

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021**

	31-Dec-21 RON thousand	Bank 31-Dec-20 RON thousand	Δ Dec 21 vs Dec 20	31-Dec-21 RON thousand	Group 31-Dec-20 RON thousand	Δ Dec 21 vs Dec 20
ASSETS						
Cash and cash equivalents at Central Bank	16,763,625	20,978,633	-20.09%	18,320,913	22,133,211	-17.22%
Placements with banks and public institutions	15,539,130	6,636,395	134.15%	16,320,723	7,223,277	125.95%
Financial assets held for trading of which:	111,049	39,662	179.99%	420,522	368,562	14.10%
<i>Derivatives</i>	79,842	22,090	261.44%	80,927	22,090	266.35%
<i>Equity instruments</i>	31,207	17,572	77.60%	205,313	226,137	-9.21%
<i>Debt instruments</i>	-	-	-	134,282	120,335	11.59%
Loans and advances to customers - net (*)	46,312,083	40,363,909	14.74%	50,196,895	42,120,260	19.18%
Financial assets measured mandatorily at fair value through profit or loss	1,465,497	1,349,673	8.58%	1,108,316	1,085,714	2.08%
Financial assets measured at fair value through other comprehensive income	40,853,784	30,850,770	32.42%	41,191,721	30,877,177	33.41%
Financial assets at amortized cost - debt instruments	355,331	160,874	120.88%	1,483,111	990,106	49.79%
Equity investments	725,821	499,690	45.25%	-	-	-
Investments in associates	-	-	-	2,490	1,502	65.78%
Property plant and equipment and investment property	652,581	619,041	5.42%	1,066,490	904,297	17.94%
Intangible assets	334,783	268,651	24.62%	409,501	305,205	34.17%
Right-of-use assets	706,647	708,505	-0.26%	492,021	448,852	9.62%
Goodwill	-	-	-	22,424	16,319	37.41%
Current tax assets	-	8,585	-	-	9,654	-
Deferred tax assets	227,724	-	-	258,119	-	-
Other financial assets	884,171	761,133	16.17%	1,052,378	860,105	22.35%
Other non-financial assets	120,142	109,464	9.75%	152,670	148,156	3.05%
Total assets	125,052,368	103,354,985	20.99%	132,498,294	107,492,397	23.26%

(*) At group level it also includes the impact of leasing activities

	31-Dec-21 RON thousand	Bank 31-Dec-20 RON thousand	Δ Dec 21 vs Dec 20	31-Dec-21 RON thousand	Group 31-Dec-20 RON thousand	Δ Dec 21 vs Dec 20
LIABILITIES						
Deposits from banks	952,453	311,822	205.45%	1,024,259	318,944	221.14%
Deposits from customers	102,698,085	88,297,146	16.31%	108,021,629	90,942,415	18.78%
Loans from banks and other financial institutions	7,457,843	1,176,066	534.13%	7,928,091	1,691,668	368.66%
Other subordinated liabilities	1,706,234	1,664,464	2.51%	1,762,484	1,667,761	5.68%
Provisions for other risks and for loan commitments	493,006	589,237	-16.33%	537,045	615,952	-12.81%
Held for trading financial liabilities	38,689	34,817	11.12%	39,179	34,817	12.53%
Current tax liability	62,076	-	-	67,794	-	-
Deferred tax liabilities	-	85,665	-	-	55,015	-
Financial lease liabilities	716,569	709,269	1.03%	498,855	454,792	9.69%
Other financial liabilities (*)	1,430,802	907,681	57.63%	1,846,930	1,210,316	52.60%
Other non-financial liabilities	143,486	55,949	156.46%	187,109	86,359	116.66%
Total liabilities	115,699,243	93,832,116	23.30%	121,913,375	97,078,039	25.58%
EQUITY						
Share capital	6,397,971	5,824,201	9.85%	6,397,971	5,824,201	9.85%
Treasury shares	-	-	-	(15,287)	(15,287)	-
Share premiums	28,614	28,614	-	31,235	31,235	-
Retained earnings	3,051,409	2,366,533	28.94%	3,757,819	2,858,479	31.46%
Other reserves	(124,869)	1,303,521	-109.58%	(60,422)	1,322,675	-104.57%
Total equity	9,353,125	9,522,869	-1.78%	10,111,316	10,021,303	0.90%
Non-controlling interests	-	-	-	473,603	393,055	20.49%
Total liabilities and equity	125,052,368	103,354,985	20.99%	132,498,294	107,492,397	23.26%

Note: The financial information as at December 31, 2021 are not audited nor revised and as at December 31, 2020 are audited.

