SWIFT: BTRLR022 Capitalul social: 3.026.037.641 for C.U.I. RO 50 22 670 R.B. - P.J.R. 12 019 - 18.02.1999 Nr. Inrog. Reg. Com.: J12 / 4155 7 1993

SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2016

	Bank			Group			
			Δ 31.03.2016			Δ 31.03.2016	
	31-mar-16	31-dec-15	Vs 31.12.2015	31-mar-16	31-dec-15	Vs 31.12.2015	
ASSETS	RON thousand	RON thousand		RON thousand	RON thousand		
Cash and cash equivalents	4,523,579	5,104,871	-11.4%	4,527,671	5,109,102	-11.4%	
Placements with banks	1,979,788	3,569,797	-44.5%	1,990,794	3,584,981	-44.5%	
Loans and receivables - securities	241,375	212,711	13.5%	241,375	212,711	13.5%	
Financial assets at fair value through profit and							
loss	58,633	56,819	3.2%	153,601	161,028		
Loans and advances to customers- net*	25,494,810	25,107,527	1.5%	25,605,597	25,225,614	1.5%	
Investment securities. available for sale	12,911,481	12,332,576	4.7%	12,836,557	12,242,959	4.8%	
Investment securities, held-to-maturity	-	-	•	16,596	12,942	28.2%	
Equity investments	84,929	84,886	0.1%	-	-	-	
Property and equipment	341,239	337,076	1.2%	463,042	452,266	2.4%	
Intangible assets	70,847	72,425	-2.2%	<i>7</i> 7,451	74,472	4.0%	
Goodwill		-	-	2,774	376	637.8%	
Deferred tax assets	67,917	111,162	-38.9%	68,065	113,906	-40.2%	
Other assets	346,372	352,815	-1.8%	384,470	388,735		
Total assets	46,120,970	47,342,665	-2.6%	46,367,993	47,579,092	-2.5%	

^{*} at group level. it also includes the impact of the leasing activity.

	Bank			Group			
			Δ 31.03.2016			Δ 31.03.2016	
	31-mar-16	31-dec-15	Vs 31.12.2015	31-mar-16	31-dec-15	Vs 31.12.2015	
LIABILITIES AND EQUITY	RON thousand	RON thousand		RON thousand	RON thousand		
Deposits from banks	252,096	388,425	-35.1%	252,096	388,425	-35.1%	
Deposits from customers	37,084,564	38,395,292	-3.4%	37,000,271	38,301,741	-3.4%	
Loans from banks and other financial institutions	743,438	985,142	-24.5%	854,240	1,129,702	-24.4%	
Other subordinated liabilities	407,172	416,352	-2.2%	407,244	416,424	-2.2%	
Deferred tax liabilities	-	-	=	-	-	-	
Provisions for other risks and for loan commitments	706,581	705,596	0.1%	709,321	708,199	0.2%	
Other liabilities (*)	565,017	334,097	69.1%	645,844	393,788	64.0%	
Total liabilities	39,758,868	41,224,904	-3.6%	39,869,016	41,338,279	-3.6%	
Equity							
Share capital	3,112,539	3,112,505	-	3,112,539	3,112,505	-	
Treasury shares	-	#	-	-11,806	-11,806	12	
Share premiums	28,360	28,316	0.2%	28,360	28,316	0.2%	
Retained earnings	2,617,884	2,389,102	9.6%	2,754,927	2,523,109	9.2%	
Revaluation reserves	27,185	27,377	-0.7%	26,264	26,470	-0.8%	
Reserves from available-for-sale assets	203,601	187,928	8.3%	201,409	175,511	14.8%	
Other reserves	372,533	372,533	-	380,623	380,588	-	
Total equity	6,362,102	6,117,761	4.0%	6,492,316	6,234,693	4.1%	
Non-controlling interest	-	-	-	6,661	6,120	8.8%	
Total liabilities and equity	46,120,970	47,342,665	-2.6%	46,367,993	47,579,092	-2.5%	

Note: The financial information as at 31.03.2016 has not been audited or revised and as at 31.12.2015 has been audited. (*) at consolidated level, it also comprises the financial debt towards fund unit holders.

