	-	-	(137,506)
Capital increases from other capital instruments	-	-	-	(11)	-	-	-	-	(11)
SOP 2025 Scheme	-	-	-	-	-	-	-	55,433	55,433
Other adjustments	-	-	-	-	-	-	-	-	-
<b>Total contributions of/distributions to the shareholders</b>	<b>-</b>	<b>(137,506)</b>	<b>-</b>	<b>(11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,433</b>	<b>(82,084)</b>
<b>Balance as at March 31, 2026</b>	<b>10,989,724</b>	<b>(137,506)</b>	<b>28,614</b>	<b>2,529,985</b>	<b>28,192</b>	<b>(948,662)</b>	<b>1,571,439</b>	<b>6,652,735</b>	<b>20,714,521</b>

# Banca Transilvania S.A.

## Interim Separate Statement of Changes in Equity *(continued)*

For the three-month period ended March 31, 2025

Bank	Attributable to the equity holders of the Bank							Retained earnings	Total
	Share capital	Treasury shares	Share premiums	Revaluation reserves	Reserves from financial assets measured at fair value through other items of comprehensive income	Other reserves			
<i>In RON thousand</i>									
<b>Balance as at January 01, 2025</b>	<b>9,255,300</b>	<b>(24,241)</b>	<b>28,614</b>	<b>31,369</b>	<b>(1,676,942)</b>	<b>1,323,022</b>	<b>5,281,983</b>	<b>14,219,105</b>	
Profit for the period	-	-	-	-	-	-	756,286	756,286	
Gain from fair value changes of financial assets measured at fair value through other items of comprehensive income, net of deferred tax	-	-	-	-	169,942	-	-	169,942	
Retained earnings from revaluation reserves	-	-	-	(1,790)	-	-	1,790	-	
Other items of comprehensive income, net of tax	-	-	-	-	-	-	(29)	(29)	
<b>Statement of comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,790)</b>	<b>169,942</b>	<b>-</b>	<b>758,047</b>	<b>926,199</b>	
<b>Contributions of/distributions to the shareholders</b>									
Acquisition of treasury shares	-	(58,573)	-	-	-	-	-	(58,573)	
SOP 2024 Scheme	-	-	-	-	-	-	46,660	46,660	
Other adjustments	-	-	-	-	-	7,235	575,300	582,535	
<b>Total contributions of/distributions to the shareholders</b>	<b>-</b>	<b>(58,573)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,235</b>	<b>621,960</b>	<b>570,622</b>	
<b>Balance as at March 31, 2025</b>	<b>9,255,300</b>	<b>(82,814)</b>	<b>28,614</b>	<b>29,579</b>	<b>(1,507,000)</b>	<b>1,330,257</b>	<b>6,661,990</b>	<b>15,715,926</b>	

# Banca Transilvania S.A.

## Interim Consolidated and Separate Statement of Cash Flows

For the three-month period ended March 31

In RON thousand	Notes	Group		Bank	
		31-03-2026	31-03-2025	31-03-2026	31-03-2025
<b>Cash-flow from operating activities</b>					
Profit for the year		1,141,046	877,036	950,217	756,286
<b>Adjustments for:</b>					
Amortization expenses		140,353	136,726	114,504	111,250
Impairment allowance, expected losses and write-offs of financial assets, provisions for other risks and loan commitments		291,241	322,336	221,145	270,472
Adjustment of financial assets at fair value through profit or loss		8,653	(42,969)	(50,187)	(63,862)
Income tax expense		206,442	134,651	171,883	86,447
Interest income		(3,331,679)	(3,097,037)	(2,857,188)	(2,598,668)
Interest expense		1,260,259	1,135,515	1,188,854	1,063,496
Other adjustments		(77,611)	(280,648)	668,352	(222,078)
<b>Net profit adjusted with non-monetary elements</b>		<b>(361,296)</b>	<b>(814,390)</b>	<b>407,580</b>	<b>(596,657)</b>
<b>Changes in operating assets and liabilities</b>					
Change in financial assets at amortized cost and placements with banks		(10,391,398)	2,669,453	(10,121,683)	(1,677,863)
Change in loans and advances to customers		(2,299,785)	(1,692,397)	(1,983,207)	(1,997,047)
Change in finance lease receivables		(88,416)	33,189	-	-
Change in financial assets at fair value through profit or loss		6,844	43,285	(672)	53,976
Change in financial assets held for trading and measured at fair value through profit or loss - derivatives		(12,369)	34,206	(17,391)	19,147
Change in equity instruments		(48,241)	(15,154)	(2,452)	(327)
Changes in debt instruments		-	(6,613)	-	-
Change in other financial assets		(16,601)	35,673	(1,467)	1,898,144
Change in other assets		(6,989)	(28,672)	13,458	(15,788)
Change in deposits from customers		576,957	(2,449,636)	240,173	(1,164,769)
Change in deposits from banks		5,294	(448,429)	991	(657,667)
Change in financial liabilities held-for-trading		(61,116)	(61,195)	(61,315)	(61,898)
Change in repo operations		(274,096)	1,193,522	(164,296)	1,232,162
Change in other financial liabilities		1,120,709	612,347	1,050,174	889,504
Change in other liabilities		(188,125)	(97,477)	(226,385)	(123,008)
Income tax (paid)/recovered		(116,388)	(202,841)	(72,049)	(183,653)
Interest received		2,574,157	2,464,570	2,134,654	1,905,781
Interest paid		(914,493)	(877,570)	(964,268)	(943,386)
<b>Net cash-flow from operating activities</b>		<b>(10,495,352)</b>	<b>391,871</b>	<b>(9,768,155)</b>	<b>(1,423,349)</b>

## Interim Consolidated and Separate Statement of Cash Flows (continued)

For the three-month period ended March 31

In RON thousand	Notes	Group		Bank	
		31-03-2026	31-03-2025	31-03-2026	31-03-2025
<b>Cash-flow used in investment activities</b>					
Acquisition of financial assets measured at fair value through other items of comprehensive income		(2,149,616)	(2,664,296)	(1,944,360)	(2,646,943)
Sale/redemption of financial assets measured at fair value through other items of comprehensive income		9,327,810	3,637,519	9,242,280	3,439,016
Net acquisitions of property and equipment		(19,401)	(36,951)	(23,168)	(27,448)
Net acquisitions intangible assets		(62,277)	(31,850)	(49,498)	(32,425)
Proceeds from disposal of property and equipment		5,671	(4,676)	5,005	461
Acquisitions of equity investments		-	-	-	(191,424)
Dividends collected		2,567	-	-	16,921
Interest received		225,380	481,130	225,355	474,628
<b>Net cash-flow used in investment activities</b>		<b>7,330,134</b>	<b>1,380,876</b>	<b>7,455,614</b>	<b>1,032,786</b>
<b>Cash-flow from financing activities</b>					
Capital increases from other capital elements		(11)	-	(11)	-
Gross proceeds from loans from banks and other financial institutions		276,464	5,010	-	-
Gross payments from loans from banks and other financial institutions		(289,924)	(95,058)	(9,230)	(17,336)
Gross payments from subordinated loans from banks and other financial institutions		-	-	-	-
Payment of the principal of the lease liabilities		(45,121)	(41,084)	(40,625)	(41,226)
Dividend payments		(405)	(141)	(405)	(141)
Payments for treasury shares		(137,506)	(58,573)	(137,506)	(58,573)
Interest paid		(35,832)	(10,433)	(211)	(433)
<b>Net cash-flow from / (used in) financing activities</b>		<b>(232,335)</b>	<b>(200,279)</b>	<b>(187,988)</b>	<b>(117,709)</b>

In RON thousand	Notes	Group		Bank	
		31-03-2026	31-03-2025	31-03-2026	31-03-2025
<b>Cash and cash equivalents as at January 1</b>		<b>42,457,874</b>	<b>30,548,644</b>	<b>38,572,033</b>	<b>28,210,616</b>
The impact of exchange rate variations on cash and cash equivalents		39,983	31,892	66,371	(34,374)
Net increase/decrease (-) in cash and cash equivalents		(3,437,536)	1,540,576	(2,566,900)	(473,898)
<b>Cash and cash equivalents as at March 31</b>	16	<b>39,060,321</b>	<b>32,121,112</b>	<b>36,071,504</b>	<b>27,702,344</b>

## Banca Transilvania S.A.

# Notes to the Interim Condensed Consolidated and Separate Financial Statements

## 1. Reporting entity and basis of preparation

### a) Reporting entity

#### **Banca Transilvania S.A.**

Banca Transilvania S.A. (the “Parent company”, “BT”) is a joint-stock company incorporated in Romania. The Bank started its activity as a banking institution in 1993 and is licensed by the National Bank of Romania (“BNR”, the “Central Bank”) to conduct banking activities. The Bank started its activity in 1994 and its main operations involve banking services for legal entities and individuals.

Banca Transilvania Group (the “Group”) includes the Parent company and its subsidiaries, based in Romania and in the Republic of Moldova. The consolidated and separate financial statements as at March 31, 2026 comprise the Parent company and its subsidiaries (hereinafter referred to as the “Group”).

The Group’s fields of activity are: banking through Banca Transilvania S.A., B.C. Victoriabank S.A. and Salt Bank S.A., leasing and consumer finance mainly through BT Leasing Transilvania IFN S.A., BT Direct IFN S.A., BT Microfinantare IFN S.A., BT Leasing MD S.R.L. and O.C.N. Microinvest S.R.L., asset management through BT Asset Management S.A.I. S.A. and INNO Investments S.A.I. S.A., brokerage and investments through BT Capital Partners S.A. and pension funds management BRD Societate de Administrare a Fondurilor de Pensii Private S.A. Additionally, the Bank also has control over two investment funds it consolidates.

As of March 2026, the Group took control of the entity Argo Development S.R.L., through the BT Property Real Estate Investment Fund.

The Bank carries out its banking activity through its head office located in Cluj-Napoca and 42 branches, 466 agencies, 3 work units, 8 healthcare division units, 2 private banking agencies in Romania, 1 branch in Italy and 1 regional office located in Bucharest and 1 Head Office located in Bucharest (2025: one head office located in Cluj-Napoca and 42 branches, 475 agencies, 3 work units, 8 healthcare division units, 2 private banking agencies in Romania, 1 branch in Italy and 1 regional office located in Bucharest and 1 Head Office located in Bucharest).

The Group’s number of active employees as at March 31, 2026 was 13,306 (2025: 13,361 employees).

The Bank’s number of active employees as at March 31, 2026 was 10,133 (2025: 10,180 employees).

The registered address of the Bank is 30-36 Calea Dorobantilor, Cluj-Napoca, Romania.

The ownership structure of the Bank is presented below:

	<b>31-03-2026</b>	<b>31-03-2025</b>
NN Group (*)	9.37%	9.37%
The European Bank for Reconstruction and Development (“EBRD”)	5.16%	5.16%
Romanian individuals	25.15%	24.52%
Romanian companies	45.56%	45.48%
Foreign individuals	1.17%	1.12%
Foreign companies	13.59%	14.35%
<b>Total</b>	<b>100%</b>	<b>100%</b>

(\*) NN Group N.V. and the pension funds managed by NN Pensii SAFAP S.A. and NN Asigurari de Viata S.A..

The Bank’s shares are listed on the Bucharest Stock Exchange and are traded under the symbol TLV.

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **1. Reporting entity and basis of preparation (continued)**

#### **a) Reporting entity (continued)**

The Group's subsidiaries are represented by the following entities:

<b>Subsidiary</b>	<b>Field of activity</b>	<b>Percentage of direct and indirect stake March 31 2026</b>	<b>Percentage of direct and indirect stake December 31, 2025</b>
B.C. Victoriabank S.A.	Financial and banking activities and investments subject to license	44.63%	44.63%
BT Capital Partners S.A.	Investments	99.62%	99.62%
BT Leasing Transilvania IFN S.A.	Leasing	100%	100%
BT Investments S.R.L.	Investments	100%	100%
BT Direct IFN S.A.	Consumer loans	100%	100%
BT Asset Management SAI S.A.	Asset management	100%	100%
BT Leasing MD S.R.L.	Leasing	100%	100%
BT Microfinantare IFN S.A.	Other lending activities	100%	100%
Improvement Credit Collection S.R.L.	Activities of collection agents and Credit reporting bureaus	100%	100%
VB Investment Holding B.V.	Activities of holdings	61.82%	61.82%
BT Pensii S.A.	Activities of pension funds (except those in the public social security system)	100%	100%
Salt Bank S.A.	Financial and banking activities and investments subject to license	100%	100%
BT Broker de Asigurare S.R.L.	Insurance broker	100%	100%
Code Crafters by BT S.R.L.	Custom software development activities	100%	100%
BTP One S.R.L.	Renting and subletting of own or rented real estate	99.73%	99.73%
BTP Retail S.R.L.	Renting and subletting of own or rented real estate	99.73%	99.73%
BTP Store Hub Turda S.R.L.	Renting and subletting of own or rented real estate	99.73%	99.73%
BTP Store Hub Oradea S.R.L.	Renting and subletting of own or rented real estate	99.73%	99.73%
Inter Terra S.R.L.	Buying and selling of own real estate	99.73%	99.73%
OTP Factoring S.R.L.	Other financial intermediation	-	100%
INNO Investments S.A.I. S.A.	Asset management	100%	100%
O.C.N. Microinvest S.R.L.	Other lending activities	44.63%	44.63%
BRD Societate de Administrare a Fondurilor de Pensii Private S.A.	Activities of pension funds (except those in the public social security system)	100%	100%
Secure Cash Express S.R.L.	Investigation activities and private protection services	100%	100%
Microinvest Technology S.R.L.	Custom software development activities	44.63%	44.63%
ARGO Development S.R.L.	Real estate development (promotion)	99.73%	-

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **1. Reporting entity and basis of preparation (*continued*)**

#### **a) Reporting entity (*continued*)**

Based on materiality concept as defined in paragraph 7 of IAS 1, the Group has decided to exclude several subsidiaries from the consolidation perimeter, as their exclusion is not expected to have a significant effect on the consolidated financial statements. The decision to exclude them from consolidation is based on an assessment of both quantitative and qualitative factors, which included the size of the subsidiaries and their non-material impact on the Group as a whole.