() At group level it also includes the financial liabilities towards fund unit holders*

DEPUTY CEO

GEORGE CĂLINESCU

COORDINATING MANAGER
ACCOUNTING AND REPORTING
MIRCEA ȘTEFĂNESCU

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT DECEMBER 31, 2021

	31-Dec-21 RON thousand	Bank 31-Dec-20 RON thousand	Δ Dec 21 vs Dec 20	31-Dec-21 RON thousand	Group 31-Dec-20 RON thousand	Δ Dec 21 vs Dec 20
Interest income calculated using the effective interest method	3,236,110	3,199,035	1.16%	3,570,064	3,495,215	2.14%
Other similar income	11,668	11,673	-0.04%	126,074	165,210	-23.69%
Interest expense	(501,261)	(629,232)	-20.34%	(552,299)	(681,981)	-19.02%
Other similar expense	(6,681)	(1,409)	374.17%	(1,353)	(1,351)	0.15%
Net interest income	2,739,836	2,580,067	6.19%	3,142,486	2,977,093	5.56%
Fee and commission income	1,219,845	986,887	23.61%	1,432,875	1,151,940	24.39%
Fee and commission expense	(413,569)	(330,447)	25.15%	(471,355)	(375,479)	25.53%
Net fee and commission income	806,276	656,440	22.83%	961,520	776,461	23.83%
Net trading income	461,286	310,121	48.74%	527,563	345,119	52.86%
Net gain from financial assets measured through other comprehensive income	178,960	300,610	-40.47%	179,023	300,665	-40.46%
Net gain from financial assets mandatorily measured through profit and loss	64,488	42,500	51.74%	38,409	74,110	-48.17%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(82,022)	(69,795)	17.52%	(90,000)	(74,446)	20.89%
Other operating income	179,354	117,261	52.95%	195,882	138,630	41.30%
Operating income	4,348,178	3,937,204	10.44%	4,954,883	4,537,632	9.20%
Personnel expenses	(1,159,065)	(958,853)	20.88%	(1,326,107)	1,097,491	20.83%
Depreciation and amortization	(340,579)	(303,672)	12.15%	(358,214)	(327,721)	9.30%
Other operating expenses	(591,339)	(519,759)	13.77%	(697,212)	(624,152)	11.71%
Operating expenses	(2,090,983)	(1,782,284)	17.32%	(2,381,533)	(2,049,364)	16.21%
Net impairment allowance on assets, provisions for other risks and loan commitments	(234,827)	(783,884)	-70.04%	(251,257)	(865,840)	-70.98%
Profit before income tax	2,022,368	1,371,036	47.51%	2,322,093	1,622,428	43.12%
Income tax expense	(239,664)	(173,731)	37.95%	(276,328)	(198,350)	39.31%
Net profit	1,782,704	1,197,305	48.89%	2,045,765	1,424,078	43.66%

Note: The financial information as at December 31, 2021 are not audited nor revised and as at December 31, 2020 are audited.

In respect of the acquisition of IDEA Bank S.A., IDEA Leasing IFN S.A., IDEA Broker de Asigurare S.R.L and IDEA Investment S.A., the initial accounting for the business combination in accordance with the International Financial Reporting Standards (IFRS 3 - Business combinations) is incomplete with respect to certain assets or liabilities recognized at the acquisition date. Therefore, the preliminary consolidated financial statements for the year ended 31 December 2021 include provisional amounts with regards to the accounting of the business combination related to the acquisition of IDEA Bank S.A., IDEA Leasing IFN S.A., IDEA Broker de Asigurare S.R.L and IDEA Investment S.A.. IFRS 3 - Business combinations allows for a measurement period which cannot exceed one year from the acquisition date.

DEPUTY CEO

GEORGE CĂLINESCU



**COORDINATING MANAGER
ACCOUNTING AND REPORTING
MIRCEA ȘTEFĂNESCU**

