

BANCA TRANSILVANIA

Q3 Financial Results

14 November, 2022

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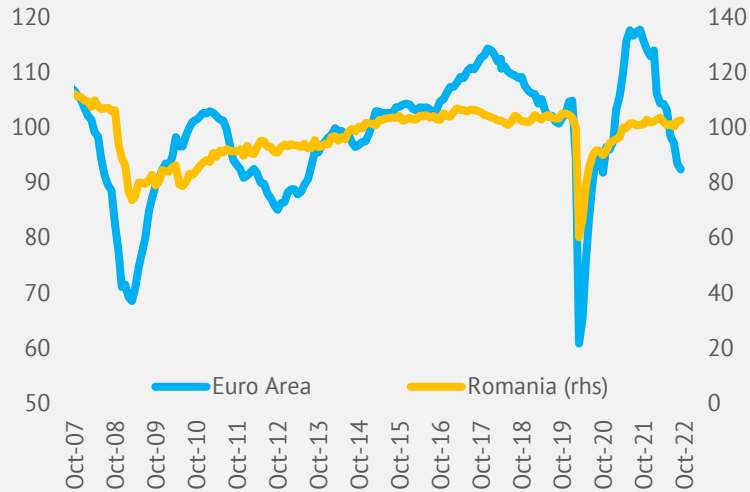
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- 1. Macroeconomic Landscape**
- 2. BT in Q3 2022**
- 3. Financial Performance**
- 4. Capital**
- 5. GMS decisions**
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- 7. Appendix**

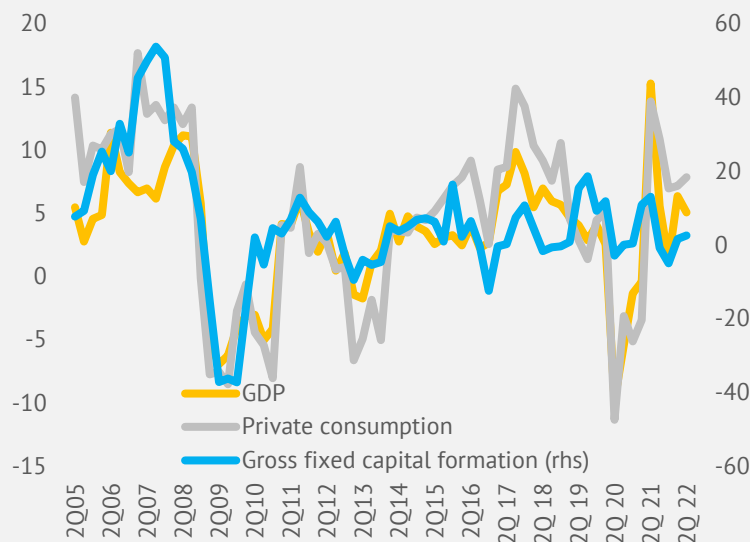
REAL ECONOMY

Economic confidence indicator (points)



Source: European Commission

GDP, investments, consumption (% YoY)



source: National Institute of Statistics (NIS)

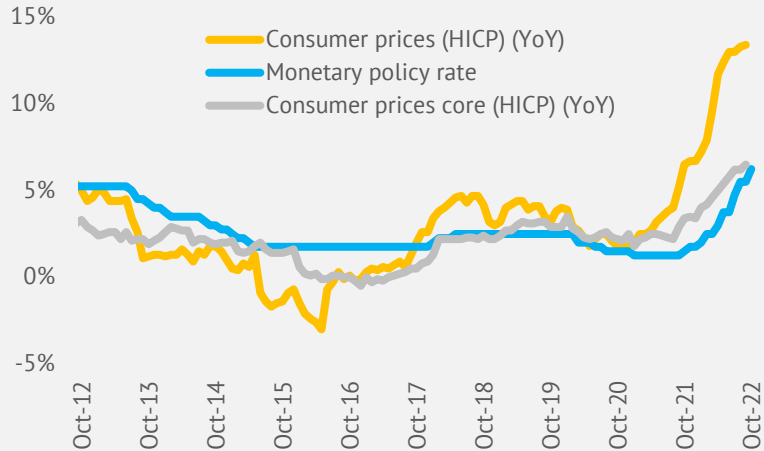
Macro developments

Economic confidence improved in October and the absorption rate of the EU funds strongly increased during 9M2022

