

BT Financial Results as at 31 March 2023

Organic growth during the first quarter of the year

Banca Transilvania recorded, during the first three months of the year, robust and solid results of its business performance: customer savings increased by 5%, new loans by 5.3%, the number of card transactions by 22%, while the number of customers increased by almost 50,000. BT Financial Group's assets reached RON 147.9 billion whereas net loans reached RON 67.8 billion.

BT Group's consolidated net profit amounts to RON 837.7 million, of which RON 675.9 million pertains to the bank. Subsidiaries and equity holdings contributed with approximately RON 161.8 million to the BT Group's profitability.

"We started the year strongly, by implementing our plan of growing the bank's business and support the Romanian economy, despite the volatile and uncertain climate in both international and local financial markets. We are well capitalized - both through the incorporation of the previous year's profits and through the proceeds attracted from the international markets through the recent bonds' issuance - and we are ready to support the economy and the customers. Moreover, the consistent growth in deposits, new loans and of our customer base shows once again our strong position on the market. We are investing in people, technology, security and in our territorial network, and we plan to increase our market share", declares Ömer Tetik, Chief Executive Officer, Banca Transilvania.

First quarter results:

- The bank's Cost-to-Income ratio reached 46.48%, calculated with an annualised impact of the contribution to the Bank Deposit Guarantee Fund and the Resolution Fund.
- The bank's net interest income increased by 27% compared to Q1 of 2022 and net fee and commission income increased by 15% backed by the growth of the BT's business.
- Customer deposits increased to RON 126.8 billion at BT Group level, of which RON 82.6 billion represent Retail customers deposits and RON 44.2 billion are Corporate customer deposits.
- Loans-to-deposits ratio, at the BT Group level, stands at 57,1%.

Financing Romanians during the first three months of the year

Nearly 60,000 loans were granted by Banca Transilvania in the first 3 months of the year, amounting to RON 6,696 million, +5.33% compared to the first quarter of 2022.

Other financial details

The non-performing loans ratio, according to the EBA indicator, is 2.40% as at 31 March 2023.

The total provisioning coverage of non-performing loans according to EBA standards is 196%.

Capital Adequacy Ratio stands at 19.86% with the profit pertaining to the quarter included.

Banca Transilvania | Communication & PR

For investors and shareholders:

- *Investors willing to participate to the conference call related to the financial results for the first quarter of 2023, organized by Banca Transilvania on 8 May 2023, at 16:00 (Romanian time) - should send a request by email, to the following e-mail address: investor.relations@btrl.ro*
- *The report for the first quarter of 2023, prepared in accordance with the provisions of Article 69 of Law no. 24 of 2017 on issuers of financial instruments and market operations (including information in editable format) is available on BT's website, Investor Relations section, from 5 May, starting at 6 pm. The financial statements as at 31.03.2023 and 31.03.2022 are not audited nor reviewed, and those as at 31.12.2022 are audited.*