

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023**

ASSETS	Bank			Group		
	31-dec-23 RON thousand	31-dec-22 RON thousand	Δ dec 23 vs dec 22	31-dec-23 RON thousand	31-dec-22 RON thousand	Δ dec 23 vs dec 22
Cash and current accounts with Central Banks	22,286,257	12,645,157	76.24%	24,252,600	14,540,717	66.79%
Placements with banks and public institutions	12,619,341	6,634,858	90.20%	12,272,959	5,567,332	120.45%
Financial assets held for trading of which:	161,120	249,136	-35.33%	470,573	539,813	-12.83%
<i>Derivatives</i>	124,817	218,443	-42.86%	124,817	218,443	-42.86%
<i>Equity instruments</i>	36,303	30,693	18.28%	216,101	212,829	1.54%
<i>Debt instruments</i>	-	-	-	129,655	108,541	19.45%
Loans and advances to customers - net (*)	71,550,404	63,449,954	12.77%	75,570,907	68,013,517	11.11%
Financial assets measured mandatorily at fair value through profit or loss	1,670,155	1,474,595	13.26%	1,232,598	1,106,041	11.44%
Financial assets measured at fair value through other comprehensive income	40,264,202	43,124,154	-6.63%	40,600,026	43,485,732	-6.64%
Financial assets at amortized cost - debt instruments	7,980,071	975,159	718.34%	9,472,245	2,059,712	359.88%
Investments in subsidiaries	873,300	708,412	23.28%	-	-	-
Investments in associates	-	-	-	1,326	3,737	-64.52%
Property and equipment and investment property	755,413	731,037	3.33%	1,278,903	1,174,446	8.89%
Intangible assets	562,009	429,960	30.71%	693,671	506,238	37.02%
Right-of-use assets	697,963	696,798	0.17%	514,060	487,957	5.35%
Goodwill	-	-	-	154,363	154,363	-
Current tax receivables	-	26,627	-100.00%	-	14,947	-100.00%
Deferred tax assets	337,282	747,800	-54.90%	354,481	791,605	-55.22%
Other financial assets	1,856,004	1,935,629	-4.11%	2,047,803	1,887,028	8.52%
Other non-financial assets	171,450	130,953	30.92%	252,710	177,610	42.28%
Total assets	161,784,971	133,960,229	20.77%	169,169,225	140,510,795	20.40%

(*) At a group level it also includes the impact of leasing activities

	Bank			Group		
	31-dec-23 RON thousand	31-dec-22 RON thousand	Δ dec 23 vs dec 22	31-dec-23 RON thousand	31-dec-22 RON thousand	Δ dec 23 vs dec 22
LIABILITIES						
Held for trading financial liabilities	88,809	41,695	113.00%	88,809	41,695	113.00%
Deposits from banks	1,081,766	1,631,542	-33.70%	1,034,613	1,678,082	-38.35%
Deposits from customers	134,443,350	116,503,842	15.40%	138,052,954	119,731,729	15.30%
Loans from banks and other financial institutions	8,583,795	3,562,483	140.95%	9,548,567	4,840,928	97.25%
Subordinated liabilities	2,403,652	1,718,909	39.84%	2,423,218	1,748,260	38.61%
Provisions for other risks and for loan commitments	551,539	431,296	27.88%	650,876	500,546	30.03%
Current tax liability	113,280	-	100.00%	103,882	-	100.00%
Lease liabilities	669,778	663,680	0.92%	533,351	492,956	8.19%
Other financial liabilities (*)	1,847,667	1,315,969	40.40%	2,564,404	1,789,692	43.29%
Other non-financial liabilities	171,969	132,636	29.65%	271,772	215,374	26.19%
Total liabilities	149,955,605	126,002,052	19.01%	155,272,446	131,039,262	18.49%
EQUITY						
Share capital	8,073,083	7,163,083	12.70%	8,073,083	7,163,083	12.70%
Treasury shares	(12,982)	(49,463)	-73.75%	(28,269)	(64,750)	-56.34%
Share premiums	28,614	28,614	-	31,235	31,235	0.00%
Retained earnings	4,095,127	3,558,320	15.09%	5,444,686	4,457,854	22.14%
Other reserves	(354,476)	(2,742,377)	-87.07%	(296,473)	(2,668,556)	-88.89%
Total equity	11,829,366	7,958,177	48.64%	13,224,262	8,918,866	48.27%
Non-controlling interests	-	-	-	672,517	552,667	21.69%
Total liabilities and equity	161,784,971	133,960,229	20.77%	169,169,225	140,510,795	20.40%

