

**SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019**

ASSETS	31-Mar-19	Bank	Δ Mar 19 vs Dec 18
	RON thousand	31-Dec-18 RON thousand	
Cash and cash equivalents at Central Bank	10,144,911	9,083,471	11.69%
Placements with banks	5,301,228	4,000,416	32.52%
Loans and receivables - securities	410,720	431,099	-4.73%
Financial assets held for trading of which:	17,126	15,648	9.45%
<i>Derivatives</i>	<i>3,250</i>	<i>3,066</i>	<i>6.00%</i>
<i>Equity instruments</i>	<i>13,876</i>	<i>12,582</i>	<i>10.28%</i>
<i>Debt instruments</i>	-	-	-
Loans and advances to customers- net	37,043,534	36,355,974	1.89%
Financial assets at fair value through profit and loss	653,581	609,638	7.21%
Financial assets measured at fair value through other items of the comprehensive income	19,617,476	21,363,908	-8.17%
Equity investments	537,677	537,677	0.00%
Property and equipment	943,043	482,321	95.52%
Intangible assets	255,335	253,847	0.59%
Deferred tax assets	23,845	48,687	-51.02%
Other financial assets	804,091	811,065	-0.86%
Other non- financial assets	105,328	125,163	-15.85%
Total assets	75,857,895	74,118,914	2.35%

	Bank		
	31-Mar-19	31-Dec-18	Δ Mar 19
	RON thousand	RON thousand	vs Dec 18
LIABILITIES AND EQUITY			
Deposits from banks	277,251	207,608	33.55%
Deposits from customers	62,692,757	62,522,369	0.27%
Loans from banks and other financial institutions	980,305	1,185,556	-17.31%
Other subordinated liabilities	1,707,414	1,651,518	3.38%
Provisions for other risks and for loan commitments	454,974	444,673	2.32%
Held for trading financial liabilities	8,589	4,226	103.24%
Current tax liability	66,158	43,935	50.58%
Other financial liabilities	1,627,572	532,941	205.39%
Other non-financial liabilities	69,804	114,872	-39.23%
Total liabilities	67,884,824	66,707,698	1.76%
Equity			
Share capital	4,901,594	4,898,982	0.05%
Treasury shares	(63,260)	(23,271)	171.84%
Share premiums	28,396	28,381	0.05%
Retained earnings	2,532,804	1,933,587	30.99%
Other reserves	573,537	573,537	0.00%
Total equity	7,973,071	7,411,216	7.58%
Total liabilities and equity	75,857,895	74,118,914	2.35%

Note: The financial information as at March 31, 2019 are not audited or revised and as at December 31, 2018 are audited.

DEPUTY GENERAL DIRECTOR

GEORGE CĂLINESCU

FINANCIAL REPORTING MANAGER

MIRCEA ȘTEFĂNESCU

**SEPARATE PROFIT AND LOSS ACCOUNT
AS AT MARCH 31, 2019**

	31-Mar-19 <i>RON thousand</i>	Bank 31-Mar-18 <i>RON thousand</i>	Δ Mar 19 vs. Mar 18
Interest income	777,810	578,648	34.42%
Interest expense	(112,621)	(60,413)	86.42%
Net interest income	665,189	518,235	28.36%
Fee and commission income	223,600	184,096	21.46%
Fee and commission expense	(61,438)	(40,771)	50.69%
Net fee and commission income	162,162	143,325	13.14%
Net trading income	67,043	54,563	22.87%
Net gain/(loss) on financial assets measured through comprehensive income	6,654	(1,102)	-703.80%
Net gain /loss from financial assets measured through profit and loss	16,992	24,342	-30.20%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(107,615)	(34,646)	210.61%
Other operating income	25,518	21,388	19.31%
Operating income	835,943	726,105	15.13%
Personnel expenses	(225,179)	(192,457)	17.00%
Depreciation and amortization	(67,747)	(24,406)	177.58%
Other operating expenses	(135,533)	(123,398)	9.83%
Operating expenses	(428,459)	(340,261)	25.92%
Net impairment(-) / income allowance on assets, provisions for other risks and loan commitments	115,909	54,271	113.57%
Profit before income tax	523,393	440,115	18.92%
Impairment/Income tax expense(-)	(87,319)	(74,112)	17.82%
Profit net	436,074	366,003	19.14%

Note: The financial information as at March 31, 2019 and March 31, 2018 are not audited or revised

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