As at March 31, 2026 the list of excluded subsidiaries from the consolidation perimeter and the reasons for their exclusion is shown below:

Subsidiary	Reasons for exclusion
Code Crafters by BT S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Retail S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Store Hub Oradea S.R.L.	no significant assets or liabilities, expenses or revenues
Secure Cash Express S.R.L.	no significant assets or liabilities, expenses or revenues
Microinvest Technology S.R.L.	no significant assets or liabilities, expenses or revenues

As at December 31, 2025 the list of excluded subsidiaries from the consolidation perimeter and the reasons for their exclusion is shown below:

Subsidiary	Reasons for exclusion
Code Crafters by BT S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Retail S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Store Hub Oradea S.R.L.	no significant assets or liabilities, expenses or revenues
OTP Factoring S.R.L.	no significant assets or liabilities, expenses or revenues
Secure Cash Express S.R.L.	no significant assets or liabilities, expenses or revenues
Microinvest Technology S.R.L.	no significant assets or liabilities, expenses or revenues
Sinteza (associate)	no significant assets or liabilities, expenses or revenues

In addition to the qualitative factors, namely nature of activity of excluded subsidiaries, future plans of the Group to centralize their activity in other bigger subsidiaries, the potential impact of the exclusion of subsidiaries on the consolidated financial statements is performed based on quantitative factors like assets, liabilities, net profit, expenses and revenues. As at December 31, 2025 an assessment was performed on an entity-by-entity base and an additional analysis is conducted on the potential impact of total excluded subsidiaries in total figures of the Group, as shown in the table below:

<i>RON thousand</i>	<b>2026</b>	<b>2025</b>
total assets of excluded subsidiaries	14,202	13,325
% of total assets of excluded subsidiaries in total assets of the Group	0.01%	0.01%
Total liabilities of excluded subsidiaries	22,140	18,179
% of total liabilities of excluded subsidiaries in total liabilities of the Group	0.01%	0.01%
P&L of excluded subsidiaries	4,760	7,451
% of total P&L of excluded subsidiaries in total P&L of the Group	0.42%	0.16%
Total expenses of excluded subsidiaries	38,470	101,454
% of total expenses of excluded subsidiaries in total expenses of the Group	0.15%	0.06%
Total revenues of excluded subsidiaries	43,230	108,905
% of total revenues of excluded subsidiaries in total revenues of the Group	0.16%	0.07%

The exclusion of these subsidiaries does not materially affect the Group's consolidated financial position, financial performance, cash flows or other elements of the consolidated financial statements. This information is evaluated annually, or whenever significant changes occur that impact the initial analysis. As at March 31, 2026, there was no information indicating that the analysis carried out on December 31, 2025 is no longer relevant.

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **1. Reporting entity and basis of preparation (*continued*)**

#### **b) Declaration of conformity**

The interim consolidated and separate statement of the Group and the Bank have been prepared in accordance with IAS 34 “Interim Financial Reporting” as endorsed by the European Union, effective as at the Group’s and Bank’s interim reporting date, March 31, 2026.

They do not include all the information required for a complete set of financial statements in accordance with the International Financial Reporting Standard (“IFRS”) endorsed by the European Union. However, certain notes are included in order to explain the events and transactions that are significant in order to understand the changes in the Group’s and the Bank’s financial position and performance as of the last annual separate and consolidated financial statements as at and for the year ended December 31, 2025.

Financial information for the periods ended at March 31, are not audited nor revised.

#### **c) Basis of measurement**

The interim consolidated and separate financial statement were prepared on historical cost basis, except for the financial instruments recognized at fair value through profit or loss, the financial instruments at fair value through other items of comprehensive income and the revaluation of property and equipment and investment property.

#### **d) Functional and presentation currency – “RON”**

The items included in the financial statement of each of the Group’s entities are measured using the currency of the primary economic environment in which the entity operates (‘the functional currency’). The functional currency of the entities within the Group is the Romanian leu “RON”, euro (“EUR”) and the Moldavian leu (“MDL”). The consolidated and separate financial statements are presented in Romanian lei “RON”, rounded to the nearest thousand.

The exchange rates for the major foreign currencies were:

#### **e) Use of estimates and judgements**

<b>Currency</b>	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>Variation %</b>
Euro (“EUR”)	1: RON 5.0988	1: RON 5.0985	0.01%
United States Dollar (“USD”)	1: RON 4.4463	1: RON 4.3417	2.41%

The preparation of the interim consolidated and separate statement in accordance with the IAS 34 “Interim Financial Reporting”, as endorsed by the European Union implies that the management uses estimations and judgements that affect the application of accounting policies, as well as the reported value of assets, liabilities, incomes and expenses. The estimates and associated assumptions are based on historical data and various other factors that are believed to be relevant under the given circumstances, the result of which forms the basis of the judgements used in assessing the carrying value of the assets and liabilities for which no other evaluation sources are available. Actual results may differ from these estimates. The estimates and assumptions are reviewed on an ongoing basis.

The review of the accounting estimates are recognized in the period in which the estimate is reviewed, if the review affects only that period, or in the period of the review and future periods if the review affects both current and future periods.

The Group and the Bank make estimates and assumptions that affect the amounts of assets and liabilities reported within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are considered to be reasonable under the given circumstances.

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **1. Reporting entity and basis of preparation (*continued*)**

#### **e) Use of estimates and judgements (*continued*)**

##### **(i) Impairment losses on loans and advances to customers**

The Group and the Bank are frequently reviewing (mostly monthly) the loan and finance lease receivables portfolio in order to assess the impairment. In determining whether an impairment loss should be recorded, the Group and the Bank make judgments as to whether there is any observable data indicating that there is a measurable decrease in the estimated future cash flows related to a portfolio of loans and finance lease, before such decrease can be identified with respect to an individual loan or lease investment in that portfolio. For example, the observable data might be the unfavorable changes in the payment behavior of certain debtors within a group or in the economic, national or local circumstances, which correlate with default incidents affecting the debtors' group.

When scheduling future cash flows, the management uses estimates based on the past experience related to losses from loans with similar risk characteristics. The methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any gaps between estimated losses and actual losses, but also to assess the effects of the local financial market uncertainties on the valuation of assets and the debtors' operating environment.

The loan loss estimation considers the visible effects of the current and future expected market conditions on the individual and collective assessment of expected credit losses on loans and advances to customers. Hence, the Group and the Bank have estimated the expected credit losses for loans and advances to customers and receivables from finance lease based on the internal methodology and assessed that no further expected credit losses is required except as already provided for in the consolidated and separate financial statements.

Individually significant assets are assessed and monitored individually, regardless of the stage allocation. Thus, a specialized team of experts uses professional judgement to assess the unlikeliness to pay and determine the scenarios for ECL computation. The three-stage expected credit loss impairment model in IFRS 9 depends on whether the credit risk has increased significantly since initial recognition. If the credit risk has not increased significantly, the impairment charge equals the expected credit losses resulting from default events that are possible within the next 12 months (stage 1). If the credit risk has increased significantly, the loan is more than 30 days past due, or the loan is in default or otherwise impaired, the impairment charge equals the lifetime expected credit losses (stage 2 and 3).

In determining the impairment for expected credit losses, management incorporates forward-looking information, exercises judgement and uses estimates and assumptions. The estimation of expected credit losses involves forecasting future economic conditions over 3 years.

The macroeconomic scenarios developed reflect a macroeconomic environment with uncertainties and risks for the population and economic agents characterized by the persistence of geopolitical tensions, disruptions in the supply chain, labor shortages corroborated with tightening of financial conditions and maintaining an elevated level of inflation, being exacerbated by the war in Ukraine, to which is added the conflict in the Middle East, concluding in new challenges that affect the economic and business activity.

Usually, the Bank uses 3 types of scenarios: central scenario, optimistic scenario and pessimistic scenario.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 1. Reporting entity and basis of preparation *(continued)*

#### e) Use of estimates and judgements *(continued)*

##### (i) Impairment losses on loans and advances to customers

The weights allocated to the scenarios used by the Bank as of March 31<sup>st</sup>, 2026 are: 50% for the central scenario, 40% for the pessimistic scenario and 10% for the optimistic scenario, unchanged versus December 31<sup>st</sup>, 2025.

Optimistic scenario – Macro indicators	<b>2026</b>	<b>2027</b>	<b>2028</b>
Real PIB (% each year)	2.63	3.45	3.86
Unemployment rate (%)	5.42	4.76	4.63
Inflation (hicp, %)	5.35	2.64	2.22
ROBOR 3M (%)	5.31	4.07	3.03
EURIBOR 3M (%)	1.78	1.64	1.43
House prices (% , YoY)	6.45	7.59	8.25
Base scenario - Macro indicators	<b>2026</b>	<b>2027</b>	<b>2028</b>
Real PIB (% each year)	1.49	2.38	2.73
Unemployment rate (%)	6.22	6.17	6.02
Inflation (hicp, %)	6.74	4.00	3.28
ROBOR 3M (%)	6.02	5.02	4.18
EURIBOR 3M (%)	1.97	1.92	1.79
House prices (% , YoY)	4.24	4.74	5.32
Pessimistic scenario - Macro indicators	<b>2026</b>	<b>2027</b>	<b>2028</b>
Real PIB (% each year)	0.60	0.84	1.12
Unemployment rate (%)	6.84	7.19	7.28
Inflation (hicp, %)	9.04	7.08	4.86
ROBOR 3M (%)	7.30	6.46	5.55
EURIBOR 3M (%)	2.25	2.36	2.44
House prices (% , YoY)	2.69	1.85	1.27

The table below illustrates the impact of changing scenarios weights for optimistic and pessimistic scenario, at the Bank level:

Scenario weight	100% pessimist	100% baseline	100% optimistic
ECL movement	+187 Mio RON	-51 mio RON	-316 mio RON

In December 2025, the Bank updated the parameters used in measuring the level of expected credit losses and revised the post-model adjustments (PMA) so as to reflect as accurately as possible the current conditions, including by incorporating emerging risks.

With regard to post-model adjustments (PMA), the Bank implemented a methodology based on the level of sensitivity to the identified risks, classifying corporate portfolios according to the primary industry in which clients operate, as determined during the exposure approval process. As for retail clients, PMA adjustments are applied predominantly to unsecured loans considered immediately sensitive to the transmission of macroeconomic and emerging risks, such as geopolitical, climate-related and fiscal risks. In addition, the Bank automatically classifies certain portfolios falling within high risk (rating) classes into Stage 2.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 1. Reporting entity and basis of preparation (*continued*)

#### e) Use of estimates and judgements (*continued*)

##### (i) Impairment losses on loans and advances to customers

The amount of post model adjustments applied is representing 13.51% of total ECL, similar with December 2025 considering:

- expectation related to high-risk products and portfolios (supplementary ECL representing 0.4% of total ECL)\*;
- expectations for default rates increase considering emerging risks (supplementary ECL representing 13.11% of total ECL)\*\*

\* for the category of high-risk products was considered that certain lending products, such as those in the area of unsecured loans granted to clients assessed with a pre-default rating, should be classified as having a significant increase in risk. Those mentioned measures determined the classification in stage 2 of the facilities granted to borrowers who find themselves in the exposed situation and have a qualitatively lower rating and as a direct effect, the determination of additional adjustments.

\*\* the post-model adjustment has an impact in the forward-looking estimation area.

In the context of negative evolution of inflation and interest rates, as well as the political and macroeconomic context conflict, financial markets have been moderately volatile, generating short-term challenges in cash-flow management and also variations in mark to market. The Group and the Bank stands on a comfortable position of liquidity, therefore the market disruptions didn't seriously affected them. The financial instruments measured at fair value of the Group and the Bank consist of bonds, equities, collective investment units and derivatives, whose valuation was affected by market volatilities, reserves registering a downward trend, remaining in the negative zone. The most significant part of the trading book is represented by bonds, of which the majority are kept at fair value through other comprehensive income, thus allowing that market-to-market impact to be observable in other comprehensive income and not in Consolidated and Separate Statement of Profit or Loss. At the same time, the Group and the Bank hold, outside the trading portfolio (the banking portfolio), financial instruments (securities) held mainly for liquidity purposes and as a source of collateral for Lombard and stand-by facilities, as well as to ensure a secure source of income.

##### (ii) Risk provisions for abusive clauses and litigation

The provision for abusive clauses is an estimated amount for potential litigations facing the Bank derived from the retail credit contracts inherited following the mergers performed. The provision is periodically reviewed by the Bank by incorporating historical data regarding new litigations in the last years and the loss probability for such cases. The last review for abusive clauses provision has been performed as of December 31, 2025 when the Bank adjusted the provision based on the trend of such new litigations and the probability loss estimated at this date.

##### (iii) Other significant litigation

The Bank's subsidiary, Victoriabank S.A., was notified on July 6, 2020 that it is being investigated in a case instrumented by the Prosecutor's Office of the Republic of Moldova, and on August 6, 2020, a precautionary seizure was placed on some of the subsidiary's assets in order to cover the claims in the file - amounting to approximately RON 450 million in equivalent.

Given the nature of the case and the legal limitations related to the investigation, the Bank and its subsidiary possesses limited information about this case, by also considering the lawyers' analysis of the content of the indictment related to these investigations. Given the stage of the investigation, that relates to a period before the Bank was a shareholder of the subsidiary, the Bank and the Group did not recognize a provision for this case, but will monitor the evolution of the topic at each reporting date, in accordance with the relevant provisions of the accounting regulations. For other significant litigation and regulatory enforcement matters, the Group believes the possibility of an outflow of funds is more than remote but less than probable but the amount is not reliably estimable, and accordingly such matters are not included in the contingent liability estimates.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 1. Reporting entity and basis of preparation (*continued*)

#### e) Use of estimates and judgements (*continued*)

##### (iv) New classification by economic sectors used in financial reporting

Starting January 1, 2025, the Group and the Bank have implemented the amendment of the CAEN codes according to Government Decision no. 284/2025, which transposes into Romanian law the new version of the classification of economic activities – CAEN Rev. 3, aligned with NACE Rev. 2.1. This change led to the restructuring of the economic sectors used in consolidated and separate financial statements, their number increasing, as a result of a more detailed presentation of the economic sectors.

The new classification is used in all analyses and presentations by economic sectors in the consolidated and separate financial statements, including:

- analysis of credit risk exposures
- presentation of loan portfolio concentration and expected losses
- presentation of the structure of deposits attracted from customers by business segment, where relevant for the analysis of financing risks.

### 2. Material accounting policies

The significant accounting methods and policies applied by the Bank and the Group entities in these interim consolidated and separate statement are the ones also applied in the Consolidated and separate financial statements as at and for the fiscal year ended December 31, 2025, with the following exceptions:

#### a) Amended IFRS accounting standard effective for the current year

In the current year, the Group and the Bank have applied the following amendments to IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) and adopted by the EU that are mandatorily effective for reporting period that begins on or after 1 January 2026.

**Amendments to IFRS 9 and IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments** issued by IASB on 30 May 2024. Amendments clarify the classification of financial assets with environmental, social and corporate governance (ESG) and similar features. Amendments also clarify the date on which a financial asset or financial liability is derecognised and introduce additional disclosure requirements regarding investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features.

**Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 - Annual Improvements to IFRS Accounting Standards - Volume 11** issued by IASB on 18 July 2024. These amendments include clarifications, simplifications, corrections and changes in the following areas: (a) hedge accounting by a first-time adopter (IFRS 1); (b) gain or loss on derecognition (IFRS 7); (c) disclosure of deferred difference between fair value and transaction price (IFRS 7); (d) introduction and credit risk disclosures (IFRS 7); (e) lessee derecognition of lease liabilities (IFRS 9); (f) transaction price (IFRS 9); (g) determination of a 'de facto agent' (IFRS 10); (h) cost method (IAS 7).

#### b) New and amended IFRS accounting standards adopted by the EU but not yet effective

At the date of authorization of these financial statements, the Group and the Bank have not applied the following new IFRS Accounting Standard that have been issued by IASB and adopted by EU but is not yet effective:

**IFRS 18 Presentation and Disclosures in Financial Statements** issued by IASB on 9 April 2024 will replace IAS 1 Presentation of Financial Statements. Standard introduces three sets of new requirements to improve companies' reporting of financial performance and give investors a better basis for analysing and comparing companies.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 2. Material accounting policies (*continued*)

#### **b) New and revised IFRS accounting standards adopted by the EU but not yet effective (*continued*)**

The main changes in the new standard compared with IAS 1 comprise: (a) The introduction of categories (operating, investing, financing, income tax and discontinued operations) and defined subtotals in the statement of profit or loss; (b) the introduction of requirements to improve aggregation and disaggregation; (c) The introduction of disclosures on Management-defined Performance Measures (MPMs) in the notes to the financial statements.

