

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019**

ASSETS	31-mar-19 <i>RON thousand</i>	31-dec-18 <i>RON thousand</i>	Δ mar 19 vs dec 18
Cash and cash equivalents at Central Bank	11,241,500	10,322,121	8.91%
Placements with banks	5,999,466	4,650,137	29.02%
Loans and receivables - securities	416,792	436,947	-4.61%
Financial assets held for trading of which:	188,466	213,527	-11.74%
<i>Derivatives</i>	<i>3,250</i>	<i>3,066</i>	<i>6.00%</i>
<i>Equity instruments</i>	<i>83,652</i>	<i>112,481</i>	<i>-25.63%</i>
<i>Debt instruments</i>	<i>101,564</i>	<i>97,980</i>	<i>3.66%</i>
Loans and advances to customers- net*	38,608,953	37,817,084	2.09%
Financial assets at fair value through profit and loss	498,211	456,127	9.23%
Financial assets measured at fair value through other items of the comprehensive income	19,628,986	21,374,708	-8.17%
Equity investments	681,153	645,471	5.53%
Property and equipment	1,092,267	593,903	83.91%
Intangible assets	285,602	283,219	0.84%
Goodwill	4,295	4,295	-
Deferred tax assets	46,521	73,920	-37.07%
Other financial assets	806,113	843,237	-4.40%
Other non- financial assets	165,937	182,058	8.85%
Total assets	79,664,262	77,896,754	2.27%

*it also includes the impact of the leasing activity

	31-mar-19 <i>RON thousand</i>	31-dec-18 <i>RON thousand</i>	Δ mar 19 vs dec 18
LIABILITIES			
Deposits from banks	264,670	195,348	35.49%
Deposits from customers	65,278,294	65,160,466	0.18%
Loans from banks and other financial institutions	1,494,193	1,703,551	-12.29%
Other subordinated liabilities	1,711,311	1,655,377	3.38%
Provisions for other risks and for loan commitments	481,896	472,722	1.94%
Held for trading financial liabilities	8,589	4,226	103.24%
Current tax liability	66,443	40,953	62.24%
Other financial liabilities (*)	1,769,465	650,623	171.96%
Other non-financial liabilities	88,408	133,415	-33.73%
Total liabilities	71,163,269	70,016,681	1.64%
EQUITY			
Share capital	4,901,594	4,898,982	0.05%
Treasury shares	(78,547)	(38,558)	103.71%
Share premiums	27,643	28,381	-2.60%
Retained earnings	2,758,066	2,257,065	22.20%
Other reserves	582,055	441,666	31.79%
Total equity	8,190,811	7,587,536	7.95%
Non-controlling interest	310,182	292,537	6.03%
Total liabilities and equity	79,664,262	77,896,754	2.27%

(*it also comprises the financial debt towards fund unit holders

Note: The financial information as at March 31, 2019 are not audited or revised and as at December 31, 2018 are audited.

DEPUTY GENERAL DIRECTOR

GEORGE CĂLINESCU

FINANCIAL REPORTING MANAGER

MIRCEA ȘTEFĂNESCU

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
AS AT MARCH 31, 2019**

	31-mar-19 <i>RON thousand</i>	31-mar-18 <i>RON thousand</i>	Δ mar 19 vs. mar 18
Interest income	877,736	606,252	44.78%
Interest expense	(128,375)	(63,000)	103.77%
Net interest income	749,361	543,252	37.94%
Fee and commission income	254,989	193,345	31.88%
Fee and commission expense	(68,297)	(30,129)	126.68%
Net fee and commission income	186,692	163,216	14.38%
Net trading income	80,470	57,078	40.98%
Net gain/(loss) on financial assets measured through comprehensive income	6,666	(1,116)	697.31%
Net gain / (loss) from financial assets measured through profit and loss	35,591	13,318	167.24%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(108,477)	(34,646)	213.10%
Other operating income	38,508	59,048	-34.79%
Operating income	988,811	800,150	23.58%
Personnel expenses	(253,714)	(203,605)	24.61%
Depreciation and amortization	(73,430)	(35,401)	107.42%
Other operating expenses	(162,980)	(147,000)	10.87%
Operating expenses	(490,124)	(386,006)	26.97%
Net impairment(-) / income allowance on assets, provisions for other risks and loan commitments	106,101	50,925	108.35%
Profit before income tax	604,788	465,069	30.04%
Impairment/Income tax expense(-)	(97,325)	(76,100)	27.89%
Net profit	507,463	388,969	30.46%

Note: The financial information as at March 31, 2019 and March 31, 2018 are not audited or revised.

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