DEPUTY CEO GEORGE CALINESCU FINANCIAL REPORTING MANAGER MIRCEA \$TEFANESCU

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT MARCH 31, 2016

RON thousand RON		Bank			Group			
Interest income		31- mar-16					∆ mar 16	
Interest expense		RON thousand	RON thousand	vs. mar15	RON thousand	RON thousand	vs. mar 15	
Interest expense -81,734 -130,323 -37.3% -83,280 -131,210 -36 Net interest income 427,530 253,829 68.4% 438,632 263,228 66 Fee and commission income 139,685 123,922 12.7% 145,634 128,216 13 Fee and commission expense -23,155 -23,619 -2.0% -21,643 -22,086 -2 Net fee and commission income 116,530 100,303 16.2% 123,991 106,130 16 Net trading income 36,934 30,204 22.3% 31,251 28,148 11 Net gain from sale of available for sale financial instruments 59,592 163,494 -63.6% 59,493 163,510 -63 Contribution to the Banking Deposits Guarantee Fund Other operating income 59,192 163,494 -63.6% 59,493 163,510 -63 Operating income 599,129 541,281 10.7% 620,730 561,461 10 Personnel expenses -151,516 -118,242 28.1% -158,29	Interest income	509,264	384,152	32.6%	521,912	394,438	32.3%	
Net interest income 427,530 253,829 68.4% 438,632 263,228 66 Fee and commission income 139,685 123,922 12.7% 145,634 128,216 13 Fee and commission expense -23,155 -23,619 -2.0% -21,643 -22,086 -2 Net fee and commission income 116,530 100,303 16.2% 123,991 106,130 16 Net gain from sale of available for sale financial instruments 59,592 163,494 -63.6% 59,493 163,510 -63 Contribution to the Banking Deposits Guarantee Fund Other operating income 58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.3% -58,191 -19,640 196.2% -25,554 20,085 27		-81,734	-130,323	-37.3%	-83,280	-131,210	-36.5%	
Fee and commission expense -23,155 -23,619 -2.0% -21,643 -22,086 -2 Net fee and commission income 116,530 100,303 16.2% 123,991 106,130 16 Net trading income 36,934 30,204 22.3% 31,251 28,148 11 Net gain from sale of available for sale financial instruments 59,592 163,494 -63.6% 59,493 163,510 -63 Contribution to the Banking Deposits Guarantee Fund Other operating income 58,191 -19,640 196.3% -58,191 -19,640 196 Operating income 599,129 541,281 10.7% 620,730 561,461 10 Personnel expenses -151,516 -118,242 28.1% -158,296 -123,618 28 Depreciation and amortization -17,591 -13,197 33.3% -21,901 -16,046 36 Other operating expenses -101,720 -97,079 4.8% -108,203 -101,238 6 Operating expenses -270,827 -228,518 18.5%		427,530	253,829	68.4%	438,632	263,228	66.6%	
Net fee and commission income 116,530 100,303 16.2% 123,991 106,130 16 Net trading income 36,934 30,204 22.3% 31,251 28,148 11 Net gain from sale of available for sale financial instruments 59,592 163,494 -63.6% 59,493 163,510 -63 Contribution to the Banking Deposits Guarantee Fund Other operating income 58,191 -19,640 196,3% -58,191 -19,640 196,3% -58,191 -19,640 196,3% 25,554 20,085 27 Operating income 599,129 541,281 10.7% 620,730 561,461 10 Personnel expenses -151,516 -118,242 28.1% -158,296 -123,618 28 Depreciation and amortization -17,591 -13,197 33.3% -21,901 -16,046 36 Other operating expenses -101,720 -97,079 4.8% -108,203 -101,238 6 Operating expenses -270,827 -228,518 18.5% -288,400 -240,902 19<	Fee and commission income	139,685	123,922	12.7%	145,634	128,216	13.6%	
Net trading income Net gain from sale of available for sale financial instruments Net gain from sale of available for sale financial instruments 59,592 163,494 -63.6% 59,493 163,510 -63 Contribution to the Banking Deposits Guarantee Fund Other operating income 70	Fee and commission expense	-23,155	-23,619	-2.0%	-21,643	-22,086	-2.0%	
Net gain from sale of available for sale financial instruments 59,592 163,494 -63.6% 59,493 163,510 -63.6% Contribution to the Banking Deposits Guarantee Fund Other operating income 16,734 13,091 27.8% 25,554 20,085 27.00	Net fee and commission income	116,530	100,303	16.2%	123,991	106,130	16.8%	
instruments 59,592 163,494 -63.6% 59,493 163,510 -63 Contribution to the Banking Deposits Guarantee Fund Other operating income -58,191 -19,640 196.3% -58,191 -19,640 196 Other operating income 16,734 13,091 27.8% 25,554 20,085 27 Operating income 599,129 541,281 10.7% 620,730 561,461 10 Personnel expenses -151,516 -118,242 28.1% -158,296 -123,618 28 Depreciation and amortization -17,591 -13,197 33.3% -21,901 -16,046 36 Other operating expenses -101,720 -97,079 4.8% -108,203 -101,238 6 Operating expenses -270,827 -228,518 18.5% -288,400 -240,902 19 Net impairment allowance on assets, provisions for other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Profit before income tax 268,746 177,187 51.7%	Net trading income	36,934	30,204	22.3%	31,251	28,148	11.0%	