#### **c) New and amended IFRS accounting standards in issue but not adopted by the EU**

At present, IFRS accounting standards as adopted by the EU do not significantly differ from IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) except for the following new IFRS Accounting Standard and amendments to the existing IFRS Accounting Standards, which were not adopted by the EU as at the date of authorization of these financial statements.

**IFRS 19 Subsidiaries without Public Accountability: Disclosures** issued by IASB on 9 May 2024 and amended by IASB on 21 August 2025. Standard permits a subsidiary to provide reduced disclosures when applying IFRS Accounting Standards in its financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

**IFRS 14 Regulatory Deferral Accounts** issued by IASB on 30 January 2014. This standard is intended to allow entities that are first-time adopters of IFRS, and that currently recognise regulatory deferral accounts in accordance with their previous GAAP, to continue to do so upon transition to IFRS.

**Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture** issued by IASB on 11 September 2014. The amendments address a conflict between the requirements of IAS 28 and IFRS 10 and clarify that in a transaction involving an associate or joint venture the extent of gain or loss recognition depends on whether the assets sold or contributed constitute a business.

The Group and the Bank do not expect that the adoption of the accounting standards listed above will have a material impact on the financial statements. Hedge accounting for a portfolio of financial assets and liabilities whose principles have not been adopted by the EU remains unregulated. According to the Group and the Bank estimates, the application of hedge accounting to a portfolio of financial assets or liabilities pursuant to **IAS 39: Financial Instruments: Recognition and Measurement** would not significantly impact the financial statements, if applied as at the balance sheet date.

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **3. Segment reporting**

The Group segment reporting is based on components of entity that the management monitors in making decisions. The business segments are presented in a manner which is consistent with the internal reporting documentation submitted to the Leaders' Committee.

The Leaders' Committee, with the assistance of the Board of Directors, is responsible for the allocation of resources and the assessment of the business segments' performance, being considered as an operational decision-making factor.

The reporting format is based on the internal management reporting format. All items of assets and liabilities, incomes and expenses are allocated to the business segments either directly or based on reasonable criteria established by the management. The clients of Victoriabank S.A. and Salt Bank S.A. are classified according to the Bank's standards. The segment "Leasing and loans to non-banking financial institutions" includes the leasing and consumer finance companies, as described in Note 1. The remaining non-banking subsidiaries are included in the segment "Other-Group". The "Removals & Adjustments" segment comprises intra-group operations.

The business segments are organized and managed separately, depending on the nature of products and services provided, each segment being specialized on certain products and operating on different markets.

A business segment is a component of the Group and of the Bank:

- That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses related to transactions with other components of the same entity);
- The operating results of which are reviewed regularly by the entity's decision maker in order to make decisions about resources to be allocated to the segment and to assess its performance;
- For which distinct financial information is available.

The segment reporting of the Group is described below:

**Large Corporate Clients („LaCo”):** The Group and the Bank include in this category mainly companies/group of companies with an annual turnover exceeding RON 200 million, as well as legal entities created to serve a particular function (SPV), public entities and financial institutions included in this category based on specific classification criteria. The companies in this category usually have specific and sophisticated needs. Through its centralized and customized approach, the Bank seeks to ensure high operational efficiency, a prompt assessment of the specific needs of this type of clients in order to offer the appropriate customized solutions, but also an in-depth perspective of the risk profile in order to maintain a high quality loan portfolio.

The Large Corporate clients have access to an all-inclusive package of banking products and services, the incomes generated by this segment resulting from lending operations, current business operations (transaction banking, treasury, trade finance and retail products) and other related services (leasing, asset management, consultancy on mergers and acquisitions, capital market advisory services). Through the services provided, the Bank aims at extending its cooperation to the business partners of the LaCo segment - clients/suppliers/employees - by focusing on the increase of non-risk income.

**Medium Corporate Customers („MidCo”):** The Group and the Bank include in this category, mainly the companies with an annual turnover between RON 20 and 200 million. By setting such value thresholds in the classification of MidCo clients, the Bank is able to address the most frequent requests coming from this category of clients: tailored financing solutions, access to a wide range of banking services, pricing based on financial performance, dedicated and flexible relationship management, operational agility. Depending on the activity type, the customized approach related to customers is supported by two existent specializations, notably Agribusiness and Healthcare.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 3. Segment reporting (*continued*)

The MidCo segment includes also entities operating in the public sector, financial institutions or legal entities serving particular functions, included in this category based on specific classification criteria. The Bank offers a full range of financial services to its Mid Corporate clients, including lending facilities, current operations, treasury services, but also additional services such as bonus packages for employees, structured finance, co-financing of EU funded projects; the Bank also facilitates the access to the services provided by the Group subsidiaries, such as bancassurance, consultancy on mergers and acquisitions, asset management, financial and operating lease, with the purpose to increase its profitability and non-risk income.

**SME clients:** companies with an annual turnover between RON 3 and 20 million. These are companies that have undergone the incipient growth stages and whose business activity requires further attention. Consequently, the needs of such companies become more specific, with priority for financing.

**Micro Business clients:** company customers with an annual turnover of up to RON 3 million. This category comprises the largest number of companies and the most diverse types of entities, such as limited liability companies, freelancers, sole proprietorships, etc.

**Micro Business clients (continued):** The business lifespan (many such clients are fresh companies), the entrepreneur's expertise and the market on which the company operates generate certain needs that the Group and the Bank attempt to serve through product and service packages dedicated to this category of customers, which have become a hallmark in the banking sector over the years.

Lending products are accessed more frequently as the Micro or SME business takes shape: loans for working capital or investments, letters of guarantee, EU project co-financing, credit cards, leasing, invoice discounting or factoring.

Another important category of products refers to general operations, incoming and outgoing payments, cheques, promissory notes, FX operations, salary payment agreements or bancassurance services. Increased attention is given to the digitalization of our products and services, our clients showing more and more interest in internet & mobile banking, e-commerce, last generation POSs and the integration of financial data in the proprietary accounting systems.

**Retail customers:** The Group and the Bank provides a wide range of banking products and services to individuals, differentiated by several customer segments, from children, students, employees from the public or private sector, seniors, as well as the Premium and Private Banking segments. The Group's and the Bank's offer includes transactional banking products, current account subscriptions, bancassurance products, a diversified offer of debit and credit cards, deposits and savings accounts, consumer loans and mortgages, as well as access to the larger network of ATMs and partner merchants through the "STAR" loyalty program. Also, the Group and the Bank, together with their partners, offer private clients access to a wide range of investments (investment funds, government securities and bonds), pensions, car leasing.

The retail products of the Group and the Bank are accessible to customers through a mix of distribution channels, through the Bank's network of agencies, through digital channels and especially through the BT Pay application. The Bank's retail strategy aims at the continuous development of digital flows that involve simpler interaction, the origination of new products and services, speed and efficiency, as well as the communication and servicing of customers from a distance, through solutions that allow them direct and immediate access to information. The Group and the Bank support financial inclusion and will continue their efforts to ensure all segments of the population have access to banking products and services in general.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 3. Segment reporting (continued)

**Treasury:** The Group and the Bank comprise in this category the treasury services.

**Leasing and consumer finance granted by non-banking financial institutions:** The Group includes in this category financial products and services such as lease facilities, consumer loans and microfinance provided by the non-banking financial institutions of the Group.

**Other:** The Group and the Bank incorporate in this category the services offered by other financial entities within the Group: asset management, brokerage, factoring and real estate, as well as elements that fall outside existing categories and result from financial and strategic decisions taken at central level.

In terms of geographical distribution, the Group and the Bank cover mainly the Romanian territory, except for the Italy branch operations linked to the Bank while at the Group level there is the banking activity of Victoriabank S.A., the financial lease activity of BT Leasing MD S.R.L.; however, the impact of these entities on the balance sheet and income statement is not material at Group level. There is no further information regarding the geographical distribution used by the management of the Group and the Bank; therefore it is not presented here.

As at March 31, 2026 and March 31, 2025, the Group or the Bank did not record income exceeding 10% of total income in relation to a single customer.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 3. Segment reporting (continued)

The table below presents financial information per segments regarding the consolidated statement of financial position for the periods ended at March 31, 2026, and comparative data for December 31, 2025:

#### *Business segments as at March 31, 2026*

<b>Group</b> <i>In RON thousand</i>	<b>Large Corporate</b>	<b>Mid Corporate</b>	<b>SME</b>	<b>Micro</b>	<b>Retail</b>	<b>Treasury</b>	<b>Leasing and consumer loans granted by non- banking financial institutions</b>	<b>Other - Group</b>	<b>Intra-group eliminations &amp; adjustments</b>	<b>Total</b>
Gross loans and finance lease receivables	36,599,046	14,881,020	7,763,263	6,921,532	45,638,140	-	11,739,684	8,010	(7,675,755)	<b>115,874,940</b>
Provisions for principal	(1,496,590)	(1,320,160)	(804,598)	(779,919)	(2,015,119)	-	(767,312)	(569)	180,093	<b>(7,004,174)</b>
Loans and finance lease receivables net of provisions	35,102,456	13,560,860	6,958,665	6,141,613	43,623,021	-	10,972,372	7,441	(7,495,662)	<b>108,870,766</b>
Portfolio of Debt instruments, Equity instruments and Derivative instruments, net of provisions	-	-	-	-	-	70,444,276	320	945,996	(548,157)	<b>70,842,435</b>
Treasury and inter-bank operations	-	-	-	-	-	39,273,771	754,127	1,621,429	(1,113,022)	<b>40,536,305</b>
Property and equipment and investment property, Intangible assets and goodwill	70,891	250,295	209,494	482,051	1,429,798	155,341	221,634	534,002	19,548	<b>3,373,054</b>
Right-of-use assets	16,799	56,426	44,452	113,395	311,618	29,195	59,809	8,010	(49,691)	<b>590,013</b>
Other assets	1,062,503	635,795	341,410	267,392	1,892,783	26,037	200,045	713,098	(2,386,254)	<b>2,752,809</b>
<b>Total assets</b>	<b>36,252,649</b>	<b>14,503,376</b>	<b>7,554,021</b>	<b>7,004,451</b>	<b>47,257,220</b>	<b>109,928,620</b>	<b>12,208,307</b>	<b>3,829,976</b>	<b>(11,573,238)</b>	<b>226,965,382</b>
Deposits and current accounts	14,299,233	13,032,875	9,439,357	24,110,185	116,041,503	349,785	-	12,716	(1,112,431)	<b>176,173,223</b>
Loans from banks and other financial institutions	99,969	279,559	41,838	11,476	149	1,944,704	9,500,839	12,815,695	(7,653,337)	<b>17,040,892</b>
Subordinated liabilities	-	-	-	-	-	2,683,105	-	-	1,813	<b>2,684,918</b>
Lease liabilities	161,491	83,616	48,647	40,196	269,703	3,585	59,647	8,189	(49,455)	<b>625,619</b>
Other liabilities	1,276,731	728,218	369,481	307,224	2,061,212	20,954	301,588	1,273,770	32,248	<b>6,371,426</b>
<b>Total liabilities</b>	<b>15,837,424</b>	<b>14,124,268</b>	<b>9,899,323</b>	<b>24,469,081</b>	<b>118,372,567</b>	<b>5,002,133</b>	<b>9,862,074</b>	<b>14,110,370</b>	<b>(8,781,162)</b>	<b>202,896,078</b>
Equity and related items	-	-	-	-	-	-	-	24,069,304	-	<b>24,069,304</b>
<b>Total liabilities and equity</b>	<b>15,837,424</b>	<b>14,124,268</b>	<b>9,899,323</b>	<b>24,469,081</b>	<b>118,372,567</b>	<b>5,002,133</b>	<b>9,862,074</b>	<b>38,179,674</b>	<b>(8,781,162)</b>	<b>226,965,382</b>

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 3. Segment reporting (continued)

*Business segments as at December 31, 2025*

<b>Group</b> <i>In RON thousand</i>	<b>Large Corporate</b>	<b>Mid Corporate</b>	<b>SME</b>	<b>Micro</b>	<b>Retail</b>	<b>Treasury</b>	<b>Leasing and consumer loans granted by non- banking financial institutions</b>	<b>Other - Group</b>	<b>Intra-group eliminations &amp; adjustments</b>	<b>Total</b>
Gross loans and finance lease receivables	35,960,353	14,433,710	7,257,290	6,763,537	44,858,886	-	11,488,665	8,107	(7,426,300)	<b>113,344,248</b>
Provisions for principal Loans and finance lease receivables net of provisions	(1,400,013)	(1,284,168)	(748,045)	(738,457)	(1,923,409)	-	(717,708)	(519)	177,977	<b>(6,634,342)</b>
Portfolio of Debt instruments, Equity instruments and Derivative instruments, net of provisions	34,560,340	13,149,542	6,509,245	6,025,080	42,935,477	-	10,770,957	7,588	(7,248,323)	<b>106,709,906</b>
Treasury and inter-bank operations	-	-	-	-	-	68,888,403	220	862,468	(543,242)	<b>69,207,849</b>
Property and equipment and investment property, Intangible assets and goodwill	-	-	-	-	-	40,937,473	600,764	1,659,230	(1,145,898)	<b>42,051,569</b>
Right-of-use assets	69,515	234,251	213,420	489,761	1,403,076	162,814	224,517	330,751	8,610	<b>3,136,715</b>
Other assets	16,836	53,219	44,185	118,492	310,132	28,838	60,902	5,991	(49,392)	<b>589,203</b>
<b>Total assets</b>	<b>1,058,190</b>	<b>628,426</b>	<b>332,218</b>	<b>262,498</b>	<b>1,883,758</b>	<b>39,527</b>	<b>186,226</b>	<b>607,596</b>	<b>(2,279,984)</b>	<b>2,718,455</b>
Deposits and current accounts	<b>35,704,881</b>	<b>14,065,438</b>	<b>7,099,068</b>	<b>6,895,831</b>	<b>46,532,443</b>	<b>110,057,055</b>	<b>11,843,586</b>	<b>3,473,624</b>	<b>(11,258,229)</b>	<b>224,413,697</b>
Loans from banks and other financial institutions	11,570,680	13,568,152	10,235,495	25,033,670	115,939,342	340,004	-	9,781	(1,145,467)	<b>175,551,657</b>
Subordinated liabilities	101,019	305,845	36,790	10,162	156	2,222,260	9,336,753	12,514,235	(7,404,419)	<b>17,122,801</b>
Lease liabilities	-	-	-	-	-	2,641,443	-	-	1,834	<b>2,643,277</b>
Other liabilities	163,216	83,031	44,997	40,102	270,552	4,603	60,816	6,156	(49,107)	<b>624,366</b>
<b>Total liabilities</b>	<b>981,433</b>	<b>568,906</b>	<b>283,500</b>	<b>229,883</b>	<b>1,599,317</b>	<b>27,815</b>	<b>237,387</b>	<b>1,221,512</b>	<b>24,052</b>	<b>5,173,805</b>
Equity and related items	<b>12,816,348</b>	<b>14,525,934</b>	<b>10,600,782</b>	<b>25,313,817</b>	<b>117,809,367</b>	<b>5,236,125</b>	<b>9,634,956</b>	<b>13,751,684</b>	<b>(8,573,107)</b>	<b>201,115,906</b>
<b>Total liabilities and equity</b>	<b>12,816,348</b>	<b>14,525,934</b>	<b>10,600,782</b>	<b>25,313,817</b>	<b>117,809,367</b>	<b>5,236,125</b>	<b>9,634,956</b>	<b>37,049,475</b>	<b>(8,573,107)</b>	<b>224,413,697</b>

