

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2018**

ASSETS	31-dec-18	Bank	Δ dec 18 vs dec 17	31-dec-18	Group	Δ dec 18 vs dec 17
	RON thousand	31-dec-17 RON thousand		RON thousand	31-dec-17 RON thousand	
Cash and cash equivalents at Central Bank	9,083,471	6,637,692	36.85%	10,322,121	6,637,725	55.51%
Placements with banks	4,000,416	5,079,500	(21.24)%	4,650,137	5,125,282	(9.27)%
Loans and receivables - securities	431,099	222,792	93.50%	436,947	222,792	96.12%
Financial assets held for trading of witch:	15,648	83,135	(81.18)%	213,527	274,850	(22.31)%
<i>Derivatives</i>	3,066	9,854	(68.89)%	3,066	9,854	(68.89)%
<i>Equity instruments</i>	12,582	73,281	(82.83)%	112,481	213,838	(47.40)%
<i>Debt instrumnets</i>	-	-	-	97,980	51,158	91.52%
Loans and advances to customers- net*	36,554,146	29,914,039	22.20%	38,015,255	30,248,962	25.67%
Financial assets at fair value through profit and loss	609,638	-	-	456,127	-	-
Financial assets measured at fair value through other items of the comprehensive income	21,363,908	-	-	21,374,708	-	-
Financial assets available- for -sale	-	16,032,612	-	-	15,821,300	-
Financial assets measured at amortized cost - debt securities	-	-	-	645,471	-	-
Equity investments	537,677	156,631	243.28%	-	-	-
Property and equipment	482,321	407,649	18.32%	588,181	633,668	(7.18)%
Intangible assets	253,847	125,761	101.85%	283,219	133,255	112.54%
Goodwill	-	-	-	4,295	2,774	54.83%
Current tax assets	-	148,594	-	-	146,858	-
Deferred tax assets	48,687	173,243	(71.90)%	66,916	187,145	(64.24)%
Other financial assets	612,711	211,913	189.13%	644,886	234,317	175.22%
Other non- financial assets	125,237	108,514	15.41%	182,131	136,041	33.88%
<b>Total assets</b>	<b>74,118,806</b>	<b>59,302,075</b>	<b>24.99%</b>	<b>77,883,921</b>	<b>59,804,969</b>	<b>30.23%</b>

\* at group level, it also includes the impact of the leasing activity

	Bank			Group		
	31-dec-18 RON thousand	31-dec-17 RON thousand	Δ dec 18 vs dec 17	31-dec-18 RON thousand	31-dec-17 RON thousand	Δ dec 18 vs dec 17
<b>LIABILITIES AND EQUITY</b>						
Deposits from banks	207,608	127,946	62.26%	195,348	127,946	52.68%
Deposits from customers	62,522,369	49,099,201	27.34%	65,160,466	48,932,195	33.16%
Loans from banks and other financial institutions	1,185,556	1,099,891	7.79%	1,703,551	1,487,022	14.56%
Other subordinated liabilities	1,651,518	414,578	298.36%	1,655,377	414,578	299.29%
Provisions for other risks and for loan commitments	444,673	373,117	19.18%	472,722	382,849	23.47%
Held for trading financial liabilities	4,226	11,906	(64.51)%	4,226	11,906	(64.51)%
Current tax liability	43,935	-	-	40,953	-	-
Other financial liabilities (*)	532,833	1,142,938	(53.38)%	650,514	1,242,355	(47.64)%
Other non-financial liabilities	114,872	62,425	84.02%	133,417	66,006	102.13%
<b>Total liabilities</b>	<b>66,707,590</b>	<b>52,332,002</b>	<b>27.47%</b>	<b>70,016,574</b>	<b>52,664,857</b>	<b>32.95%</b>
<b>Equity</b>						
Share capital	4,898,982	4,427,940	10.64%	4,898,982	4,427,940	10.64%
Treasury shares	(23,271)	(32,140)	(27.59)%	(38,558)	(47,427)	(18.70)%
Share premiums	28,381	28,381	-	28,381	28,381	-
Retained earnings	2,075,470	1,981,886	4.72%	2,244,979	2,202,764	1.92%
Other reserves	431,654	564,006	(23.47)%	438,844	513,764	(14.58)%
<b>Total equity</b>	<b>7,411,216</b>	<b>6,970,073</b>	<b>6.33%</b>	<b>7,572,628</b>	<b>7,125,422</b>	<b>6.28%</b>
Non-controlling interest	-	-	-	294,719	14,690	1,906.27%
<b>Total liabilities and equity</b>	<b>74,118,806</b>	<b>59,302,075</b>	<b>24.99%</b>	<b>77,883,921</b>	<b>59,804,969</b>	<b>30.23%</b>

Note: The financial information as at December 31, 2018 are not audited or revised and for December 31, 2017 are audited.

