

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2015**

	Bank			Group		
	30-sept-15 <i>RON thousand</i>	31-dec-14 <i>RON thousand</i>	Δ 30.09.2015 Vs 31.12.2014	30-sept-15 <i>RON thousand</i>	31-dec-14 <i>RON thousand</i>	Δ 30.09.2015 Vs 31.12.2014
ASSETS						
Cash and cash equivalents	3,937,704	4,225,966	(6.8)%	4,476,734	4,234,181	5.7%
Placements with banks	4,188,486	2,216,105	89.0%	3,139,398	2,224,257	41.1%
Loans and receivables - securities	181,152	162,801	11.3%	181,152	162,801	11.3%
Financial assets at fair value through profit and loss	56,224	52,311	7.5%	206,058	143,931	43.2%
Loans and advances to customers- net*	21,431,225	17,517,192	22.3%	25,066,562	17,662,963	41.9%
- <i>Loans and advances to customers- gross*</i>	23,848,484	20,019,990	19.1%	27,801,262	20,332,122	36.7%
- <i>Loan provisions *</i>	(2,417,259)	(2,502,798)	(3.4)%	(2,734,700)	(2,669,159)	2.5%
Investment securities. available for sale	8,627,398	10,852,865	(20.5)%	10,215,538	10,771,835	(5.2)%
Intangible assets	62,405	70,466	(11.4)%	67,257	72,616	(7.4)%
Tangible assets	282,122	289,662	(2.6)%	399,152	339,721	17.5%
Equity investments	431,764	74,856	476.8%	-	-	-
Other assets	198,883	157,288	26.4%	280,954	183,622	53.0%
Total assets	39,397,363	35,619,512	10.6%	44,032,805	35,795,927	23.0%

* at group level. it also includes the impact of the leasing activity.

LIABILITIES AND EQUITY	Bank			Group		
	30-sept-15 RON thousand	31-dec-14 RON thousand	Δ 30.09.2015 Vs 31.12.2014	30-sept-15 RON thousand	31-dec-14 RON thousand	Δ 30.09.2015 Vs 31.12.2014
Deposits from banks	737,712	133,348	453.2%	180,634	133,348	35.5%
Deposits from customers	32,527,188	30,045,502	8.3%	35,644,053	29,994,916	18.8%
Loans from banks and other financial institutions	1,308,801	949,053	37.9%	581,607	1,052,687	(44.8)%
Subordinated liabilities	403,775	394,658	2.3%	403,849	394,743	2.3%
Deferred tax liabilities	42,733	43,716	(2.2)%	41,984	41,040	2.3%
Other liabilities(*)	516,699	351,274	47.1%	1,248,846	381,930	227.0%
Total liabilities	35,536,908	31,917,551	11.3%	38,100,973	31,998,664	19.1%
Share capital	3,112,505	2,695,125	15.5%	3,112,505	2,695,125	15.5%
Share premium	28,316	38,873	(27.2)%	28,317	38,873	(27.2)%
Revaluation reserve	26,778	27,852	(3.9)%	25,885	27,000	(4.1)%
Treasury shares	-17,610	-10,468	68.2%	-36,787	-21,253	73.1%
Retained earnings	397,467	490,160	(18.9)%	2,475,615	597,213	314.5%
Other reserves	312,999	460,419	(32.0)%	320,639	456,138	(29.7)%
Total equity	3,860,455	3,701,961	4.3%	5,926,174	3,793,096	56.2%
Non-controlling interests	-	-	-	5,658	4,167	35.8%
Total liabilities and equity	39,397,363	35,619,512	10.6%	44,032,805	35,795,927	23.0%

Note: The financial information as at 30.09.2014 and 30.09.2015 has not been audited or revised.

(*) at consolidated level, it also comprises the financial debt towards fund unit holders.

DEPUTY CEO
GEORGE CALINESCU

FINANCIAL REPORTING MANAGER
MIRCEA STEFANESCU

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT SEPTEMBER 30, 2015

	Bank			Group		
	30- sept-15 RON thousand	30-sept-14 RON thousand	Δ sept 15 vs. sept14	30- sept-15 RON thousand	30-sept-14 RON thousand	Δ sept 15 vs. sept14
Interest income	1,170,155	1,327,985	(11.9)%	1,402,725	1,358,470	3.3%
Interest expense	(343,325)	(474,113)	(27.6)%	(370,955)	(476,224)	(22.1)%
Net interest income	826,830	853,872	(3.2)%	1,031,770	882,246	16.9%
Fee and commission income	404,138	360,103	12.2%	436,216	371,287	17.5%
Fee and commission expense	(79,716)	(60,816)	31.1%	(81,310)	(59,883)	35.8%
Net fee and commission income	324,422	299,287	8.4%	354,906	311,404	14.0%
Net trading income	114,276	93,674	22.0%	126,793	89,934	41.0%
Net gain from sale of available for sale financial instruments	199,760	222,409	(10.2)%	189,846	222,699	(14.8)%
Contribution to the Banking Deposits Guarantee Fund	(80,944)	(73,152)	10.7%	(95,216)	(73,152)	30.2%
Other operating income	69,232	34,851	98.7%	112,996	51,387	119.9%
Operating income	1,453,576	1,430,941	1.6%	1,721,095	1,484,518	15.9%
Personnel expenses	(372,882)	(332,417)	12.2%	(486,086)	(348,196)	39.6%
Depreciation and amortization	(40,584)	(44,017)	(7.8)%	(66,019)	(50,311)	31.2%
Other operating expenses	(304,176)	(236,723)	28.5%	(402,843)	(248,111)	62.4%
Operating expenses	(717,642)	(613,157)	17.0%	(954,948)	(646,618)	47.7%
Net impairment allowance on assets. other contingencies and loan commitments	(362,431)	(442,019)	(18.0)%	18,149	(445,163)	(104.1)%
Gains from acquisitions	-	-		1,575,528		
Profit before income tax	373,503	375,765	(0.6)%	2,359,824	392,737	500.9%
Income tax expense	(60,496)	(53,156)	13.8%	(63,652)	(54,595)	16.6%
Profit net Profit for the year	313,007	322,609	(3.0)%	2,296,172	338,142	579.1%

Note: The financial information as at 30.09.2014 and 30.09.2015 has not been audited or revised.

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