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 3. Segment reporting (continued)

The table below presents financial information per segments regarding the consolidated statement of the operating profit before net expenses with the impairment allowance for loans and advances to customers, for the periods ended at March 31, 2026, and comparative data for March 31, 2025:

#### Business segments as at March 31, 2026

Group <i>In RON thousand</i>	Large Corporate	Mid Corporate	SME	Micro	Retail	Treasury	Leasing and consumer loans granted by non- banking financial institutions	Other - Group	Intra-group eliminations & adjustments	Total
Net interest income	269,120	157,653	129,198	240,640	702,500	289,251	294,386	(14,853)	3,525	<b>2,071,420</b>
Net commission income	27,279	30,362	30,785	124,185	174,435	(407)	5,437	51,968	(4,389)	<b>439,655</b>
Net trading income	6,011	19,716	23,016	41,344	82,691	78,245	9,769	54,832	(19)	<b>315,605</b>
Net gain from financial assets measured through other items of comprehensive income	-	-	-	-	-	43,806	-	42,084	-	<b>85,890</b>
Net (loss)/Net gain from financial assets which are required to be measured through profit or loss	-	-	-	-	-	(11,530)	-	5,235	(2,358)	<b>(8,653)</b>
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	-	(909)	(712)	-	(1,846)	-	-	-	-	<b>(3,467)</b>
Other operating income	2,084	10,180	3,968	10,995	113,623	9,018	10,909	35,310	(13,928)	<b>182,159</b>
<b>Total income</b>	<b>304,494</b>	<b>217,002</b>	<b>186,255</b>	<b>417,164</b>	<b>1,071,403</b>	<b>408,383</b>	<b>320,501</b>	<b>174,576</b>	<b>(17,169)</b>	<b>3,082,609</b>
Personnel expenses	(31,040)	(85,126)	(68,397)	(134,360)	(371,012)	(22,029)	(58,800)	(16,358)	11	<b>(787,111)</b>
Other operating expenses	(32,104)	(49,794)	(41,023)	(88,705)	(251,502)	(66,202)	(30,260)	(7,493)	8,451	<b>(558,632)</b>
Depreciation and amortization	(3,581)	(13,097)	(11,386)	(24,218)	(73,074)	(7,872)	(10,575)	144	3,306	<b>(140,353)</b>
<b>Total Expenses</b>	<b>(66,725)</b>	<b>(148,017)</b>	<b>(120,806)</b>	<b>(247,283)</b>	<b>(695,588)</b>	<b>(96,103)</b>	<b>(99,635)</b>	<b>(23,707)</b>	<b>11,768</b>	<b>(1,486,096)</b>
<b>Operating result before net expenses with provisions for assets, other risks and commitments</b>	<b>237,769</b>	<b>68,985</b>	<b>65,449</b>	<b>169,881</b>	<b>375,815</b>	<b>312,280</b>	<b>220,866</b>	<b>150,869</b>	<b>(5,401)</b>	<b>1,596,513</b>
Net expenses with provisions for assets, other risks and commitments	(82,874)	(16,583)	(43,692)	(21,017)	(37,297)	(1,182)	(46,296)	(2,983)	2,899	<b>(249,025)</b>
<b>Profit before income tax</b>	<b>154,895</b>	<b>52,402</b>	<b>21,757</b>	<b>148,864</b>	<b>338,518</b>	<b>311,098</b>	<b>174,570</b>	<b>147,886</b>	<b>(2,502)</b>	<b>1,347,488</b>

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 3. Segment reporting (continued)

#### Business segments as at March 31, 2025

Group	Large Corporate	Mid Corporate	SME	Micro	Retail	Treasury	Leasing and consumer loans granted by non-banking financial institutions	Other - Group	Intra-group eliminations & adjustments	Total
<i>In RON thousand</i>										
Net interest income	248,426	185,661	124,154	219,757	693,284	219,746	195,996	71,372	3,126	<b>1,961,522</b>
Net commission income	26,966	30,688	24,271	117,633	153,574	(3,015)	5,055	31,172	(4,059)	<b>382,285</b>
Net trading income	4,646	15,259	19,511	35,150	70,080	72,212	6,422	20,709	608	<b>244,597</b>
Net gain from financial assets measured through other items of comprehensive income	-	-	-	-	-	1,922	-	1,835	-	<b>3,757</b>
Net loss (-)/Net gain from financial assets which are required to be measured through profit or loss	-	-	-	-	-	43,513	-	208	(752)	<b>42,969</b>
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	(5,635)	(8,587)	(6,012)	(13,665)	(61,791)	(426)	-	-	-	<b>(96,116)</b>
Other operating income	4,496	5,750	5,745	10,241	83,205	2,416	8,388	30,176	(31,514)	<b>118,903</b>
<b>Total income</b>	<b>278,899</b>	<b>228,771</b>	<b>167,669</b>	<b>369,116</b>	<b>938,352</b>	<b>336,368</b>	<b>215,861</b>	<b>155,472</b>	<b>(32,591)</b>	<b>2,657,917</b>
Personnel expenses	(28,462)	(76,916)	(62,783)	(124,196)	(345,875)	(23,510)	(39,733)	(20,612)	16	<b>(722,071)</b>
Other operating expenses	(23,887)	(41,634)	(35,721)	(69,514)	(249,989)	(47,336)	(21,520)	(16,531)	9,603	<b>(496,529)</b>
Depreciation and amortization	(3,686)	(11,987)	(11,335)	(24,227)	(73,358)	(8,197)	(7,233)	(2,596)	5,893	<b>(136,726)</b>
<b>Total Expenses</b>	<b>(56,035)</b>	<b>(130,537)</b>	<b>(109,839)</b>	<b>(217,937)</b>	<b>(669,222)</b>	<b>(79,043)</b>	<b>(68,486)</b>	<b>(39,739)</b>	<b>15,512</b>	<b>(1,355,326)</b>
<b>Operating result before net expenses with provisions for assets, other risks and commitments</b>	<b>222,864</b>	<b>98,234</b>	<b>57,830</b>	<b>151,179</b>	<b>269,130</b>	<b>257,325</b>	<b>147,375</b>	<b>115,733</b>	<b>(17,079)</b>	<b>1,302,591</b>
Net expenses with provisions for assets, other risks and commitments	(56,147)	(107,016)	(43,421)	(26,787)	(46,130)	(11,042)	5,292	(983)	(4,670)	<b>(290,904)</b>
<b>Profit before income tax</b>	<b>166,717</b>	<b>(8,782)</b>	<b>14,409</b>	<b>124,392</b>	<b>223,000</b>	<b>246,283</b>	<b>152,667</b>	<b>114,750</b>	<b>(21,749)</b>	<b>1,011,687</b>

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **4. Fair value of financial assets and liabilities**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the date of the valuation.

The Group and the Bank determine the fair value of financial instruments using valuation techniques that are appropriate according to circumstances and classify the valuations within the fair value hierarchy established by IFRS 13, depending on the nature and degree of observability of the input data used.

Fair value hierarchy

The fair value hierarchy comprises the following levels:

- Level 1 – quoted prices (unadjusted) for identical assets or liabilities, available in active markets, to which the entity has access at the measurement date; this level reflects the most objective and verifiable assessment of fair value, based solely on directly observable data.
- Level 2 – observable inputs, directly or indirectly, other than quoted prices included in Level 1, such as prices for similar instruments, interest rates, yield curves, credit spreads or other market data that can be corroborated;
- Level 3 – unobservable inputs, used when there is not sufficient relevant market data available that reflect the assumptions that market participants would use in pricing the asset or liability.

The classification of a financial instrument in a particular level of the fair value hierarchy is based on the lowest level of significant inputs used in the measurement. Accordingly, if the fair value measurement uses significant unobservable inputs, it is classified as Level 3, even if observable inputs are also used.

The objective of valuation techniques is to determine a fair value that reflects the price that would be obtained in an orderly transaction between market participants, under normal market conditions, at the date of preparation of the financial statements.

The availability of observable market data reduces the need to use management estimates and judgment and, implicitly, the uncertainty associated with determining fair value. The degree of observability of market data depends on the type of financial instrument and the market conditions existing at the reporting date.

#### **i) Fair value hierarchy analysis of financial instruments held at fair value**

To determine the hierarchy level of the fair value, the Group and the Bank apply classification criteria in accordance with IFRS 13, taking into account both direct observations of prices and transactions of the respective instrument, as well as observations on comparable instruments, when these are relevant for deriving a market price.

The valuation techniques used include, but are not limited to:

- prices and quotes obtained from specialized platforms or from third parties;
- models based on prices of instruments with similar characteristics;
- models based on relevant interest and yield curves;
- methods of discounting future cash flows;
- other generally accepted economic methodologies.

Level 1

Level 1 includes financial instruments for which the fair value is determined based on unadjusted quoted prices in active markets for identical instruments. These include, primarily, equity instruments and certain debt instruments traded in active markets.

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **4. Fair value of financial assets and liabilities**

#### **i) Fair value hierarchy analysis of financial instruments held at fair value (*continued*)**

##### Level 2

Financial instruments for which fair value is determined using observable inputs other than quoted prices for identical instruments are classified within Level 2. These include, primarily, derivatives and certain bonds for which valuation is based on prices or yields of similar instruments, yield curves and other observable market data. The valuation models used for these instruments primarily use observable inputs and require a limited level of management judgment.

##### Level 3

Financial instruments for which fair value measurement involves the use of significant unobservable inputs are classified within Level 3. These include, among others, certain equity instruments, property, plant and equipment, investment property and certain debt instruments.

For these instruments, fair value is determined using valuation techniques that are based on assumptions about future cash flows, adjustments for credit risk and liquidity, and other relevant assumptions that reflect how market participants would value these instruments.

In certain cases, management has assessed that the carrying amount of certain financial assets and liabilities represents a reasonable approximation of fair value. This assessment is based on the fact that the carrying amount already includes significant adjustments for credit risk, expected losses and other relevant factors that are considered to be consistent with the assumptions used by market participants. As a result of the use of significant unobservable inputs, these instruments are classified within Level 3 of the fair value hierarchy.

Property, plant and equipment and investment property are classified within Level 3 of the fair value hierarchy, as their measurement involves the use of significant unobservable inputs. Fair value is determined based on valuation reports prepared by external, independent and appropriately qualified valuers using generally accepted valuation techniques.

The key unobservable inputs used in the valuation process include, depending on the nature of the asset, discount rates, capitalization yields, long-term growth assumptions, market rents, vacancy rates and estimates of future cash flows. These inputs reflect management's assessment of the assumptions that market participants would use in determining the fair value of the assets at the reporting date.

##### Transfers between levels of the fair value hierarchy

During the financial year, transfers between levels of the fair value hierarchy occurred, determined by changes in the degree of observability of the input data used in the valuation, namely the appearance or disappearance of observable market quotations and changes in the liquidity of the respective instruments. These transfers did not have a significant impact on the consolidated and separate financial statements.

# Banca Transilvania S.A.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 4. Fair value of financial assets and liabilities (continued)

#### i) Fair value hierarchy analysis of financial instruments carried at fair value (continued)

The table below presents the financial instruments measured at fair value in the statement of financial position, at the end of the reporting period, by fair value levels:

Group <i>In RON thousand</i>	Level 1 - Quoted market prices in active markets	Level 2 - Valuation techniques – observable inputs	Level 3 - Valuation techniques – unobservable inputs	Total
<b>March 31, 2026</b>				
<b>Financial assets held for trading and measured at fair value through profit or loss, of which:</b>	<b>415,464</b>	<b>219,228</b>	<b>5,404</b>	<b>640,096</b>
- Equity instruments	415,464	-	-	415,464
- Debt instruments	-	219,228	5,404	224,632
<b>Derivatives</b>	-	<b>158,193</b>	-	<b>158,193</b>
<b>Financial assets measured at fair value through other items of comprehensive income</b>	<b>26,747,295</b>	<b>66,277</b>	<b>445,240</b>	<b>27,258,812</b>
- Equity instruments	204,025	-	80,912	284,937
- Debt instruments	26,543,270	66,277	364,328	26,973,875
<b>Financial assets which are required to be measured at fair value through profit or loss, of which:</b>	<b>1,083,028</b>	<b>311,078</b>	<b>495,017</b>	<b>1,889,123</b>
- Equity instruments	350,648	-	11,098	361,746
- Debt instruments	732,380	311,078	483,919	1,527,377
<b>Total financial assets measured at fair value in the statement of financial position</b>	<b>28,245,787</b>	<b>754,776</b>	<b>945,661</b>	<b>29,946,224</b>
<b>Non-financial assets at fair value</b>	-	-	<b>1,923,702</b>	<b>1,923,702</b>
- Property and equipment and investment property	-	-	1,923,702	1,923,702
<b>Total assets measured at fair value in the statement of financial position</b>	<b>28,245,787</b>	<b>754,776</b>	<b>2,869,363</b>	<b>31,869,926</b>
<b>Financial liabilities held-for-trading</b>	-	<b>200,751</b>	-	<b>200,751</b>
<b>December 31, 2025</b>				
<b>Financial assets held for trading and measured at fair value through profit or loss, of which:</b>	<b>383,192</b>	<b>203,320</b>	<b>5,343</b>	<b>591,855</b>
- Equity instruments	383,192	-	-	383,192
- Debt instruments	-	203,320	5,343	208,663
<b>Derivatives</b>	-	<b>145,824</b>	-	<b>145,824</b>
<b>Financial assets measured at fair value through other items of comprehensive income</b>	<b>34,146,028</b>	<b>105,324</b>	<b>374,392</b>	<b>34,625,744</b>
- Equity instruments	184,087	-	79,418	263,505
- Debt instruments	33,961,941	105,324	294,974	34,362,239
<b>Financial assets which are required to be measured at fair value through profit or loss, of which:</b>	<b>1,118,026</b>	<b>281,328</b>	<b>505,266</b>	<b>1,904,620</b>
- Equity instruments	396,061	-	12,575	408,636
- Debt instruments	721,965	281,328	492,691	1,495,984
<b>Total financial assets measured at fair value in the statement of financial position</b>	<b>35,647,246</b>	<b>735,796</b>	<b>885,001</b>	<b>37,268,043</b>
<b>Non-financial assets at fair value</b>	-	-	<b>1,711,134</b>	<b>1,711,134</b>
- Property and equipment and investment property	-	-	1,711,134	1,711,134
<b>Total assets measured at fair value in the statement of financial position</b>	<b>35,647,246</b>	<b>735,796</b>	<b>2,596,135</b>	<b>38,979,177</b>
<b>Financial liabilities held-for-trading</b>	-	<b>261,867</b>	-	<b>261,867</b>