- The economic confidence indicator climbed in October to the maximum since April, consolidating above the level in Euroland (the main economic partner).
- At the same time, the increase of the FDIs (cumulated volume of EUR 6.5bn during January – August) confirms the confidence of the foreign capital in the potential of the domestic economy.
- GDP decelerated to 5.1% YoY in 2Q and rose by 5.7% YoY in 1H2022, according to the Statistics Office.
- There can be noticed the increase of the gross fixed capital formation by 2.7% YoY in 2Q and by 2.4% YoY in 1H2022, an evolution supported by the implementation of the EU programs (the absorption rate for the framework 2014-2020 rose by 10pps to 67% during January – September).
- From the supply-side perspective the IT&C continued to be the most dynamic sector, increasing by 24.6% YoY in 2Q and by 24.1% YoY in 1H2022.
- In our scenario the economy would increase by YoY paces of 4.2% in 2022, 2.7% in 2023 and 4.2% in 2024, given the continuity of the investments flows, supported by the affordable level of the real financing costs and the implementation of the EU programs.

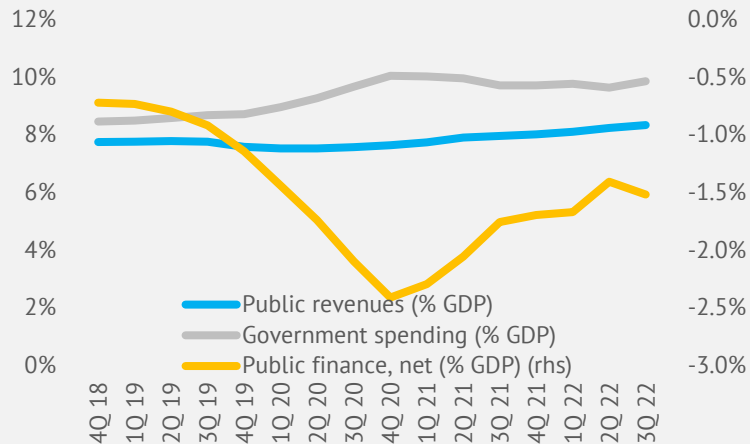
POLICY MIX

Inflation (HICP) vs. policy rate



sources: Eurostat, National Bank of Romania

Public finance indicators (MA4)



source: Ministry of Finance

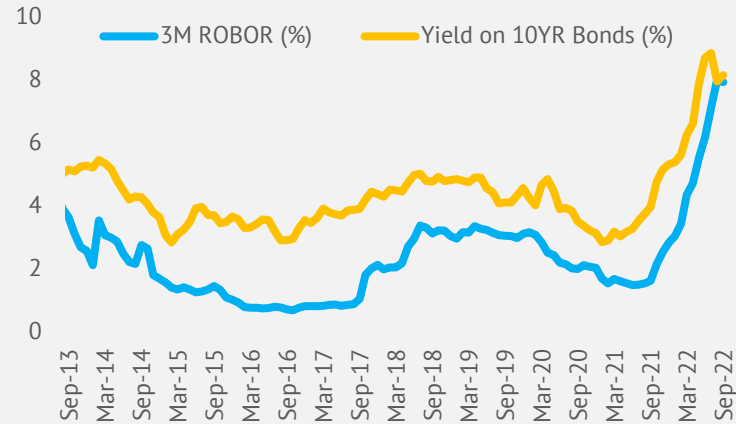
Macro developments

National Bank of Romania continued the normalisation cycle, while the budget deficit adjusted

- The consumer prices (HICP basis) accelerated to 13.4% YoY in September and rose by 11.3% YoY on average during 9M2022, an evolution determined by the overlapping supply-side shocks and the consequences of the crisis in Ukraine.
- In terms of Romanian standards, the consumer prices climbed by 15.88% YoY in September, the highest since September 2003.
- The central bank continued the normalisation cycle, by hiking the policy rate by 75bps to 6.25% at the October meeting.
- As regards the public finance, the budget deficit/GDP ratio declined to 3.04% during 9M2022 (from 3.75% a year ago), an evolution supported by the strong dynamics of the nominal GDP and the improvement of the EU funds absorption rate.

