

## STATEMENT

According to the provisions of article 30 of Accounting Law no. 82/1991, republished, we hereby state that we take full responsibility for preparing the financial statements related to the 2016 financial exercise and confirm that:

- a) The accounting policies used to prepare the annual financial, consolidated and separated statements are in accordance with the International Financial Reporting Standards as endorsed by the European Union ("IFRS"), in effect as at the reporting date, December 31 2016;
- b) The financial statements, consolidated and separated, prepared as at December 31, 2016 offer a true image of the assets, liabilities, financial position, profit and loss account of Banca Transilvania;
- c) Banca Transilvania carries its business on an ongoing basis.
- d) The annual Report has been prepared in accordance with Regulation no 1/2006, and reflects the correct and complete information at the reporting date.

**DEPUTY CEO,**

**GEORGE CALINESCU**

March 22, 2017

Refer to the original signed  
Romanian version

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TRANSLATOR'S EXPLANATORY NOTE: The above is provided as a free translation from Romanian which is the official and binding version