# Banca Transilvania S.A.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 4. Fair value of financial assets and liabilities (continued)

#### i) Fair value hierarchy analysis of financial instruments carried at fair value (continued)

Bank <i>In RON thousand</i>	Level 1 - Quoted market prices in active markets	Level 2 - Valuation techniques – observable inputs	Level 3 - Valuation techniques – unobservable inputs	Total
<b>March 31, 2026</b>				
<b>Financial assets held for trading and measured at fair value through profit or loss, of which:</b>	<b>24,782</b>	-	-	<b>24,782</b>
- <i>Equity instruments</i>	24,782	-	-	<b>24,782</b>
<b>Derivatives</b>	-	<b>168,033</b>	-	<b>168,033</b>
<b>Financial assets measured at fair value through other items of comprehensive income</b>	<b>25,884,175</b>	<b>64,499</b>	<b>390,277</b>	<b>26,338,951</b>
- <i>Equity instruments</i>	-	-	25,949	<b>25,949</b>
- <i>Debt instruments</i>	25,884,175	64,499	364,328	<b>26,313,002</b>
<b>Financial assets which are required to be measured at fair value through profit or loss, of which:</b>	<b>897,833</b>	<b>1,303,593</b>	<b>495,017</b>	<b>2,696,443</b>
- <i>Equity instruments</i>	350,648	-	11,098	<b>361,746</b>
- <i>Debt instruments</i>	547,185	1,303,593	483,919	<b>2,334,697</b>
<b>Total financial assets measured at fair value in the statement of financial position</b>	<b>26,806,790</b>	<b>1,536,125</b>	<b>885,294</b>	<b>29,228,209</b>
<b>Non-financial assets at fair value</b>	-	-	<b>1,247,555</b>	<b>1,247,555</b>
- <i>Property and equipment and investment property</i>	-	-	1,247,555	<b>1,247,555</b>
<b>Total assets measured at fair value in the statement of financial position</b>	<b>26,806,790</b>	<b>1,536,125</b>	<b>2,132,849</b>	<b>30,475,764</b>
<b>Financial liabilities held-for-trading</b>	-	<b>202,235</b>	-	<b>202,235</b>
<b>December 31, 2025</b>				
<b>Financial assets held for trading and measured at fair value through profit or loss, of which:</b>	<b>22,330</b>	-	-	<b>22,330</b>
- <i>Equity instruments</i>	22,330	-	-	<b>22,330</b>
<b>Derivatives</b>	-	<b>150,642</b>	-	<b>150,642</b>
<b>Financial assets measured at fair value through other items of comprehensive income</b>	<b>33,426,460</b>	<b>103,360</b>	<b>320,923</b>	<b>33,850,743</b>
- <i>Equity instruments</i>	-	-	25,948	<b>25,948</b>
- <i>Debt instruments</i>	33,426,460	103,360	294,975	<b>33,824,795</b>
<b>Financial assets which are required to be measured at fair value through profit or loss, of which:</b>	<b>930,708</b>	<b>1,209,610</b>	<b>505,266</b>	<b>2,645,584</b>
- <i>Equity instruments</i>	396,061	-	12,575	<b>408,636</b>
- <i>Debt instruments</i>	534,647	1,209,610	492,691	<b>2,236,948</b>
<b>Total financial assets measured at fair value in the statement of financial position</b>	<b>34,379,498</b>	<b>1,463,612</b>	<b>826,189</b>	<b>36,669,299</b>
<b>Non-financial assets at fair value</b>	-	-	<b>1,227,878</b>	<b>1,227,878</b>
- <i>Property and equipment and investment property</i>	-	-	1,227,878	<b>1,227,878</b>
<b>Total assets measured at fair value in the statement of financial position</b>	<b>34,379,498</b>	<b>1,463,612</b>	<b>2,054,067</b>	<b>37,897,177</b>
<b>Financial liabilities held-for-trading</b>	-	<b>263,550</b>	-	<b>263,550</b>

**Notes to the Interim Condensed Consolidated and Separate Financial Statements**

**4. Fair value of financial assets and liabilities (continued)**

**ii) Financial instruments not carried at fair value**

At level 1 in the fair value hierarchy, the Group and the Bank included in the category of assets that are not held at fair value: financial assets at amortized cost - debt instruments, represented by bonds issued by central administrations and credit institutions.

At level 2 in the fair value hierarchy, the Group and the Bank included in the category of assets that are not held at fair value: placements with banks, financial assets measured at amortized cost - debt instruments and in the category of liabilities: deposits from banks and from customers.

At level 3 in the fair value hierarchy, the Group and the Bank included in the category of assets: loans and advances and finance lease receivables and other financial assets; and in the category of liabilities: loans from banks and other financial institutions, subordinated loans and other financial liabilities.

The table below presents the fair value and the fair value hierarchy for the financial assets and liabilities that are not measured at fair value in the statement of financial position at March 31, 2026:

<i>In RON thousand</i> <b>Assets</b>	<b>Notes</b>	<b>Carrying amount</b>	<b>Fair value</b>	<b>Group</b>			<b>Carrying amount</b>	<b>Fair value</b>	<b>Bank</b>		
				<b>Fair value hierarchy</b>					<b>Fair value hierarchy</b>		
				<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>			<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Placements with banks and public institutions	17	9,340,822	9,341,758	-	9,341,758	-	7,261,697	7,262,633	-	7,262,633	-
Loans and advances to customers	19	102,545,437	103,336,815	-	-	103,336,815	101,493,301	101,293,753	-	-	101,293,753
Finance lease receivables	20	6,325,329	6,600,142	-	-	6,600,142	-	-	-	-	-
Financial assets at amortized cost - debt instruments	21	40,896,211	40,973,417	33,108,167	4,860,817	3,004,433	38,805,307	38,846,326	32,996,804	2,845,089	3,004,433
Other financial assets	22	2,022,379	2,025,656	-	-	2,025,656	1,813,374	1,814,071	-	-	1,814,071
<b>Total assets</b>		<b>161,130,178</b>	<b>162,277,788</b>	<b>33,108,167</b>	<b>14,202,575</b>	<b>114,967,046</b>	<b>149,373,679</b>	<b>149,216,783</b>	<b>32,996,804</b>	<b>10,107,722</b>	<b>106,112,257</b>
<b>Liabilities</b>											
Deposits from banks	24	307,141	307,141	-	307,141	-	322,049	322,049	-	322,049	-
Deposits from customers	25	175,866,082	175,931,750	-	175,931,750	-	169,545,023	169,588,116	-	169,588,116	-
Loans from banks and other financial institutions	26	17,040,892	17,215,795	12,191,397	2,119,607	2,904,791	14,649,593	14,771,709	12,185,677	1,815,167	770,865
Subordinated liabilities	27	2,684,918	2,684,918	-	-	2,684,918	2,509,911	2,509,911	-	-	2,509,911
Lease liabilities		625,619	625,619	-	-	625,619	590,928	590,928	-	-	590,928
Other financial liabilities	29	4,571,093	4,571,093	-	-	4,571,093	3,138,213	3,138,213	-	-	3,138,213
<b>Total liabilities</b>		<b>201,095,745</b>	<b>201,336,316</b>	<b>12,191,397</b>	<b>178,358,498</b>	<b>10,786,421</b>	<b>190,755,717</b>	<b>190,920,926</b>	<b>12,185,677</b>	<b>171,725,332</b>	<b>7,009,917</b>

# Banca Transilvania S.A.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 4. Fair value of financial assets and liabilities (continued)

#### ii) Financial instruments not carried at fair value (continued)

The table below presents the fair value and the fair value hierarchy for the financial assets and liabilities that are not measured at fair value in the statement of financial position at December 31, 2025:

<i>In RON thousand</i>	Notes	Carrying amount	Group			Carrying amount	Fair value	Bank			
			Fair value	Fair value hierarchy				Fair value	Fair value hierarchy		
			Level 1	Level 2	Level 3			Level 1	Level 2	Level 3	
<b>Assets</b>											
Placements with banks and public institutions	17	16,552,294	16,552,678	-	16,552,678	-	14,476,281	14,476,665	-	14,476,665	-
Loans and advances to customers	19	100,446,007	101,067,577	-	-	101,067,577	99,691,081	100,503,149	-	-	100,503,149
Finance lease receivables	20	6,263,899	6,538,259	-	-	6,538,259	-	-	-	-	-
Financial assets at amortized cost - debt instruments	21	31,939,806	32,489,513	28,648,465	2,363,373	1,477,675	29,871,314	30,382,684	28,558,887	346,122	1,477,675
Other financial assets	22	2,019,812	2,023,089	-	-	2,023,089	1,826,066	1,829,343	-	-	1,829,343
<b>Total assets</b>		<b>157,221,818</b>	<b>158,671,116</b>	<b>28,648,465</b>	<b>18,916,051</b>	<b>111,106,600</b>	<b>145,864,742</b>	<b>147,191,841</b>	<b>28,558,887</b>	<b>14,822,787</b>	<b>103,810,167</b>
<b>Liabilities</b>											
Deposits from banks	24	301,847	301,847	-	301,847	-	321,053	321,053	-	321,053	-
Deposits from customers	25	175,249,810	175,215,936	-	175,215,936	-	168,861,727	168,845,245	-	168,845,245	-
Loans from banks and other financial institutions	26	17,122,801	17,302,437	11,975,497	2,401,896	2,925,044	14,604,339	14,771,894	11,969,201	2,028,200	774,493
Subordinated liabilities	27	2,643,277	2,643,277	-	-	2,643,277	2,466,250	2,466,250	-	-	2,466,250
Lease liabilities		624,366	624,366	-	-	624,366	595,633	595,633	-	-	595,633
Other financial liabilities	29	3,446,704	3,446,704	-	-	3,446,704	2,084,359	2,084,359	-	-	2,084,359
<b>Total liabilities</b>		<b>199,388,805</b>	<b>199,534,567</b>	<b>11,975,497</b>	<b>177,919,679</b>	<b>9,639,391</b>	<b>188,933,361</b>	<b>189,084,434</b>	<b>11,969,201</b>	<b>171,194,498</b>	<b>5,920,735</b>

**Notes to the Interim Condensed Consolidated and Separate Financial Statements**

**5. Net interest income**

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-03-2025</b>	<b>31-03-2026</b>	<b>31-03-2025</b>
<b>Interest income calculated using the effective interest method</b>	<b>3,181,758</b>	<b>2,940,835</b>	<b>2,857,188</b>	<b>2,598,668</b>
- Cash and current accounts with Central Banks at amortised cost	212,415	99,244	203,814	74,716
- Placements with banks and public institutions at amortised cost	139,479	121,759	126,198	118,294
- Loans and advances to customers at amortised cost	2,068,151	1,915,830	1,818,230	1,646,458
- Debt instruments at fair value through other items of comprehensive income	276,565	481,610	270,073	473,953
- Debt instruments at amortised cost	485,149	322,392	438,873	285,247
<b>Other similar income</b>	<b>149,921</b>	<b>156,202</b>	-	-
- Finance lease receivables	149,921	156,202	-	-
<b>Total interest income</b>	<b>3,331,679</b>	<b>3,097,037</b>	<b>2,857,188</b>	<b>2,598,668</b>
<b>Interest expense related to financial liabilities measured at amortized cost</b>	<b>1,255,855</b>	<b>1,131,754</b>	<b>1,184,631</b>	<b>1,059,405</b>
- Deposits from banks	696	2,526	804	3,068
- Deposits from customers	933,912	873,192	906,094	814,335
- Loans from banks and other financial institutions	321,247	256,036	277,733	242,002
<b>Other similar expense</b>	<b>4,404</b>	<b>3,761</b>	<b>4,223</b>	<b>4,091</b>
- Lease liabilities	4,404	3,761	4,223	4,091
<b>Total interest expense</b>	<b>1,260,259</b>	<b>1,135,515</b>	<b>1,188,854</b>	<b>1,063,496</b>
<b>Net interest income</b>	<b>2,071,420</b>	<b>1,961,522</b>	<b>1,668,334</b>	<b>1,535,172</b>

Interest income as at March 31, 2026 includes the net interest income on impaired financial assets amounting RON 99,996 thousand (March 31, 2025: RON 115,070 thousand) for the Group and RON 57,250 thousand (March 31, 2025: RON 56,330 thousand) for the Bank.

The interest income and expense related to the financial assets and liabilities, other than those held at fair value through profit or loss, are determined using the effective interest rate method.

**Notes to the Interim Condensed Consolidated and Separate Financial Statements**

**6. Net fee and commission income**

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-03-2025</b>	<b>31-03-2026</b>	<b>31-03-2025</b>
<b>Fee and commission income</b>				
Commissions from treasury and inter-bank operations	98,216	88,937	98,218	88,992
Client transactions (i)	568,694	506,706	497,870	428,843
Lending activity (ii)	4,559	5,891	4,071	3,273
Asset management (iii)	28,223	15,338	-	-
Other fee and commission income	10,733	2,008	129	126
<b>Total fee and commission income from contracts with customers</b>	<b>710,425</b>	<b>618,880</b>	<b>600,288</b>	<b>521,234</b>
Fee income from financial guarantee contracts (iv)	21,614	21,917	21,212	18,800
<b>Total fee and commission income</b>	<b>732,039</b>	<b>640,797</b>	<b>621,500</b>	<b>540,034</b>
<b>Fee and commission expense</b>				
Commissions from treasury and inter-bank	202,741	174,822	175,173	145,739
Client transactions	70,451	68,596	57,419	51,171
Lending activity (ii)	17,727	14,377	21,018	17,579
Other fees and commissions	1,465	717	1,303	894
<b>Fee and commission expenses</b>	<b>292,384</b>	<b>258,512</b>	<b>254,913</b>	<b>215,383</b>
<b>Net fee and commission income</b>	<b>439,655</b>	<b>382,285</b>	<b>366,587</b>	<b>324,651</b>

(i) Fees related to transactions with clients mainly include cards fees, payments/collections fees, custody fees and other fees related to transactions with clients.

(ii) Lending-related fees include amendment fees, factoring fees, debt recovery fees.

(iii) This category includes the management commissions of open and alternative investment funds.

(iv) Although the fee income from financial guarantee contracts and loan commitments is recognised in accordance with the principle of IFRS 15 the financial guarantee contracts is in the scope IFRS 9 and the fee income from it is not revenue from contracts with customers. The Group and the Bank presents the fee income from financial guarantees as part of total fee and commission income.