(*) At a group level it also includes the financial liabilities towards fund unit holders

Note: The preliminary annual financial statements as at 31.12.2023 are not audited or reviewed and those as at 31.12.2022 are audited.

DEPUTY CEO

GEORGE CĂLINESCU

**FINANCIAL DATA PROCESSING
DIRECTOR
RĂZVAN BOB**

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT DECEMBER 31, 2023

	31-dec-23 <i>RON</i> <i>thousand</i>	Bank 31-dec-22 <i>RON thousand</i>	Δ dec 23 vs dec 22	31-dec-23 <i>RON</i> <i>thousand</i>	Group 31-dec-22 <i>RON</i> <i>thousand</i>	Δ dec 23 vs dec 22
Interest income calculated using the effective interest method	7,676,359	5,136,663	49.44%	8,432,799	5,769,630	46.16%
Other similar income	40,878	30,203	35.34%	365,101	262,146	39.27%
Interest expense calculated using the effective interest method	(3,389,598)	(1,502,270)	125.63%	(3,579,328)	(1,602,950)	123.30%
Other similar expense	(8,451)	(6,356)	32.96%	(4,992)	(2,167)	130.36%
Net interest income	4,319,188	3,658,240	18.07%	5,213,580	4,426,659	17.78%
Fee and commission income	1,773,058	1,526,826	16.13%	2,058,966	1,781,324	15.59%
Fee and commission expense	(667,069)	(528,369)	26.25%	(774,686)	(613,492)	26.27%
Net fee and commission income	1,105,989	998,457	10.77%	1,284,280	1,167,832	9.97%
Net trading income	539,743	597,139	-9.61%	657,016	686,070	-4.23%
Net gain/loss (-) from financial assets measured through other comprehensive income	166,329	(126,119)	>100.00%	167,647	(121,638)	>100.00%
Net gain/loss (-) from financial assets mandatorily measured through profit and loss	178,247	(13,842)	>100.00%	143,466	(17,252)	>100.00%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(86,886)	(143,513)	-39.46%	(93,647)	(153,684)	-39.07%
Other operating income	214,536	389,627	-44.94%	370,340	291,969	26.84%
Operating income	6,437,146	5,359,989	20.10%	7,742,682	6,279,956	23.29%
Personnel expenses	(1,613,996)	(1,385,160)	16.52%	(1,967,518)	(1,655,533)	18.84%
Depreciation and amortization	(404,248)	(350,902)	15.20%	(450,548)	(392,996)	14.64%
Other operating expenses	(917,228)	(925,226)	-0.86%	(1,105,565)	(935,219)	18.21%
Operating expenses	(2,935,472)	(2,661,288)	10.30%	(3,523,631)	(2,983,748)	18.09%
Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	(273,152)	(320,081)	-14.66%	(420,716)	(553,162)	-23.94%
(Other) Provisions and reversal of provisions	(100,026)	42,060	<100.00%	(92,103)	58,007	<100.00%
Profit before income tax	3,128,496	2,420,680	29.24%	3,706,232	2,801,053	32.32%
Income tax expense	(637,924)	(242,681)	162.87%	(721,731)	(312,636)	130.85%
Net profit	2,490,572	2,177,999	14.35%	2,984,501	2,488,417	19.94%

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