

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017**

ASSETS	Bank			Group		
	31-Dec-17 RON thousand	31-Dec-16 RON thousand	Δ Dec 17 vs, Dec 16	31-Dec-17 RON thousand	31-Dec-16 RON thousand	Δ Dec 17 vs, Dec 16
Cash and cash equivalents at Central Bank	6,637,771	5,293,635	25.39%	6,637,803	5,293,660	25.39%
Placements with banks	5,079,442	2,524,892	101.17%	5,090,224	2,563,815	98.54%
Loans and receivables - securities	222,792	221,690	0.50%	222,792	221,690	0.50%
Financial assets at fair value through profit and Loss	83,135	59,890	38.81%	274,849	163,520	68.08%
Loans and advances to customers- net*	29,914,039	27,209,976	9.94%	30,248,351	27,234,045	11.07%
Investment securities, available for sale	16,032,612	15,120,524	6.03%	15,821,300	14,993,828	5.52%
Investment securities, held-to-maturity	-	-	-	-	20,691	-
Equity investments	156,631	136,671	14.60%	-	-	-
Property and equipment	407,697	370,305	10.10%	633,249	558,734	13.34%
Intangible assets	125,713	78,396	60.36%	133,207	86,600	53.82%
Goodwill	-	-	-	2,774	2,774	-
Current tax assets	148,594	125,055	18.82%	146,876	119,103	23.32%
Deferred tax assets	173,243	373,940	(53.67)%	187,133	378,716	(50.59)%
Other financial assets	211,913	170,153	24.54%	234,756	194,151	20.91%
Other non- financial assets	108,513	84,474	28.46%	171,021	112,897	51.48%
Total assets	59,302,095	51,769,601	14.55%	59,804,335	51,944,224	15.13%

* at group level, it also includes the impact of the leasing activity

	Bank			Group		
	31-Dec-17	31-Dec-16	Δ Dec 17	31-Dec-17	31-Dec-16	Δ Dec 17
	RON thousand	RON thousand	vs, Dec 16	RON thousand	RON thousand	vs, Dec 16
LIABILITIES AND EQUITY						
Deposits from banks	127,946	247,268	(48.26)%	127,946	247,268	(48.26)%
Deposits from customers	49,099,201	41,851,773	17.32%	48,932,195	41,681,475	17.40%
Loans from banks and other financial institutions	1,099,891	2,246,461	(51.04)%	1,487,041	2,304,911	(35.48)%
Other subordinated liabilities	414,578	424,111	(2.25)%	414,578	424,111	(2.25)%
Provisions for other risks and for loan commitments	373,117	506,955	(26.40)%	382,849	514,582	(25.60)%
Other financial liabilities (*)	1,154,864	441,158	161.78%	1,216,099	507,301	139.72%
Other non-financial liabilities	62,424	67,787	(7.91)%	103,952	111,869	(7.08)%
Total liabilities	52,332,021	45,785,513	14.30%	52,664,660	45,791,517	15.01%
Equity						
Share capital	4,427,940	3,732,549	18.63%	4,427,940	3,732,549	18.63%
Treasury shares	(32,140)	(16,546)	94.25%	(47,427)	(29,993)	58.13%
Share premiums	28,381	28,374	0.02%	28,381	28,374	0.02%
Retained earnings	1,981,887	1,779,244	11.39%	2,202,660	1,954,073	12.72%
Revaluation reserves	20,416	27,188	(24.91)%	17,524	26,227	(33.18)%
Reserves from available-for-sale assets	52,176	10,790	383.56%	(6,247)	(8,791)	28.94%
Other reserves	491,414	422,489	16.31%	502,502	432,061	16.30%
Total equity	6,970,074	5,984,088	16.48%	7,125,333	6,134,500	16.15%
Non-controlling interest	-	-	-	14,342	18,207	(21.23)%
Total liabilities and equity	59,302,095	51,769,601	14.55%	59,804,335	51,944,224	15.13%

Note: The financial information as at December 31, 2017 are not audited or revised and for December 31, 2016 are audited.

(*) at consolidated level, it also comprises the financial debt towards fund unit holders.

**DEPUTY GENERAL DIRECTOR
GEORGE CĂLINESCU**



**FINANCIAL REPORTING MANAGER
MIRCEA ȘTEFĂNESCU**



SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT DECEMBER 31, 2017

	Bank			Group		
	31-Dec-17 RON thousand	31-Dec -16 RON thousand	Δ Dec 17 vs, Dec 16	31-Dec -17 RON thousand	31-Dec-16 RON thousand	Δ Dec 17 vs, Dec 16
Interest income	2,018,571	1,971,229	2.40%	2,102,178	2,027,555	3.68%
Interest expense	(210,122)	(260,495)	(19.34)%	(211,821)	(263,522)	(19.62)%
Net interest income	1,808,449	1,710,734	5.71%	1,890,357	1,764,033	7.16%
Fee and commission income	704,571	624,114	12.89%	744,312	652,900	14.00%
Fee and commission expense	(123,621)	(114,651)	7.82%	(117,515)	(106,629)	10.21%
Net fee and commission income	580,950	509,463	14.03%	626,797	546,271	14.74%
Net trading income	223,667	183,493	21.89%	278,339	197,383	41.01%
Net loss ()/ gain from sale of available for sale financial instruments	(4,102)	402,226	101.02%	(3,206)	401,691	100.80%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(49,696)	(72,792)	(31.73)%	(49,696)	(72,792)	(31.73)%
Other operating income	116,196	71,583	62.32%	173,772	151,365	14.80%
Operating income	2,675,464	2,804,707	(4.61)%	2,916,363	2,987,951	(2.40)%
Personnel expenses	(715,390)	(631,487)	13.29%	(763,172)	(665,818)	14.62%
Depreciation and amortization	(90,106)	(72,358)	24.53%	(125,485)	(93,911)	33.62%
Other operating expenses	(492,821)	(447,516)	10.12%	(556,708)	(511,298)	8.88%
Operating expenses	(1,298,317)	(1,151,361)	12.76%	(1,445,365)	(1,271,027)	13.72%
Net impairment() / income allowance on assets, provisions for other risks and loan commitments	1,353	(654,223)	(100.21)%	(28,819)	(658,087)	(95.62)%
Profit before income tax	1,378,500	999,123	37.97%	1,442,179	1,058,837	36.20%
Impairment/Income tax expense()	(192,521)	229,317	183.95%	(200,148)	218,176	191.74%
Profit net	1,185,979	1,228,440	(3.46)%	1,242,031	1,277,013	(2.74)%

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