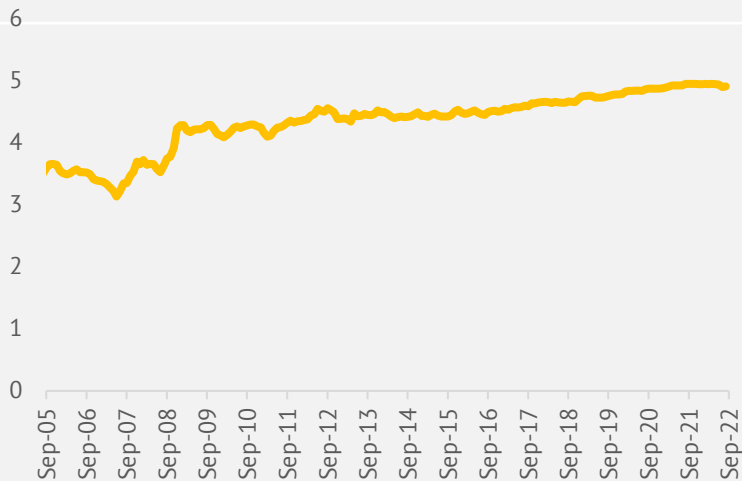
FINANCIAL ECONOMY

3M ROBOR vs. Yield on 10 YR Bonds



source: National Bank of Romania (NBR)

EUR/RON (monthly average)



source: Bloomberg

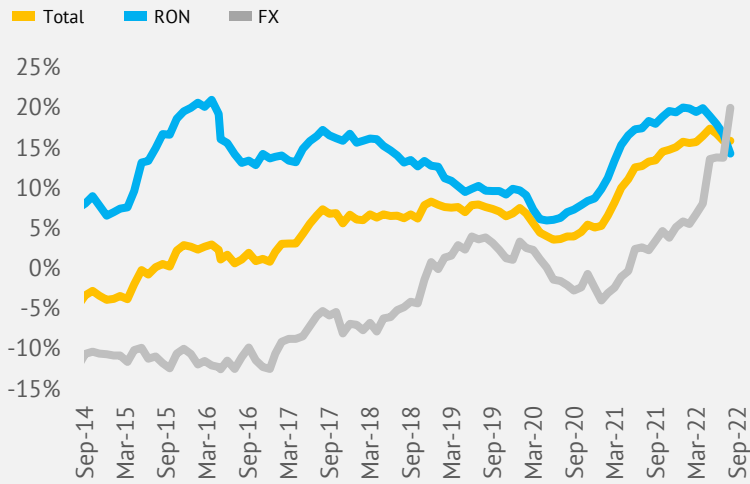
Macro developments

The nominal financing costs continued the upward trend, but EUR/RON depreciated in 3Q

- The money market interest rates consolidated on the upward trend in 3Q, an evolution determined by the normalisation cycle implemented by the central bank (to counter the inflationary pressures) and the deterioration of the risk perception.
- At present, the levels of 3M ROBOR and 6M ROBOR are the highest since the beginning of 2010.
- The financing costs of the Government also increased in 3Q, the average yield on 10YR Bonds (a benchmark for the financing costs in the economy) climbing to the 8.31%.
- On the other hand, EUR/RON depreciated in 3Q, to the lowest since 1Q2021.
- BET index declined for the second month in a row in September, by 11.8% MoM (down by 18.5% ytd), given the downward trend on the international markets.

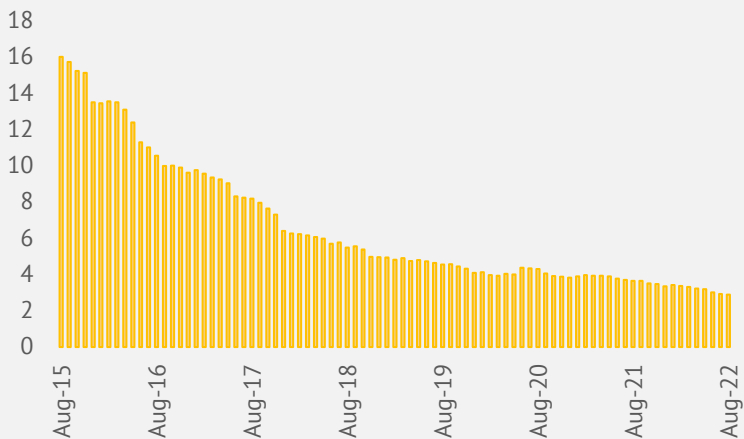
LOANS

Loans (YoY)