Other operating income 16,734 13,091 27.8% 25,554 20,085 27 Operating income 599,129 541,281 10.7% 620,730 561,461 10 Personnel expenses -151,516 -118,242 28.1% -158,296 -123,618 28 Depreciation and amortization -17,591 -13,197 33.3% -21,901 -16,046 36 Other operating expenses -101,720 -97,079 4.8% -108,203 -101,238 6 Operating expenses -270,827 -228,518 18.5% -288,400 -240,902 19 Net impairment allowance on assets, provisions for other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Profit before income tax 268,746 177,187 51.7% 273,324 186,638 46		59,592	163,494	-63.6%	59,493	163,510	-63.6%	
Operating income 599,129 541,281 10.7% 620,730 561,461 10 Personnel expenses -151,516 -118,242 28.1% -158,296 -123,618 28 Depreciation and amortization -17,591 -13,197 33.3% -21,901 -16,046 36 Other operating expenses -101,720 -97,079 4.8% -108,203 -101,238 6 Operating expenses -270,827 -228,518 18.5% -288,400 -240,902 19 Net impairment allowance on assets, provisions for other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Profit before income tax 268,746 177,187 51.7% 273,324 186,638 46	Contribution to the Banking Deposits Guarantee Fund	,					196.3%	
Personnel expenses -151,516 -118,242 28.1% -158,296 -123,618 28 Depreciation and amortization -17,591 -13,197 33.3% -21,901 -16,046 36 Other operating expenses -101,720 -97,079 4.8% -108,203 -101,238 6 Operating expenses -270,827 -228,518 18.5% -288,400 -240,902 19 Net impairment allowance on assets, provisions for other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Profit before income tax 268,746 177,187 51.7% 273,324 186,638 46	Other operating income	16,734	13,091				27.2%	
Depreciation and amortization -17,591 -13,197 33.3% -21,901 -16,046 36 Other operating expenses -101,720 -97,079 4.8% -108,203 -101,238 6 Operating expenses -270,827 -228,518 18.5% -288,400 -240,902 19 Net impairment allowance on assets, provisions for other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Operating expenses -59,556 -177,187 51.7% 273,324 186,638 46	Operating income	599,129	541,281	10.7%	620,730	561,461	10.6%	
Other operating expenses -101,720 -97,079 4.8% -108,203 -101,238 6 Operating expenses -270,827 -228,518 18.5% -288,400 -240,902 19 Net impairment allowance on assets, provisions for other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Profit before income tax 268,746 177,187 51.7% 273,324 186,638 46	Personnel expenses	-151,516	-118,242	28.1%	-158,296	-123,618	28.1%	
Operating expenses -270,827 -228,518 18.5% -288,400 -240,902 19 Net impairment allowance on assets, provisions for other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Profit before income tax 268,746 177,187 51.7% 273,324 186,638 46	Depreciation and amortization	-17,591	-13,197	33.3%	-21,901	-16,046	36.5%	
Net impairment allowance on assets, provisions for other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 -56.1% -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -133,921 -59,006 -130,006	SECURIO - A 1 0/15 (1991 - 1951 - 1951) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-101,720	-97,079	4.8%	-108,203	-101,238	6.9%	
other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Profit before income tax 268,746 177,187 51.7% 273,324 186,638 46	Operating expenses	-270,827	-228,518	18.5%	-288,400	-240,902	19.7%	
other risks and loan commitments -59,556 -135,576 -56.1% -59,006 -133,921 -55 Profit before income tax 268,746 177,187 51.7% 273,324 186,638 46	Net investment allowence on assets, provisions for							
Profit before income tax 268,746 177,187 51.7% 273,324 186,638 46		-59,556	-135,576	-56.1%	-59,006	-133,921	-55.9%	
25 (/2 5/ 00)	-	268,746	177,187	51.7%	273,324	186,638	46.4%	
Income tax expense -40,243 -25,663 56.8% -42,272 -27,517 53	Income tax expense	-40,243	-25,663	56.8%	-42,272	-27,517	53.6%	
		228,503	151,524	50.8%	231,052	159,121	45.2%	

Note: The financial information as at 31.03.2016 has not been audited or revised and as at 31.12.2015 has been audited.

DEPUTY CEOS

FINANCIAL REPORTING MANAGER MIRCEA ŞTEFANESCU