(\*) at consolidated level, it also comprises the financial debt towards fund unit holders.

**DEPUTY GENERAL DIRECTOR**

**GEORGE CĂLIŢESCU**

**FINANCIAL REPORTING MANAGER**

**MIRCEA ŞTEFĂNESCU**




**SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT DECEMBER 31, 2018**

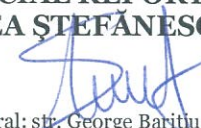
	Banca			Grup		
	31-dec-18 mii lei	31-dec-17 mii lei	Δ dec 18 vs. dec 17	31-dec-18 mii lei	31-dec-17 mii lei	Δ dec 18 vs. dec 17
Interest income	2,855,070	2,018,571	41.44%	3,182,049	2,102,621	51.34%
Interest expense	(377,162)	(210,122)	79.50%	(432,500)	(211,802)	104.20%
<b>Net interest income</b>	<b>2,477,908</b>	<b>1,808,449</b>	<b>37.02%</b>	<b>2,749,549</b>	<b>1,890,819</b>	<b>45.42%</b>
Fee and commission income	923,938	704,571	31.13%	1,029,931	744,313	38.37%
Fee and commission expense	(229,277)	(123,621)	85.47%	(252,234)	(117,516)	114.64%
<b>Net fee and commission income</b>	<b>694,661</b>	<b>580,950</b>	<b>19.57%</b>	<b>777,697</b>	<b>626,797</b>	<b>24.07%</b>
Net trading income	263,448	223,667	17.79%	252,163	278,339	(9.40)%
Net loss /gain from the sales of financial instruments available-for sale		(4,102)	-	-	(3,206)	-
Net loss/(gain) on financial assets measured through comprehensive income	(7,774)	0	-	(7,555)	-	-
Net gain /loss from financial assets measured trough profit and loss	(40,529)	0	-	(2,570)	-	-
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(39,164)	(49,696)	(21.19)%	(41,423)	(49,696)	(16.65)%
Other operating income	245,248	116,196	111.06%	218,136	173,823	25.49%
<b>Operating income</b>	<b>3,593,798</b>	<b>2,675,464</b>	<b>34.32%</b>	<b>3,945,997</b>	<b>2,916,876</b>	<b>35.28%</b>
Personnel expenses	(965,899)	(715,390)	35.02%	(1,065,089)	(763,227)	39.55%
Depreciation and amortization	(129,250)	(90,106)	43.44%	(162,514)	(125,024)	29.99%
Other operating expenses	(697,242)	(492,821)	41.48%	(807,262)	(556,782)	44.99%
<b>Operating expenses</b>	<b>(1,792,391)</b>	<b>(1,298,317)</b>	<b>38.05%</b>	<b>(2,034,865)</b>	<b>(1,445,033)</b>	<b>40.82%</b>
Net impairment(-) / income allowance on assets, provisions for other risks and loan commitments	(230,791)	1,353	-	(367,888)	(29,221)	-
Gain from acquisitions	71,830	-	-	160,077	-	-
<b>Profit before income tax</b>	<b>1,642,446</b>	<b>1,378,500</b>	<b>19.15%</b>	<b>1,703,321</b>	<b>1,442,622</b>	<b>18.07%</b>
Impairment/Income tax expense(-)	(423,055)	(192,521)	119.74%	(446,148)	(200,154)	122.90%
<b>Profit net</b>	<b>1,219,391</b>	<b>1,185,979</b>	<b>2.82%</b>	<b>1,257,173</b>	<b>1,242,468</b>	<b>1.18%</b>

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FINANCIAL REPORTING MANAGER  
 MIRCEA ȘTEFĂNESCU



Sediul Central: str. George Barițiu, nr. 8, 400027, Cluj-Napoca  
 Tel: + 40 264 407 150; Fax: + 40 264 301 128; www.bancatransilvania.ro