

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020**

	Bank			Group		
	31-dec-20 RON thousand	31-dec-19 RON thousand	Δ dec 20 vs dec 19	31-dec-20 RON thousand	31-dec-19 RON thousand	Δ dec 20 vs dec 19
ASSETS						
Cash and cash equivalents at Central Bank	20,978,633	13,480,195	55.63%	22,133,211	14,583,143	51.77%
Placements with banks	6,636,395	6,995,346	-5.13%	7,223,277	7,775,140	-7.10%
Financial assets held for trading of which:	39,662	22,312	77.76%	368,562	277,410	32.86%
<i>Derivatives</i>	22,090	4,803	359.92%	22,090	4,803	359.92%
<i>Equity instruments</i>	17,572	17,509	0.36%	226,137	144,040	57.00%
<i>Debt instruments</i>	-	-	-	120,335	128,567	-6.40%
Loans and advances to customers - net (*)	40,363,909	38,601,915	4.56%	42,165,347	40,353,847	4.49%
Financial assets measured mandatorily at fair value through profit or loss	1,349,673	1,148,691	17.50%	1,085,714	877,989	23.66%
Financial assets measured at fair value through other comprehensive income	30,850,770	23,637,807	30.51%	30,877,177	23,658,311	30.51%
Financial assets at amortized cost - debt instruments	160,874	1,176,834	-86.33%	990,106	1,968,031	-49.69%
Equity investments	499,690	486,360	2.74%	-	-	-
Investments in associates	-	-	-	1,502	3,316	-54.70%
Property plant and equipment	619,041	575,038	7.65%	904,297	727,526	24.30%
Intangible assets	268,651	202,345	32.77%	305,205	235,429	29.64%
Right-of-use assets	708,505	366,212	93.47%	449,258	388,025	15.78%
Goodwill	-	-	-	16,319	10,478	55.75%
Current tax assets	8,585	-	-	9,654	-	-
Deferred tax assets	-	-	-	-	16,755	-
Other financial assets	761,133	638,795	19.15%	860,105	688,009	25.01%
Other non-financial assets	109,464	106,225	3.05%	148,156	158,872	-6.75%
Total assets	103,354,985	87,438,075	18.20%	107,537,890	91,722,281	17.24%

(*) At a group level it also includes the impact of leasing activities

	Bank		Δ dec 20 vs dec 19	Group		Δ dec 20 vs dec 19
	31-dec-20 RON thousand	31-dec-19 RON thousand		31-dec-20 RON thousand	31-dec-19 RON thousand	
LIABILITIES						
Deposits from banks	311,822	304,461	2.42%	318,944	296,138	7.70%
Deposits from customers	88,297,146	74,353,723	18.75%	90,942,415	77,037,060	18.05%
Loans from banks and other financial institutions	1,176,066	895,673	31.31%	1,691,668	1,473,920	14.77%
Other subordinated liabilities	1,664,464	1,696,602	-1.89%	1,667,761	1,700,207	-1.91%
Provisions for other risks and for loan commitments	589,237	498,457	18.21%	615,952	533,881	15.37%
Held for trading financial liabilities	34,817	12,331	182.35%	34,818	12,331	182.36%
Current tax liability	-	38,130	-	-	42,203	-
Deferred tax liabilities	85,665	7,899	984.50%	52,016	-	-
Financial lease liabilities	709,269	365,931	93.83%	455,198	387,441	17.49%
Other financial liabilities (*)	907,681	689,531	31.64%	1,210,438	913,252	32.54%
Other non-financial liabilities	55,949	78,894	-29.08%	86,358	112,012	-22.90%
Total liabilities	93,832,116	78,941,632	18.86%	97,075,568	82,508,445	17.66%

	Bank		Δ dec 20 vs dec 19	Group		Δ dec 20 vs dec 19
	31-dec-20 RON thousand	31-dec-19 RON thousand		31-dec-20 RON thousand	31-dec-19 RON thousand	
EQUITY						
Share capital	5,824,201	5,302,419	9.84%	5,824,201	5,302,419	9.84%
Treasury shares	-	(48,655)	-	(15,287)	(63,942)	-76.09%
Share premiums	28,614	28,396	0.77%	31,235	31,016	0.71%
Retained earnings	2,366,533	2,376,845	-0.43%	2,880,268	2,708,300	6.35%
Other reserves	1,303,521	837,438	55.66%	1,322,675	853,449	54.98%
Total equity	9,522,869	8,496,443	12.08%	10,043,092	8,831,242	13.72%
Non-controlling interests	-	-	-	419,230	382,594	9.58%
Total liabilities and equity	103,354,985	87,438,075	18.20%	107,537,890	91,722,281	17.24%

Note: The financial information as at December 31, 2020 are not audited nor revised and as at December 31, 2019 are audited.
 (*) At a group level it also includes the financial liabilities towards fund unit holders

DEPUTY CEO
GEORGE CALINESCU



COORDINATING MANAGER
 ACCOUNTING AND REPORTING
MIRCEA ȘTEFĂNESCU



**SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED AT
DECEMBER 31, 2020**

	Bank		Group	
	31-dec-20 RON thousand	31-dec-19 RON thousand	31-dec-20 RON thousand	31-dec-19 RON thousand
Interest income calculated using the effective interest method	3,199,035	3,200,637	3,498,608	3,510,023
Other similar income	11,673	-	165,210	144,369
Interest expense	(629,232)	(513,775)	(681,981)	(578,712)
Other similar expense	(1,409)	(1,715)	(1,351)	(1,935)
Net interest income	2,580,067	2,685,147	2,980,486	3,073,745
Fee and commission income	986,887	1,002,739	1,151,940	1,147,939
Fee and commission expense	(330,447)	(290,124)	(375,479)	(327,638)
Net fee and commission income	656,440	712,615	776,461	820,301
Net trading income	310,121	318,518	346,706	410,603
Net gain from financial assets measured through other comprehensive income	300,610	116,804	300,665	116,825
Net gain from financial assets mandatorily measured through profit and loss	42,500	165,060	74,110	125,609
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(69,795)	(107,615)	(74,446)	(110,965)
Other operating income	117,261	140,741	138,629	178,868
Operating income	3,937,204	4,031,270	4,542,611	4,614,986
Personnel expenses	(958,853)	(899,058)	(1,097,295)	(1,038,289)
Depreciation and amortization	(303,672)	(287,449)	(327,721)	(311,359)
Other operating expenses	(519,759)	(712,888)	(624,154)	(841,109)
Operating expenses	(1,782,284)	(1,899,395)	(2,049,170)	(2,190,757)
Net impairment allowance on assets, provisions for other risks and loan commitments	(783,884)	(244,729)	(821,487)	(292,646)
Profit before income tax	1,371,036	1,887,146	1,671,954	2,131,583
Income tax expense	(173,731)	(266,634)	(195,800)	(283,690)
Net profit	1,197,305	1,620,512	1,476,154	1,847,893
				-20.12%

Note: The financial information for the financial year ended at December 31, 2020 are not audited nor revised and as at December 31, 2019 are audited.

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