## Banca Transilvania S.A.

# Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 7. Net trading income

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Net income from foreign exchange transactions	213,170	195,241	185,174	163,677
Net income/ (Expense) from derivatives	65,297	28,988	68,203	14,435
Net income/ (Expense) from financial assets held-for-trading	56,959	21,801	2,698	328
(Expense)/ net income from foreign exchange position revaluation	(19,821)	(1,433)	(25,323)	5,488
<b>Net trading income</b>	<b>315,605</b>	<b>244,597</b>	<b>230,752</b>	<b>183,928</b>

### 8. Net gain/loss (-) from the sale of financial assets measured at fair value through other items of comprehensive income

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Income from the sale of financial assets measured at fair value through other items of comprehensive income	86,455	4,010	86,449	3,998
Losses from the sale of financial assets measured at fair value through other items of comprehensive income	(565)	(253)	(565)	(253)
<b>Net gain/ loss (-) from the sale of financial assets measured at fair value through other items of comprehensive income</b>	<b>85,890</b>	<b>3,757</b>	<b>85,884</b>	<b>3,745</b>

### 9. Net gain/loss (-) from financial assets which are required to be measured at fair value through profit or loss

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Income from financial assets which are required to be measured at fair value through profit or loss	94,816	109,942	151,545	129,459
Losses from financial assets which are required to be measured at fair value through profit or loss	(103,469)	(66,973)	(101,358)	(65,597)
<b>Net gain/ loss (-) from financial assets which are required to be measured at fair value through profit or loss</b>	<b>(8,653)</b>	<b>42,969</b>	<b>50,187</b>	<b>63,862</b>

### 10. Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund

The impact of the breakdown of the annual contribution to the two funds, as reflected in the separate and consolidated statement of financial position, is the following:

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Contribution to the Bank Deposit Guarantee Fund	1,372	47,069	-	45,804
Contribution to the Bank Resolution Fund	2,095	49,047	-	45,861
<b>Total</b>	<b>3,467</b>	<b>96,116</b>	<b>-</b>	<b>91,665</b>

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **11. Other operating income**

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-03-2025</b>	<b>31-03-2026</b>	<b>31-03-2025</b>
Dividend income	2,567	-	-	16,921
Income from insurance intermediation	88,247	61,123	59,621	39,673
Revenue from movable and immovable assets resulting from debt enforcement	1,123	1,416	111	931
Income from indemnities, fines and penalties	1,459	2,199	1,138	1,562
Income from VISA, MASTERCARD, WU services	35,981	30,497	35,981	30,490
Rental income	5,775	4,336	-	-
Other operating income (i)	47,007	19,332	51,238	20,452
<b>Total</b>	<b>182,159</b>	<b>118,903</b>	<b>148,089</b>	<b>110,029</b>

(i) The category "Other operating income" includes the following types of income: debt recoveries related to closed accounts, cash at hand differences, income from recovered legal expenses, other recoveries from operating expenses.

### **12. Net income (-)/expenses from impairment allowance, expected losses on assets, provisions for other risks and loan commitments**

#### **(a) Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss**

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-03-2025</b>	<b>31-03-2026</b>	<b>31-03-2025</b>
Net impairment allowance on assets (i)	301,659	355,737	228,632	278,114
Loans written off	257	341	-	-
Finance lease receivables and other assets written off	5	200	-	-
Provisions for loan commitments, financial guarantees and other commitments given	(8,960)	(31,360)	(8,370)	(6,268)
Recoveries from loans written off and sales of loans portfolio	(42,216)	(31,432)	(20,464)	(25,910)
Recoveries from finance lease receivables written off	(526)	(255)	-	-
<b>Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss</b>	<b>250,219</b>	<b>293,231</b>	<b>199,798</b>	<b>245,936</b>

(i) Net impairment allowance on assets include the following:

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-03-2025</b>	<b>31-03-2026</b>	<b>31-03-2025</b>
Loans and advances to customers	292,474	364,185	228,746	277,519
Treasury and inter-bank operations	(777)	(2,137)	(35)	(2,161)
Finance lease receivables	7,747	(17,202)	-	-
Participating interest	-	2,005	-	-
Investment securities	4,032	11,814	3,299	7,338
Other financial assets	(1,817)	(2,928)	(3,378)	(4,582)
<b>Net impairment allowance on assets</b>	<b>301,659</b>	<b>355,737</b>	<b>228,632</b>	<b>278,114</b>

# Banca Transilvania S.A.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 12. Net income (-)/expenses from impairment allowance, expected losses on assets, provisions for other risks and loan commitments (*continued*)

#### (b) (Other) Provisions and reversal of provisions

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Other non-financial assets	(2,315)	(2,643)	-	(1,423)
Property and equipment and intangible assets	-	(423)	-	-
Litigation and other risks	1,121	739	883	49
<b>(Other) Provisions and reversal of provisions</b>	<b>(1,194)</b>	<b>(2,327)</b>	<b>883</b>	<b>(1,374)</b>

### 13. Personnel expenses

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Gross salaries	610,477	647,528	499,064	436,078
Social protection contribution	25,617	24,113	15,121	13,462
Share payments to employees	55,433	46,660	55,433	46,660
Pension contribution to Pillar III	4,251	4,095	3,818	3,712
Other staff expenses	44,905	36,346	38,275	29,223
Net expenses with provisions for untaken holiday and other benefits	46,428	(36,671)	31,415	47,658
<b>Total</b>	<b>787,111</b>	<b>722,071</b>	<b>643,126</b>	<b>576,793</b>

### 14. Other operating expenses

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Rent and lease expenses	3,836	5,530	2,766	3,739
Repairs and maintenance expenses	144,388	136,489	110,705	90,973
Advertising, marketing, entertainment and sponsorship expenses	61,099	55,709	46,378	44,099
Mail, telecommunication and SMS traffic expenses	23,247	29,575	19,432	18,594
Materials and stationery expenses	12,414	27,902	9,324	20,777
Other professional fees, including legal expenses	9,809	9,667	7,192	8,314
Electricity and heating expenses	16,099	17,807	14,119	15,763
Business travel, transportation and temporary relocation expenses	22,347	20,396	21,028	18,380
Insurance expenses	12,145	11,174	9,510	7,057
Taxes and contributions (*)	178,606	81,465	174,023	76,140
Write-off and loss on disposal of tangible assets	301	4,676	288	226
Write-off and loss on disposal of intangible assets	595	21,547	-	-
Security and protection expenses	11,445	10,352	10,905	9,157
Archiving services expenses	5,047	4,116	4,691	3,574
Expenses related to database queries from the Trade Register and the Credit Bureau	4,585	3,037	3,036	2,536
Expenses with foreclosed assets	5,085	2,958	2,396	1,938
Audit, advisory and other services provided by the independent auditor	4,495	2,076	3,000	1,192
Other operating expenses	43,089	52,053	30,629	31,925
<b>Total other operating expenses</b>	<b>558,632</b>	<b>496,529</b>	<b>469,422</b>	<b>354,384</b>

(\*) As of March 31, 2026, the "Taxes and contributions" line also includes the turnover tax calculated for the reported period, representing 4% of the turnover, in the amount of RON 167,705 thousand for the Group and RON 166,005 thousand for the Bank (and on March 31, 2025 in the amount of RON 78,109 thousand for the Group and RON 75,602 thousand for the Bank).

**Notes to the Interim Condensed Consolidated and Separate Financial Statements**

**15. Income tax expense**

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-03-2025</b>	<b>31-03-2026</b>	<b>31-03-2025</b>
<b>Gross Profit</b>	<b>1,347,488</b>	<b>1,011,687</b>	<b>1,122,100</b>	<b>842,733</b>
<b>Tax at the statutory rate (*)</b>	<b>(215,598)</b>	<b>(161,870)</b>	<b>(179,536)</b>	<b>(134,837)</b>
<b>Fiscal effect of income tax on the following elements:</b>	<b>9,156</b>	<b>27,219</b>	<b>7,653</b>	<b>48,390</b>
- Non-taxable income	11,592	24,074	31,872	30,394
- Non-deductible expense	(56,549)	(72,323)	(75,724)	(56,139)
- Tax deductions	56,813	39,271	53,614	36,894
- Elements similar to income	(803)	(91,808)	(109)	(90,622)
- Elements similar to expenses	103	123,086	-	122,944
- Global minimum top-up tax	(2,000)	-	(2,000)	-
- Current income tax from previous years related to acquisitions	-	4,919	-	4,919
<b>Income tax expense</b>	<b>(206,442)</b>	<b>(134,651)</b>	<b>(171,883)</b>	<b>(86,447)</b>

(\*) Income tax rate is 16% except for Victoriabank S.A. O.C.N. Microinvest S.R.L and BT Leasing MD S.R.L. where is 12%.

**16. Cash and current accounts with Central Banks**

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Minimum reserve requirement	25,638,686	19,633,938	24,314,173	17,672,361
Cash on hand and other values	5,556,797	5,865,337	5,247,524	5,551,950
<b>Total</b>	<b>31,195,483</b>	<b>25,499,275</b>	<b>29,561,697</b>	<b>23,224,311</b>

Reconciliation of cash and cash equivalents with the separate and consolidated statement of financial position and with the cash flow statement:

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Cash and current accounts with Central Banks (*)	31,191,207	25,490,867	29,558,835	23,222,217
Placements with banks with maturity below 3 months	6,778,142	12,860,352	5,421,694	11,243,165
Reverse-repo transactions	1,090,972	2,748,801	1,090,972	2,748,801
Loans and advances to credit institutions with maturity below 3 months	-	10,687	-	10,687
Financial assets measured at fair value through other items of comprehensive income with maturity below 3 months	-	10,799	-	10,799
Financial assets at amortized cost – debt instruments with maturity below 3 months	-	1,336,368	-	1,336,368
<b>Cash and cash equivalents in the cash flow statement</b>	<b>39,060,321</b>	<b>42,457,874</b>	<b>36,071,501</b>	<b>38,572,037</b>

(\*) At Group level, the cash and current accounts with Central Banks do not include the accrual and interest receivable in the amount of RON 4,276 thousand (2025: RON 3,922 thousand) and at the level of the Bank in the amount of RON 2,862 thousand (2025: RON 2,094 thousand)

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 17. Placements with banks and public institutions

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Current accounts with other banks	883,580	1,000,623	330,951	461,216
Sight, collateral and term deposits with other banks and public institutions	7,070,629	12,498,555	5,544,133	10,961,949
Reverse repo transactions	1,091,146	2,750,659	1,091,146	2,750,659
Loans and advances to credit institutions	295,467	302,457	295,467	302,457
<b>Total</b>	<b>9,340,822</b>	<b>16,552,294</b>	<b>7,261,697</b>	<b>14,476,281</b>

Except for sale and reverse-repo agreements, the amounts due from other banks are not guaranteed.

As at March 31, 2026, the placements with banks included reverse-repo securities, term deposits and loans and advances to credit institutions with maturity up to 3 months, which are also included in the separate and consolidated statement of cash flows, as follows: reverse-repo in amount of RON 1,090,972 thousand, deposits in amount of RON 4,060,302 thousand and loans and advances to credit institutions of RON 0 thousand at Group level, and reverse-repo of RON 1,090,972 thousand, deposits in amount of RON 3,909,565 thousand and loans and advances to credit institutions with maturity up to 3 months in amount of RON 0 thousand at Bank level (December 31, 2025: reverse-repo in amount of RON 2,748,801 thousand, deposits in amount of RON 10,907,392 thousand and loans and advances to credit institutions of RON 10,687 thousand at Group level, and reverse-repo in amount of RON 2,748,801 thousand, deposits in amount of RON 10,224,614 thousand and loans and advances to credit institutions in amount of RON 10,687 thousand at Bank level).

### 18. Financial assets at fair value through profit or loss

#### a) Held-for-trading financial assets measured at fair value through profit or loss

The structure of financial assets held-for-trading and measured at fair value through profit or loss is presented in the table below:

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Equity instruments	415,464	383,192	24,782	22,330
Debt instruments	224,632	208,663	-	-
<b>Total</b>	<b>640,096</b>	<b>591,855</b>	<b>24,782</b>	<b>22,330</b>

#### b) Financial assets which are required to be measured at fair value through profit or loss

The structure of financial assets which are required to be measured at fair value through profit or loss is presented in the table below:

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Equity instruments (*)	361,746	408,636	361,746	408,636
Debt instruments	1,527,377	1,495,984	2,334,697	2,236,948
<b>Total</b>	<b>1,889,123</b>	<b>1,904,620</b>	<b>2,696,443</b>	<b>2,645,584</b>

(\*) The Group and the Bank have included in this category the VISA and Mastercard shares, both the ordinary ones from category A / B, as well as the preferential ones from category C.

## Banca Transilvania S.A.

# Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 19. Loans and advances to customers

The Group's and Bank's commercial lending is concentrated on Romanian and Moldavian companies and individuals.

The structure of the credit portfolio of the Group and the Bank as at March 31, 2026 and December 31, 2025 is the following:

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Corporate and government institutions	43,822,050	42,984,650	50,276,245	49,363,554
Small and medium enterprises	14,684,972	14,021,007	13,963,008	13,323,654
Consumer loans and card loans granted to retail customers	19,909,409	19,097,139	18,520,519	17,926,843
Mortgage loans	25,644,541	25,685,500	24,883,925	24,941,204
Loans granted by non-banking financial institutions	5,158,901	4,980,528	-	-
Other	92,087	84,230	84,077	76,124
<b>Total loans and advances to customers before impairment allowance</b>	<b>109,311,960</b>	<b>106,853,054</b>	<b>107,727,774</b>	<b>105,631,379</b>
Allowances for impairment losses on loans	(6,766,523)	(6,407,047)	(6,234,473)	(5,940,298)
<b>Total loans and advances to customers net of impairment allowance</b>	<b>102,545,437</b>	<b>100,446,007</b>	<b>101,493,301</b>	<b>99,691,081</b>

The risk distribution of the credit portfolio per sectors as at 31 March 2026 and 31 December 2025, is the following:

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Retail	47,873,966	47,085,801	43,488,521	42,944,171
Government bodies	11,357,533	11,354,633	11,352,397	11,346,792
Financial institutions and insurance companies	1,476,662	1,629,078	8,812,644	8,813,955
Trading	10,260,075	9,804,618	8,866,879	8,511,205
Manufacturing	7,644,888	7,316,094	7,200,342	6,891,133
Real estate	5,579,609	5,669,062	5,631,839	5,663,238
Agriculture and forestry	4,279,107	4,315,913	3,956,269	4,012,495
Services	4,734,414	4,439,712	4,037,899	3,791,282
Transportation	3,714,035	3,714,214	3,311,819	3,310,499
Constructions	3,776,042	3,146,765	3,586,537	2,987,819
Energy industry	2,922,932	2,934,859	2,775,624	2,821,782
Health and social welfare services	1,918,223	1,882,470	1,870,178	1,842,003
Self-employed	1,896,638	1,832,109	1,212,780	1,204,926
Telecommunications	936,297	872,332	806,625	758,191
Others	333,906	317,239	275,914	249,982
Extractive industry	297,840	242,066	297,621	241,822
Chemical industry	139,210	132,302	117,979	120,192
Education	148,121	140,533	105,832	99,537
Fishing	22,462	23,254	20,075	20,355
<b>Total loans and advances to customers before impairment allowance</b>	<b>109,311,960</b>	<b>106,853,054</b>	<b>107,727,774</b>	<b>105,631,379</b>
Allowances for impairment losses on loans	(6,766,523)	(6,407,047)	(6,234,473)	(5,940,298)
<b>Total loans and advances to customers, net of impairment allowance</b>	<b>102,545,437</b>	<b>100,446,007</b>	<b>101,493,301</b>	<b>99,691,081</b>

## Banca Transilvania S.A.

# Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 20. Finance lease receivables

The Group acts as a lessor under finance lease agreements, concluded mainly for financing motor vehicles and equipment. The lease agreements are denominated in EUR, RON and MDL and typically run for a period between 1 and maximum 10 years, with the transfer of ownership over the leased assets upon the termination of the lease agreement.

