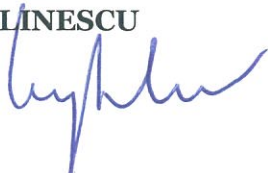


ECONOMIC AND FINANCIAL RATIOS AS AT 30.09.2017

Name of ratio	Computing method	30.09.2017
1. Current liquidity ratio	Current assets/current liabilities	112,44%
2. Indebtedness ratio	Borrowed capital/shareholders' equity*100 Borrowed capital/capital employed*100	17,02% 14,55%
3. Accounts receivable turnover rate	Average client balance/Turnover*365	n/a
4. Fixed assets turnover rate	Turnover/Fixed assets	3,57

Note: Point 3 "average client balance" does not apply to financial banking institutions.

DEPUTY CEO
GEORGE CALINESCU



FINANCIAL REPORTING MANAGER
MIRCEA STEFANESCU

