

ECONOMIC AND FINANCIAL RATIOS AS AT 31.03.2019

Ratio	Computation	31.03.2019
1. Current Liquidity Ratio	Current Assets/Current Liabilities	109.56%
2. Gearing Ratio	Borrowed Capital/Shareholders' Equity*100	33.52%
	Borrowed Capital/Capital Employed*100	25.11%
3. Accounts Receivable Turnover Ratio	Average Accounts Receivable/Turnover*365	N/A
4. Fixed Assets Turnover Ratio	Turnover/Fixed Assets	0.71

Note: Point 3 "Average Accounts Receivable" does not apply for banking institutions.

DEPUTY CEO

GEORGE CĂLINESCU



FINANCIAL REPORTING MANAGER

MIRCEA ȘTEFĂNESCU