The lease receivables are secured by the underlying assets and by other collateral. The breakdown of finance lease receivables according to their maturity is presented below:

<i>In RON thousand</i>	<b>31-03-2026</b>	<b>31-12-2025</b>
Finance lease receivables with maturity below 1 year, gross	2,646,893	2,607,558
Finance lease receivables with maturity between 1-2 years, gross	1,951,794	1,930,560
Finance lease receivables with maturity between 2-3 years, gross	1,384,806	1,395,291
Finance lease receivables with maturity between 3-4 years, gross	839,984	841,316
Finance lease receivables with maturity between 4-5 years, gross	374,609	379,521
Finance lease receivables with maturity above 5 years, gross	40,923	30,110
<b>Total finance lease receivables, gross</b>	<b>7,239,009</b>	<b>7,184,356</b>
Future interest related to finance lease receivables	(676,029)	(693,162)
Total finance lease receivables, net of future interest	6,562,980	6,491,194
Impairment allowances for finance lease receivables	(237,651)	(227,295)
<b>Total finance lease receivables</b>	<b>6,325,329</b>	<b>6,263,899</b>

The lease contracts are originated and managed through BT Leasing Transilvania IFN S.A. and BT Leasing MD S.R.L..

### 21. Investment securities

#### a) Financial assets measured at fair value through other items of comprehensive income

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
<b>Debt instruments, of which</b>	<b>26,973,876</b>	<b>34,362,239</b>	<b>26,313,002</b>	<b>33,824,795</b>
- Central administrations	25,155,564	32,404,076	24,494,690	31,866,632
- Credit institutions	1,383,058	1,496,111	1,383,058	1,496,111
- Other financial companies	435,254	462,052	435,254	462,052
<b>Equity instruments, of which:</b>	<b>284,936</b>	<b>263,505</b>	<b>25,949</b>	<b>25,948</b>
- Other financial companies	259,312	237,867	22,673	22,672
- Non-financial institutions	25,624	25,638	3,276	3,276
<b>Total</b>	<b>27,258,812</b>	<b>34,625,744</b>	<b>26,338,951</b>	<b>33,850,743</b>

# Banca Transilvania S.A.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 21. Investment securities (continued)

#### b) Financial assets at amortized cost - debt instruments

In the period ended on March 31, 2026, the Group classified as financial assets measures at amortized cost - debt instruments, bonds in amount of RON 40,896,211 thousand, and the Bank bonds in amount of RON 38,805,307 thousand (December 31, 2025: RON 31,939,806 thousand for the Group and RON 29,871,314 thousand for the Bank).

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
<b>Debt instruments, of which</b>				
- Central administrations	39,643,994	30,833,597	37,553,091	28,765,105
- Credit institutions	876,697	777,413	876,697	777,413
- Other financial companies	299,751	254,884	299,751	254,884
- Non-financial institutions	75,769	73,912	75,768	73,912
<b>Total</b>	<b>40,896,211</b>	<b>31,939,806</b>	<b>38,805,307</b>	<b>29,871,314</b>

### 22. Other financial assets

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Amounts under settlement	863,733	705,854	818,256	648,894
Non-recourse factoring	619,109	717,915	619,109	717,915
Sundry debtors and advances for non-current assets	569,676	578,604	364,024	402,222
Cheques and other instruments to be encashed	53,170	63,291	53,170	63,291
Other financial assets	30,332	70,906	29,023	67,313
Impairment allowance for other financial assets	(113,641)	(116,758)	(70,208)	(73,569)
<b>Total</b>	<b>2,022,379</b>	<b>2,019,812</b>	<b>1,813,374</b>	<b>1,826,066</b>

As at March 31, 2026, out of RON 2,022,379 thousand (December 31, 2025: RON 2,019,812 thousand), the Group's other impaired financial assets amounted to RON 102,907 thousand (December 31, 2025: RON 100,806 thousand).

As at March 31, 2026 out of RON 1,813,374 thousand (December 31, 2025: RON 1,826,066 thousand), the Bank's other impaired financial assets amounted to RON 53,244 thousand (December 31, 2025: RON 53,246 thousand).

### 23. Other non-financial assets

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Inventories and similar assets	98,903	135,545	57,834	84,962
Prepaid expenses	248,748	226,579	161,309	135,212
VAT and other taxes to be received	4,322	3,139	2,164	1,574
Other non-financial assets	103,921	95,168	45,351	59,835
Impairment allowance for other non-financial assets	(14,455)	(14,189)	(4,696)	(4,696)
<b>Total</b>	<b>441,439</b>	<b>446,242</b>	<b>261,962</b>	<b>276,887</b>

### 24. Deposits from banks

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Sight demand	253,290	253,105	270,351	269,390
Term deposits	53,851	48,742	51,698	51,663
<b>Total</b>	<b>307,141</b>	<b>301,847</b>	<b>322,049</b>	<b>321,053</b>

# Banca Transilvania S.A.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 25. Deposits from customers

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Current accounts	78,807,587	82,756,084	75,210,650	79,224,677
Sight demand	763,679	1,022,087	782,469	973,569
Term deposits	95,025,829	90,226,447	92,335,345	87,454,804
Collateral deposits	1,268,987	1,245,192	1,216,559	1,208,677
<b>Total</b>	<b>175,866,082</b>	<b>175,249,810</b>	<b>169,545,023</b>	<b>168,861,727</b>

Deposits from customers can be also analyzed as follows:

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Retail	116,047,706	115,946,892	110,967,229	110,945,044
Companies	59,818,376	59,302,918	58,577,794	57,916,683
<b>Total</b>	<b>175,866,082</b>	<b>175,249,810</b>	<b>169,545,023</b>	<b>168,861,727</b>

### 26. Loans from banks and other financial institutions

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Loans from public administrations	57,398	57,455	-	-
Loans from commercial banks	611,990	648,154	-	-
- Romanian banks	344,622	381,885	-	-
- Foreign banks	267,368	266,269	-	-
Loans from development banks	1,068,602	1,027,187	768,890	772,367
Repurchase agreements (repo transactions)	1,944,704	2,222,261	1,693,051	1,860,645
Other funds from financial institutions	1,166,801	1,192,247	1,975	2,126
Issued bonds	12,191,397	11,975,497	12,185,677	11,969,201
<b>Total</b>	<b>17,040,892</b>	<b>17,122,801</b>	<b>14,649,593</b>	<b>14,604,339</b>

The covenants stipulated in the loan agreements signed with the creditors were met by the Group and the Bank at March 31, 2026 and December 31, 2025.

The table below summarizes the underlying securities of repo agreements:

<i>In RON thousand</i>	Group			
	31-03-2026		31-12-2025	
	Transferred assets	Related liabilities	Transferred assets	Related liabilities
Financial assets measured at fair value through other items of comprehensive income	954,513	883,700	1,161,753	1,060,247
Financial assets at amortized cost	1,106,981	1,061,004	1,199,101	1,162,014
<b>Total</b>	<b>2,061,494</b>	<b>1,944,704</b>	<b>2,360,854</b>	<b>2,222,261</b>

<i>In RON thousand</i>	Bank			
	31-03-2026		31-12-2025	
	Transferred assets	Related liabilities	Transferred assets	Related liabilities
Financial assets measured at fair value through other items of comprehensive income	954,513	883,700	1,161,753	1,060,247
Financial assets at amortized cost	853,368	809,351	834,792	800,398
<b>Total</b>	<b>1,807,881</b>	<b>1,693,051</b>	<b>1,996,545</b>	<b>1,860,645</b>

The explanatory notes to the financial statements from page 11 to page 52 are an integral part of these financial statements. 43

# Banca Transilvania S.A.

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 27. Subordinated liabilities

As at March 31, 2026 and December 31, 2025, the covenants stipulated in the loan agreements signed with the creditors were met by the Group and the Bank.

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Loans from development banks and financial institutions	173,194	175,193	-	-
Non-convertible bonds	2,511,724	2,468,084	2,509,911	2,466,250
<b>Total</b>	<b>2,684,918</b>	<b>2,643,277</b>	<b>2,509,911</b>	<b>2,466,250</b>

### 28. Provisions for other risks and loan commitments

The following items are included under Provisions for other risks and loan commitments:

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Provisions for loan commitments, financial guarantees and other commitments given	436,874	448,372	404,092	414,780
Provisions for untaken holidays	71,852	48,742	54,606	32,988
Provisions for other employee benefits	135,571	112,134	68,233	58,436
Provisions for litigation, risks and charges (*)	228,465	227,875	134,374	133,341
<b>Total</b>	<b>872,762</b>	<b>837,123</b>	<b>661,305</b>	<b>639,545</b>

(\*) Provisions for other risks and charges primarily include provisions for litigation and other risks taken after the merger with Volksbank Romania S.A., Bancpost S.A. and OTP Bank S.A..

### 29. Other financial liabilities

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Amounts under settlement	3,884,941	2,774,144	2,655,685	1,574,454
Sundry creditors	532,847	531,081	358,015	396,645
Dividends payable	44,044	44,452	44,001	44,406
Other financial liabilities	109,261	97,027	80,512	68,854
<b>Total</b>	<b>4,571,093</b>	<b>3,446,704</b>	<b>3,138,213</b>	<b>2,084,359</b>

### 30. Other non-financial liabilities

<i>In RON thousand</i>	Group		Bank	
	31-03-2026	31-12-2025	31-03-2026	31-12-2025
Other taxes payable	271,348	355,365	248,134	328,334
Other non-financial liabilities	183,740	119,918	88,108	66,362
<b>Total</b>	<b>455,088</b>	<b>475,283</b>	<b>336,242</b>	<b>394,696</b>

### 31. Earnings per share

The calculation of basic earnings per share was based on the net consolidated profit attributable to ordinary shareholders of the parent company of RON 1,098,517 thousand (2025: RON 857,761 thousand) and on the weighted average number of ordinary shares outstanding during the year of 1,246,821,538 (2025 recalculated: 1,245,563,078 shares). The diluted earnings per share is equal to the basic earnings per share.

	Group	
	31-03-2026	31-03-2025
Ordinary shares issued as at January 1	1,090,322,225	916,879,846
The impact of shares issued as of January 1	157,264,425	173,442,379
The impact of the shares repurchased during the year	(765,112)	(2,023,572)
Retroactive adjustment of the weighted average number of shares outstanding on 31.12.2025	-	157,264,425
<b>Weighted average number of shares as at December 31</b>	<b>1,246,821,538</b>	<b>1,245,563,078</b>
The number of shares that may be issued upon the conversion of bonds into shares	-	-
<b>Weighted average number of diluted shares as at December 31</b>	<b>1,246,821,538</b>	<b>1,245,563,078</b>

## Notes to the Interim Condensed Consolidated and Separate Financial Statements

### 32. Capital management

The Bank's Board of Directors approves the conceptual design of the internal process for the assessment of the capital adequacy to risks, at least the scope, methodology and general objectives, and establishes the strategy regarding the planning of the capital, own funds and the capital adequacy to risks in Banca Transilvania S.A.. The Board of Directors makes decisions regarding the directions to be followed within the capital adequacy process, establishes the main projects in the field to be implemented, as well as the main objectives to be met for the best control of the correlation of the risks to which the Bank is exposed and the necessary shareholders' equity required to cover them and the development of sound risk management systems.

The National Bank of Romania monitors capital requirements both at the Group and at the Bank level. Capital adequacy is determined according to the Regulation (EU) No 575/2013 of the European Parliament and of the Council and requires a minimum mandatory own funds level of:

- 4.5 % for core tier 1 own funds;
- 6.0 % for tier 1 own funds;
- 8.0 % for total own funds.

Likewise, pursuant to the regulated approaches for the determination of the minimum capital requirements and the EU Regulation 575/2013 corroborated with the provisions of the NBR Regulation 5/2013 and considering the capital buffers required by the NBR, the Group and the Bank maintain:

- a capital conservation buffer of 2.5% of the total value of the risk-weighted exposures between January 1, 2025 - March 31, 2026;
- an O-SII buffer of 2.5% of the total risk weighted exposures;
- the systemic risk buffer shall be 0% of the risk-weighted exposures;
- the anticyclical capital buffer specific to the institution of 1% of the value of the risk-weighted valid starting from October 2023.

#### Own funds adequacy

The Group and the Bank use the following calculation methods in order to determine own fund requirements:

- Credit risk: standardized method;
- Market risk: capital requirements with respect to the foreign exchange risk and the trading portfolio are calculated based on the standard method;
- Operational risk: own fund requirements for the coverage of operational risk are calculated according to the base method.

The Group and the Bank comply with the above regulations, the level of the capital adequacy ratio exceeding the minimum mandatory requirements imposed by the law. As at March 31, 2026 and December 31, 2025, the Group and the Bank complied with all the capital adequacy requirements. Under the current capital requirements set by the European Banking Authority, banks have to maintain a ratio of regulatory capital to risk weighted assets ("statutory capital ratio") above a prescribed minimum level. The amount of capital that the Group managed was RON 21,196,876 thousand as of March 31, 2026 (December 31, 2025: RON 22,571,159 thousand), regulatory capital amounts to RON 14,721,468 thousand (December 31, 2025: RON 13,865,775 thousand) and the Group and the Bank have complied with all externally imposed capital requirements for period ended March 31, 2026 and December 31, 2025.

According to the applicable legal requirements on regulatory capital, the Group's and the Bank's own funds include:

- Tier I, which includes subscribed and paid in capital, share premiums, eligible reserves, retained earnings and deductions laid down in the applicable legal provisions;
- Tier II own funds, which include subordinated loans and deductions laid down in the applicable legal provisions.

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **32. Capital management (continued)**

The Group manages its capital base in a flexible manner, by monitoring regulatory capital requirements, by anticipating the adequate adjustments required for the achievement of its objectives as well as by optimizing the structure of assets and shareholders' equity. The planning and monitoring activity takes into consideration the total own funds, on the one hand and the requirements of own funds, on the other hand. The level and the requirements of own funds as at March 31, 2026 and December 31, 2025 are as follows:

<i>In RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31/03/2026</b>	<b>31/12/2025</b>	<b>31/03/2026</b>	<b>31/12/2025</b>
Base Tier 1 own funds	16,767,947	18,112,265	14,822,601	16,153,485
Additional Tier 1 own funds	2,545,150	2,545,150	2,545,150	2,545,150
<b>Tier 1 own funds</b>	<b>19,313,097</b>	<b>20,657,415</b>	<b>17,367,751</b>	<b>18,698,635</b>
Tier 2 own funds	1,883,779	1,913,744	1,710,586	1,738,551
<b>Total own funds</b>	<b>21,196,876</b>	<b>22,571,159</b>	<b>19,078,337</b>	<b>20,437,186</b>
Credit risk exposure	83,959,200	77,585,081	73,667,186	67,688,591
Market risk, FX risk, delivery risk exposure	5,383,156	5,653,278	4,514,943	4,879,502
Operational risk exposure	15,703,225	15,703,225	14,084,976	14,084,976
Risk exposure for the adjustment of credit assessment	107,759	99,665	107,644	99,596
<b>Total risk exposure</b>	<b>105,153,340</b>	<b>99,041,249</b>	<b>92,374,749</b>	<b>86,752,665</b>

The capital adequacy ratio (CAR) is calculated as a ratio between own funds and total risk-weighted assets:

<i>In %</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Core tier one ratio	15.95	18.29	16.05	18.62
Tier 1 ratio	18.37	20.86	18.80	21.55
CAR	20.16	22.79	20.65	23.56

*Note: The calculation of the Group's and the Bank's own funds includes the statutory profits of the Group, respectively of the Bank, for the year 31 December 2025. For the three-month period ended March 31, 2026, the current profit was not taken into account in the calculation of equity. The calculation of the regulated capital as of March 31, 2026 and December 31, 2025 was carried out in accordance with the IFRS standards adopted by the European Union.*

In May 2024, the European Parliament and the Council adopted Regulation (EU) 2024/1623 amending Regulation (EU) No 575/2013 with respect to requirements for credit risk, credit valuation adjustment (CVA) risk, operational risk, and market risk (hereinafter referred to as CRR3), as well as Directive (EU) 2024/1619 amending Directive 2013/36/EU with respect to supervisory powers, sanctions, third-country branches, and environmental, social and governance (ESG) risks. The aforementioned Regulation and Directive reflect the implementation of the final Basel III reform package within the European Union. CRR3 entered into force on 1 January 2025 and is applicable to prudential reporting as of the reference date of 31 March 2025, while CRD6 is expected to be transposed into national legislation by January 2026, i.e. within 18 months from its entry into force on 9 July 2024.

