

Press release, February 12, 2020

**Banca Transilvania Financial Group received the approval  
for the acquisition of Certinvest Pensii**

**• Which are the BT plans on the private pension market •**

[BT Asset Management S.A.I.](#) (BTAM) and BT Investments received from the Financial Supervisory Authority the approval for the acquisition of 100% of [Certinvest Pensii](#), the only local player among the pension funds administrators in Romania.

Banca Transilvania Financial Group announced in October 2019, the intention to expand its financial services for its over 3 million clients through an investment in the field of private pensions. Thus, a firm commitment was signed in Bucharest, between BT Asset Management, BT Investments and Certinvest Pensii regarding the acquisition.

*“We are starting with almost 10,000 clients and over 75 million RON to manage. A period of integration of Certinvest Pensii into BT Financial Group and of preparation for clients will follow. We address to those who establish a long-term plan regarding the private pension, clients that are close to the BT brand. We thank the authorities for their support”, states Aurel Bernat, Chief Executive Officer, BT Asset Management.*

**Which are Banca Transilvania Financial Group plans with the latest acquisition:**

- The future BT pension company shall become a relevant player on the market, based on the BT Group companies model;
- Stimulating the long-term savings through the pensions third pillar, an optional choice, but with increasing interest among active persons;
- Offering an investment alternative, both through the optional pensions and through the investment funds, based on the upward trend in doing savings.

The transaction was assisted by BT Capital Partners, the investment banking and capital markets company of BT Financial Group, an exclusive member in Romania of the international alliance Oaklins.

BT Asset Management S.A.I. is a company of Banca Transilvania Financial Group, specialized in investments' management through open and closed funds. BTAM currently has assets amounting to over 4.2 billion RON, manages 14 open investments funds and has over 45,000 clients.

**Grupul Financiar Banca Transilvania | Communication & Public Relations**

Contact: [comunicare@btrl.ro](mailto:comunicare@btrl.ro)

Banca Oamenilor Întreprinzători

Sediul Central: str. George Barițiu, nr. 8, 400027, Cluj-Napoca  
Tel: + 40 264 407 150; Fax: + 40 264 301 128; [www.bancatransilvania.ro](http://www.bancatransilvania.ro)