

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2017**

ASSETS	Bank			Group		
	30-Sept-17 RON thousand	31-Dec-16 RON thousand	Δ Sept 17 vs, Dec 16	30-Sept-17 RON thousand	31-Dec-16 RON thousand	Δ Sept 17 vs, Dec 16
Cash and cash equivalents at Central Bank	4,259,805	5,293,635	(19.53)%	4,259,830	5,293,660	(19.53)%
Placements with banks	4,051,739	2,524,892	60.47%	4,111,308	2,563,815	60.36%
Loans and receivables - securities	222,228	221,690	0.24%	222,228	221,690	0.24%
Financial assets at fair value through profit and Loss	84,803	59,890	41.60%	242,013	163,520	48.00%
Loans and advances to customers- net*	29,852,588	27,209,976	9.71%	29,916,497	27,234,045	9.85%
Investment securities, available for sale	15,129,969	15,120,524	0.06%	14,968,927	14,993,828	(0.17)%
Investment securities, held-to-maturity	-	-	-	-	20,691	(100.00)%
Equity investments	156,631	136,671	14.60%	-	-	0.00%
Property and equipment	419,515	370,305	13.29%	650,450	558,734	16.41%
Intangible assets	110,518	78,396	40.97%	118,245	86,600	36.54%
Goodwill	-	-	-	2,774	2,774	0.00%
Current tax assets	94,293	125,055	(24.60)%	91,199	119,103	(23.43)%
Deferred tax assets	205,849	373,940	(44.95)%	215,091	378,716	(43.21)%
Other financial assets	172,015	170,153	1.09%	195,405	194,151	0.65%
Other non- financial assets	91,712	84,474	8.57%	120,253	112,897	6.52%
Total assets	54,851,665	51,769,601	5.95%	55,114,220	51,944,224	6.10%

* at group level, it also includes the impact of the leasing activity

	Bank			Group		
	30-Sept-17	31-Dec-16	Δ Sept 17 vs, Dec 16	30-Sept-17	31-Dec-16	Δ Sept 17 vs, Dec 16
	RON thousand	RON thousand		RON thousand	RON thousand	
LIABILITIES AND EQUITY						
Deposits from banks	257,254	247,268	4.04%	257,254	247,268	4.04%
Deposits from customers	44,980,724	41,851,773	7.48%	44,811,987	41,681,475	7.51%
Loans from banks and other financial institutions	1,350,049	2,246,461	(39.90)%	1,478,197	2,304,911	(35.87)%
Other subordinated liabilities	413,828	424,111	(2.42)%	413,828	424,111	(2.42)%
Provisions for other risks and for loan commitments	493,070	506,955	(2.74)%	498,472	514,582	(3.13)%
Other financial liabilities (*)	615,616	441,158	39.55%	692,844	507,301	36.57%
Other non-financial liabilities	59,163	67,787	(12.72)%	100,838	111,869	(9.86)%
Total liabilities	48,169,704	45,785,513	5.21%	48,253,420	45,791,517	5.38%
Equity						
Share capital	4,427,937	3,732,549	18.63%	4,427,937	3,732,549	18.63%
Treasury shares	-	(16,546)	(100.00)%	(15,287)	(29,993)	(49.03)%
Share premiums	28,374	28,374	0.00%	28,374	28,374	0.00%
Retained earnings	1,629,659	1,779,244	(8.41)%	1,846,785	1,954,073	(5.49)%
Revaluation reserves	25,599	27,188	(5.84)%	24,595	26,227	(6.22)%
Reserves from available-for-sale assets	147,903	10,790	1,270.74%	101,372	(8,791)	1,253.13%
Other reserves	422,489	422,489	0.00%	432,933	432,061	0.20%
Total equity	6,681,961	5,984,088	11.66%	6,846,709	6,134,500	11.61%
Non-controlling interest	-	-		14,091	18,207	(22.61)%
Total liabilities and equity	54,851,665	51,769,601	5.95%	55,114,220	51,944,224	6.10%

Note: The financial information as at September 30, 2017 are not audited or revised and for December 31, 2016 are audited.

(*) at consolidated level, it also comprises the financial debt towards fund unit holders.

**DEPUTY GENERAL DIRECTOR
GEORGE CĂLINESCU**

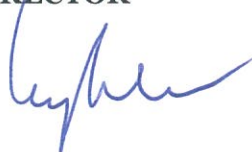
**FINANCIAL REPORTING MANAGER
MIRCEA ȘTEFĂNESCU**

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT SEPTEMBRIE 30, 2017

	Bank			Group		
	30-Sept-17 RON thousand	30-Sept -16 RON thousand	Δ Sept 17 vs, Sept 16	30-Sept -17 RON thousand	30-Sept-16 RON thousand	Δ Sept 17 vs, Sept 16
Interest income	1,472,701	1,472,879	(0.01)%	1,532,358	1,514,223	1.20%
Interest expense	(152,427)	(204,185)	(25.35)%	(153,330)	(206,956)	(25.91)%
Net interest income	1,320,274	1,268,694	4.07%	1,379,028	1,307,267	5.49%
Fee and commission income	512,897	455,957	12.49%	542,699	477,077	13.76%
Fee and commission expense	(88,592)	(81,870)	8.21%	(83,896)	(77,510)	8.24%
Net fee and commission income	424,305	374,087	13.42%	458,803	399,567	14.83%
Net trading income	161,958	133,160	21.63%	204,898	142,459	43.83%
Net loss/ gain from sale of available for sale financial instruments	(13,860)	365,898	(103.79)%	(12,905)	365,499	(103.53)%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(49,696)	(72,792)	(31.73)%	(49,696)	(72,792)	(31.73)%
Other operating income	74,258	42,042	76.63%	109,556	84,070	30.32%
Operating income	1,917,239	2,211,089	(9.18)%	2,089,684	2,226,070	(6.13)%
Personnel expenses	(528,332)	(463,252)	14.05%	(560,811)	(485,504)	15.51%
Depreciation and amortization	(64,769)	(53,531)	20.99%	(89,859)	(69,181)	29.89%
Other operating expenses	(364,494)	(309,437)	17.79%	(405,530)	(342,356)	18.45%
Operating expenses	(957,595)	(826,220)	15.90%	(1,056,200)	(897,041)	17.74%
Net impairment /income allowance on assets, provisions for other risks and loan commitments	(37,794)	(510,140)	(92.59)%	(53,905)	(507,100)	(89.37)%
Profit before income tax	921,850	774,729	18.99%	979,579	821,929	19.18%
Income tax expense	(142,007)	(117,762)	20.59%	(150,090)	(124,028)	21.01%
Profit net	779,843	656,967	18.70%	829,489	697,901	18.85%

Note: The financial information as at September 30, 2017 are not audited or revised and for December 31, 2016 are audited.

**DEPUTY GENERAL DIRECTOR
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MIRCEA ȘTEFĂNESCU**