Changes introduced by CRR3 regarding the calculation of risk-weighted assets are:

- Credit risk (standardized approach) – more detailed requirements regarding exposure classification, treatment of collateral, and use of external ratings;
- Operational risk (standardized approach) – the change involves combining business indicators with historical losses;
- Credit valuation adjustment (CVA) risk – implementation of simplified methods for portfolios with low exposures;
- Market risk – the regulatory framework has been revised to adopt the FRTB (Fundamental Review of the Trading Book) standards, with applicability postponed until 2027.

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **32. Capital management (continued)**

With regard to the impact of these changes on key capital adequacy indicators, the institution has maintained levels well above the minimum regulatory requirements applicable to Banca Transilvania, both on an individual and consolidated basis, without recording any significant impact from the implementation of the new rules. The transposition of CRD6 takes into account measures for integrating environmental, social, and governance (ESG) risks into the governance framework and risk management processes, as well as strengthening internal oversight mechanisms. With a view to the implementation of CRD6 in 2026, the Bank is monitoring legislative developments and analysing the potential impact on governance and risk management processes. Based on the information available, no significant impact on capital adequacy indicators is anticipated.

### **33. Credit risk management**

Concentrations of credit risk that arise from financial instruments exist for groups of counterparties when they have similar economic characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. The major concentrations of credit risk arise by individual counterparty and by type of customer in relation to the Group's and the Bank's loans and advances, loan commitments, finance lease and guarantees issued. The table below presents the concentration by class of the on-balance sheet exposures related to the Group's and the Bank's loan and leasing portfolio:

<i>RON thousand</i>	<b>Group</b>		<b>Bank</b>	
	<b>31-03-2026</b>	<b>31-12-2025</b>	<b>31-03-2026</b>	<b>31-12-2025</b>
Corporate and public institutions	43,822,050	42,984,650	50,276,245	49,363,554
Small and medium enterprises	14,684,972	14,021,007	13,963,008	13,323,654
Consumer loans and card loans granted to retail customers	19,909,409	19,097,139	18,520,519	17,926,843
Mortgage loans	25,644,541	25,685,500	24,883,925	24,941,204
Loans and finance lease receivables granted by non-banking financial institutions	11,721,882	11,471,720	-	-
Other	92,086	84,232	84,077	76,124
<b>Total loans and advances to customers and financial lease receivables before impairment allowance</b>	<b>115,874,940</b>	<b>113,344,248</b>	<b>107,727,774</b>	<b>105,631,379</b>
Allowances for impairment losses on loans and financial lease receivables	(7,004,174)	(6,634,342)	(6,234,473)	(5,940,298)
<b>Total loans and advances to customers and financial lease receivables net of impairment allowance</b>	<b>108,870,766</b>	<b>106,709,906</b>	<b>101,493,301</b>	<b>99,691,081</b>

At March 31, 2026, the total irrevocable on-balance and off-balance sheet exposure was of RON 123,996,924 thousand (December 31, 2025: RON 120,838,436 thousand) for the Group and RON 114,441,791 thousand (December 31, 2025: RON 111,725,380 thousand) for the Bank. The amounts presented above reflect the maximum accounting loss that would be recognized at the reporting date if the customers failed completely to perform their contractual obligations and if any collateral or security proved to be of no value. The Group and the Bank hold guarantees for loans and advances to customers in the form of pledge over cash deposits, mortgage over property, guarantees and other pledges over equipment and/or receivables. The estimates of fair value are based on the collateral value assessed at the date of lending, except when a loan is individually assessed subsequently. Collateral is generally not held over loans and advances to banks.

**Notes to the Interim Condensed Consolidated and Separate Financial Statements**

**33. Credit risk management (continued)**

The Group and the Bank use risk grades for loans both individually and collectively assessed. According to the Group's and the Bank's policies, a loan can be assigned a corresponding risk grade based on a 6-level classification: very low risk, low risk, moderate risk, sensitive risk, high risk and the highest risk for non-performing loans (default).

The classification of loans into groups is mainly based on the client scoring systems of the Group and the Bank.

The exposures to credit risk for loans and advances to customers and financial lease receivables at Group consolidated level, as at March 31, 2026, are presented below:

<b>At amortized cost</b> <i>In RON thousand</i>	<b>Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)</b>	<b>Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)</b>	<b>Assets impaired at the reporting date (Stage 3)</b>	<b>Assets impaired on initial recognition (POCI)</b>	<b>Total 2026</b>
Corporate and public institutions	34,876,211	7,553,640	1,196,760	195,439	<b>43,822,050</b>
Small and medium enterprises	11,438,932	2,271,005	911,173	63,862	<b>14,684,972</b>
Consumer loans and card loans granted to retail customers	15,738,913	3,096,574	953,820	120,102	<b>19,909,409</b>
Mortgage loans	22,627,282	2,703,839	200,646	112,774	<b>25,644,541</b>
Loans and finance lease receivables granted to non-banking financial institutions	8,403,863	2,560,703	642,673	114,643	<b>11,721,882</b>
Other	45	68,239	23,702	100	<b>92,086</b>
<b>Total loans and advances to customers and financial lease receivables before impairment allowance</b>	<b>93,085,246</b>	<b>18,254,000</b>	<b>3,928,774</b>	<b>606,920</b>	<b>115,874,940</b>
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,841,512)	(2,367,653)	(2,695,660)	(99,349)	<b>(7,004,174)</b>
<b>Total loans and advances to customers and financial lease receivables net of impairment allowance</b>	<b>91,243,734</b>	<b>15,886,347</b>	<b>1,233,114</b>	<b>507,571</b>	<b>108,870,766</b>

**Notes to the Interim Condensed Consolidated and Separate Financial Statements**

**33. Credit risk management (continued)**

The exposures to credit risk for loans and advances to customers and financial lease receivables at Group consolidated level, as at December 31, 2025, are presented below:

<b>At amortized cost</b> <i>In RON thousand</i>	<b>Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)</b>	<b>Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)</b>	<b>Assets impaired at the reporting date (Stage 3)</b>	<b>Assets impaired on initial recognition (POCI)</b>	<b>Total 2025</b>
Corporate and public institutions	35,088,602	6,636,184	1,062,270	197,594	<b>42,984,650</b>
Small and medium enterprises	10,834,080	2,271,423	849,476	66,028	<b>14,021,007</b>
Consumer loans and card loans granted to retail customers	14,974,258	3,105,099	895,241	122,541	<b>19,097,139</b>
Mortgage loans	22,766,492	2,608,468	196,503	114,037	<b>25,685,500</b>
Loans and finance lease receivables granted to non-banking financial institutions	8,197,923	2,558,510	592,334	122,953	<b>11,471,720</b>
Other	44	65,582	18,505	101	<b>84,232</b>
<b>Total loans and advances to customers and financial lease receivables before impairment allowance</b>	<b>91,861,399</b>	<b>17,245,266</b>	<b>3,614,329</b>	<b>623,254</b>	<b>113,344,248</b>
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,817,432)	(2,268,150)	(2,449,522)	(99,238)	<b>(6,634,342)</b>
<b>Total loans and advances to customers and financial lease receivables net of impairment allowance</b>	<b>90,043,967</b>	<b>14,977,116</b>	<b>1,164,807</b>	<b>524,016</b>	<b>106,709,906</b>

**Notes to the Interim Condensed Consolidated and Separate Financial Statements**

**33. Credit risk management (continued)**

The exposures to credit risk for loans and advances to customers at Bank level, as at March 31, 2026, are presented below:

<b>At amortized cost</b> <i>In RON thousand</i>	<b>Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)</b>	<b>Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)</b>	<b>Assets impaired at the reporting date (Stage 3)</b>	<b>Assets impaired on initial recognition (POCI)</b>	<b>Total 2026</b>
Corporate and public institutions	41,406,263	7,502,841	1,171,703	195,438	<b>50,276,245</b>
Small and medium enterprises	10,778,563	2,227,031	893,552	63,862	<b>13,963,008</b>
Consumer loans and card loans granted to retail customers	14,479,200	3,013,014	908,204	120,101	<b>18,520,519</b>
Mortgage loans	21,910,445	2,665,327	195,379	112,774	<b>24,883,925</b>
Other	45	60,288	23,643	101	<b>84,077</b>
<b>Total loans and advances to customers before impairment allowance</b>	<b>88,574,516</b>	<b>15,468,501</b>	<b>3,192,481</b>	<b>492,276</b>	<b>107,727,774</b>
Allowances for impairment losses on loans and advances to customers	(1,784,614)	(2,143,508)	(2,240,779)	(65,572)	<b>(6,234,473)</b>
<b>Total loans and advances to customers net of impairment allowance</b>	<b>86,789,902</b>	<b>13,324,993</b>	<b>951,702</b>	<b>426,704</b>	<b>101,493,301</b>

The exposures to credit risk for loans and advances to customers at Bank level, as at December 31, 2025, are presented below:

<b>At amortized cost</b> <i>In RON thousand</i>	<b>Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)</b>	<b>Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)</b>	<b>Assets impaired at the reporting date (Stage 3)</b>	<b>Assets impaired on initial recognition (POCI)</b>	<b>Total 2025</b>
Corporate and public institutions	41,548,759	6,580,678	1,036,522	197,595	<b>49,363,554</b>
Small and medium enterprises	10,208,127	2,218,043	831,456	66,028	<b>13,323,654</b>
Consumer loans and card loans granted to retail customers	13,899,554	3,044,336	860,414	122,539	<b>17,926,843</b>
Mortgage loans	22,059,463	2,576,868	190,836	114,037	<b>24,941,204</b>
Other	42	57,534	18,446	102	<b>76,124</b>
<b>Total loans and advances to customers before impairment allowance</b>	<b>87,715,945</b>	<b>14,477,459</b>	<b>2,937,674</b>	<b>500,301</b>	<b>105,631,379</b>
Allowances for impairment losses on loans and advances to customers	(1,778,841)	(2,054,135)	(2,042,731)	(64,591)	<b>(5,940,298)</b>
<b>Total loans and advances to customers net of impairment allowance</b>	<b>85,937,104</b>	<b>12,423,324</b>	<b>894,943</b>	<b>435,710</b>	<b>99,691,081</b>

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **33. Credit risk management (continued)**

#### **Synthetic securitization activity related to the loan portfolio**

Banca Transilvania (the Bank) concluded on December 22, 2023 a non-STS synthetic securitization transaction with the European Investment Fund (EIF) and the European Investment Bank (EIB), effective from March 31, 2024. The synthetic securitization transaction is structured on a portfolio of loans granted to legal entities, initial securitization in amount of RON 2,027.5 million.

During the transaction, the Bank retains at least 5% of the exposure of each loan included in the securitization portfolio.

The credit risk of the mezzanine and senior tranches is transferred to the EIF, while the credit risk of the junior tranche, representing 1.6% from initial portfolio, is assumed by the Bank.

EIF - as Guarantor, issued an irrevocable and unconditional Financial Guarantee in favour of Banca Transilvania S.A. (the Beneficiary) to guarantee the coverage of the loss related to each reference obligation, should such loss be allocated to the mezzanine and senior tranche, initial total amount of RON 1,995.1 million which represents 98.4% of securitized portfolio, after exceeding the losses retained by the Bank related to junior tranche and synthetic excess spread (cumulatively 2.8% of the total volume of the initial portfolio).

The financial guarantee is treated separately and does not result in any changes to the financial characteristics of the loan, representing a distinct mechanism for covering credit risk. As a result, it does not impact the calculation of expected credit losses.

The scheduled maturity date of the guarantee is December 31, 2039.

The EIF guarantee is counter-guaranteed by the EIB through a back-to-back hedge arrangement.

The Bank's objective is to support the real economy by transferring the benefits of more efficient use of the Bank's capital to the end-customer, in the form of a lower cost of loan. To this end, Banca Transilvania S.A. has concluded with the EIB a Mezzanine and a Senior Retrocession Agreement and Commitment Agreement for increased support for SMEs and Midcaps, to supply new lending of more than RON 2.64 billion, including also projects aligned with climate action and environmental sustainability, thus supporting the transition to a low-carbon economy.

The amounts mentioned below represent the securitized portfolio as of March 31, 2026:

*RON million*

	<b>Date of contract</b>	<b>End of maturity</b>	<b>Portfolio type</b>	<b>Maximum amount of securitized portfolio</b>	<b>Securitized portfolio (Nb. Loans)</b>	<b>Outstanding amount</b>
<b>EIF synthetic securitization</b>	2023	2039	SME & CO	2,027.5	14,817	1,731.81
Senior tranche				1,670.67		1,423.05
Mezzanine tranche				324.40		276.32
Junior tranche				32.44		32.44

At the end of the financial year, the losses were fully allocated to the excess synthetic spread. According to the contract, the Bank will be able to benefit from reimbursements in the future for the losses associated with the defaulted reference obligations, but this benefit will only become realizable after the complete allocation of the losses to the excess synthetic spread and junior tranche.

The explanatory notes to the financial statements from page 11 to page 52 are an integral part of these financial statements. <sup>51</sup>

## **Notes to the Interim Condensed Consolidated and Separate Financial Statements**

### **33. Credit risk management (*continued*)**

#### **Synthetic securitization activity related to the loan portfolio (*continued*)**

In accordance with the definition of a contingent asset, the bank considers that, although there is a possibility that an economic resource may be received in the future under the terms of the financial guarantee contract and the losses to be reimbursed, the realization of this asset remains uncertain. It depends on the allocation of losses to the excess synthetic spread and junior tranche.

The bank has not recognized this asset in the financial statements as of March 31, 2026, given the uncertainty regarding the timing and conditions under which the reimbursement will take place. The asset will be recognized only when there is virtually certain that the reimbursement will be made.

### **34. Events subsequent to the date of the interim condensed consolidated and separate statement of financial position**

No significant subsequent events were identified after reporting the interim condensed consolidated and separate statement of financial position.

The interim condensed consolidated and separate financial statements were approved by the Board of Directors on May 21, 2026 and were signed on behalf of the Board.

Ömer TETIK  
*Chief Executive Officer*

George CĂLINESCU  
*Deputy Chief Executive Officer - CFO*