

CURRENT REPORT in accordance with Law 24/2017 on issuers and market operations and FSA Regulation no. 5/2018 on issuers and market operations

Date: 21.09.2020

BANCA TRANSILVANIA S.A. CLUJ-NAPOCA

Headquarters:	Cluj-Napoca, 8 G. Baritiu Street
Telephone/fax number:	0264/407150/407179
Registry of Commerce registration number:	J12/4155/1993
Individual identification number:	5022670
Subscribed and paid-up capital:	RON 5,216,090,590
Legal Stock Market:	Bucharest Stock Exchange

1. Important events to report:

- a) Change of control of the issuer – not applicable.
- b) Acquisition or substantial transaction of assets – not applicable.
- c) Insolvency/juridical reorganisation/bankruptcy procedure – not applicable.
- d) Transactions of the type listed in art. 82 of Law no. 24/2017 – not applicable.

e) Other events:

Banca Transilvania informs its investors that, on 01.09.2020, it was notified that Fondul de pensii administrat privat AZT Viitorul Tau (managed by Allianz-Tiriac Pensii Private SAFPP SA), Fondul de pensii administrat privat AZT Moderato (managed by Allianz-Tiriac Pensii Private SAFPP SA), Fondul de pensii administrat privat AZT Vivace (managed by Allianz-Tiriac Pensii Private SAFPP SA) together with Allianz Tiriac Asigurari SA and Allianz Hungaria Biztosito Zrt. have fallen below the 5% holding level, owning at the present 4.996% of the capital of BT.

We have annexed the notification mentioned above.

CHIEF EXECUTIVE OFFICER
ÖMER TETİK

CHIEF GOVERNANCE OFFICER
IOANA OLANESCU

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:
BANCA TRANSILVANIA S.A. (ISIN ROTLVAACNOR1)

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: Allianz SE	City and country of registered office (if applicable): Munich, Germany
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4. Full name of shareholder(s) (if different from 3.):

Fondul de pensii administrat privat AZT Viitorul Tau (administrat de Allianz-Tiriac Pensii Private SAFPP)
Fondul de pensii facultative privat AZT Moderato (administrat de Allianz-Tiriac Pensii Private SAFPP)
Fondul de pensii facultative privat AZT Vivace (administrat de Allianz-Tiriac Pensii Private SAFPP)
Allianz Tiriac Asigurari SA
Allianz Hungária Biztosító Zrt.

5. Date of lowering, reaching or exceeding the threshold (percentage of vote)^v: 11/09/2020

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date it fell below, exceeded or reached the threshold	4,996%	0,00%	4,996%	5.216.090.590
Position of previous notification (if applicable)	5,01%	0,00%	5,01%	

7. Notified details of the resulting situation on the date when it was exceeded, fell below or reached the threshold^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code, as appropriate	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 69 alin. (1)-(3) din Legea nr. 24/2017)	Indirect (Art 70 din Legea nr. 24/2017)	Direct (Art 69 alin. (1)-(3) din Legea nr. 24/2017)	Indirect (Art 70 din Legea nr. 24/2017)
ROTLVAACNOR1	0	260.586.062	0,00%	4,996%

SUBTOTAL A	260.586.062	4,996%
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B 1: Financial Instruments according to art. 73 par. (1) lit. (a) of Law no. 24/2017

Type of financial instrument	Expiration date (due date) ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
SUBTOTAL B.1				

B 2: Financial Instruments with similar economic effect according to art. 73 par. (1) lit. (b) of Law no. 24/2017

Type of financial instrument	Expiration date (due date) ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL B.2					

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any entity (entities) that directly or indirectly has exposure to the issuer of the underlying shares.^{xiii}

☒ Full chain of controlled people by virtue of which they actually hold voting rights and / or financial instruments, starting with the individual or the ultimate legal entity that controls them^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
1. Allianz SE			
2. Allianz Holding eins GmbH			
3. Allianz New Europe Holding GmbH			
4. Allianz Tiriact Asigurari SA			
5. Allianz Tiriact Pensii Private Societate de administrare a fondurilor de pensii private S.A.			
5a. Fondul de pensii administrat privat AZT			

Viitorul Tau (administrat de Allianz-Tiriac Pensii Private SAFPP)			
5b. Fondul de pensii facultative privat AZT Moderato (administrat de Allianz-Tiriac Pensii Private SAFPP)			
5c. Fondul de pensii facultative privat AZT Vivace (administrat de Allianz-Tiriac Pensii Private SAFPP)			
1. Allianz SE			
2. Allianz Holding eins GmbH			
3. Allianz New Europe Holding GmbH			
4. Allianz Hungária Biztosító Zrt.			

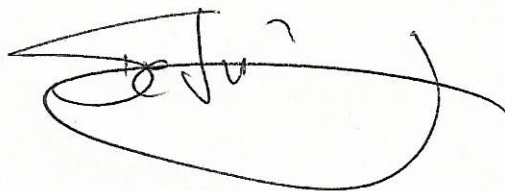
9. In case of voting by a representative: *[name / trustee's name]* will cease to hold [% and *number*] voting rights as of *[date]*

10. Additional information^{xvi}:

In Annex 1 an additional Organizational Chart has been provided to support section 8.

Allianz SE is the ultimate parent company of Allianz Tiriac Asigurari SA and Allianz Hungária Biztosító Zrt. which hold BANCA TRANSILVANIA S.A. shares and of Allianz Tiriac Pensii Private Societate de administrare e fondurilor de pensii private S.A. which manages holdings in BANCA TRANSILVANIA S.A. in the pension funds listed under 5a, 5b and 5c in Box 8.

Done at Munich on 17.09.2020.



Allianz Group structure (excerpt)

