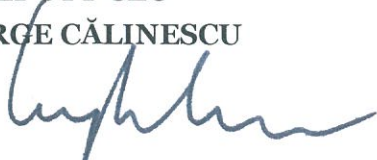


ECONOMIC AND FINANCIAL RATIOS AS AT 31.03.2018

Name of ratio	Computing method	31.03.2018
1. Current liquidity ratio	Current assets/current liabilities	112.06%
2. Indebtedness ratio	Borrowed capital/shareholders' equity*100 Borrowed capital/capital employed*100	16.80% 14.39%
3. Accounts receivable turnover rate	Average client balance/Turnover*365	n/a
4. Fixed assets turnover rate	Turnover/Fixed assets	1.00

Note: Point 3 "average client balance" does not apply to financial banking institutions.

DEPUTY CEO
GEORGE CĂLINESCU



FINANCIAL REPORTING MANAGER
MIRCEA ȘTEFĂNESCU