source: National Bank of Romania

NPL ratio (%)



source: National Bank of Romania

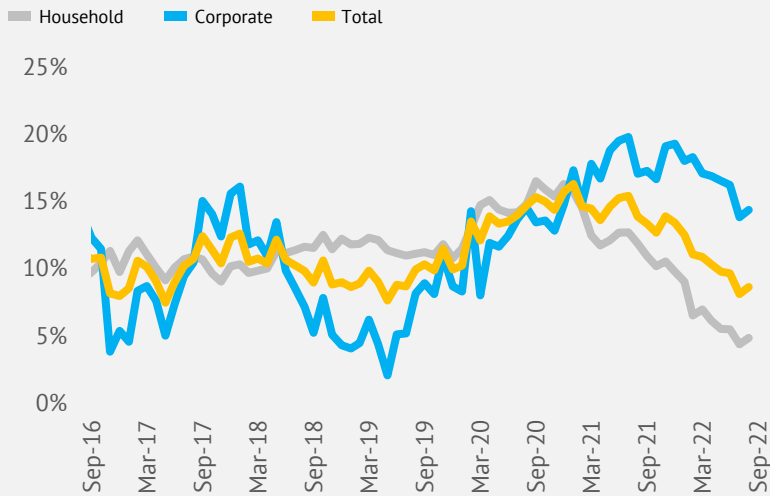
Banking sector dynamics

The loans continued to increase by strong YoY dynamics in 3Q, given the consolidation of the investment flows

- The non-government loans rose for the 28th month in a row in September, by an accelerating MoM pace to 1.6% (16% YoY) to the record high level of RON 364.8bn.
- The RON-denominated loans contracted by 0.1% MoM (up by 14.3% YoY) to RON 257.6bn.
- There can be noticed the advance of the FX loans by 5.8% MoM and by 20.0% YoY to RON 107.2bn in September.
- In the alternative approach, the corporate loans climbed by 20% ytd to RON 191.9bn in September, due to the continuity of the investment flows.
- The household loans rose by 5.2% ytd to RON 172.9bn during January – September: the consumer component inched up by 3.3% ytd to RON 63.8bn (the highest since December 2010), while the housing loans advanced by 5.4% ytd to RON 106.1bn (a record high level).
- The non-performing loans ratio declined to 2.89% in August.

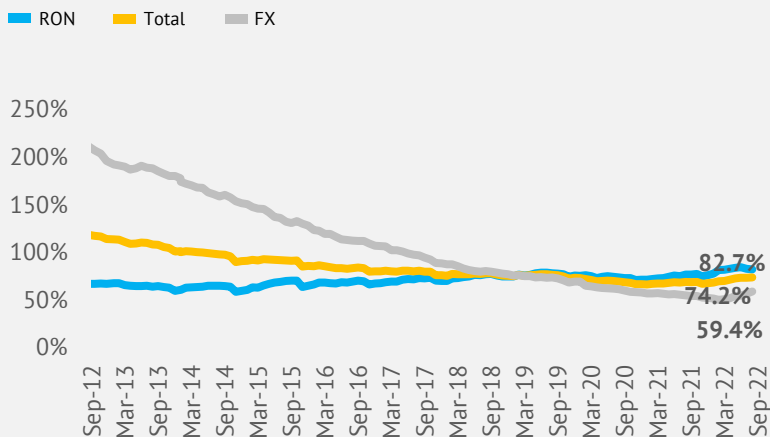
DEPOSITS

Deposits (YoY)



source: National Bank of Romania

Loans-to-deposits ratio



source: National Bank of Romania

Banking sector dynamics

The deposits continued to increase by a lower YoY pace compared to the dynamics of the loans in 3Q, an evolution influenced by the inflationary pressures

- The non-government deposits advanced by 1.0% MoM and by 8.7% YoY to RON 491.7bn in September.
- There can be noticed the increase of the FX deposits by 1.5% MoM and 11.9% YoY to RON 180.4bn.
- The RON deposits climbed by 0.8% MoM and by 6.9% YoY to RON 311.3bn in September.
- In the alternative approach, the household deposits inched up by 0.9% YTD to RON 286.5bn in September.
- The corporate deposits advanced by 5% YTD to RON 205.2bn during January – September.
- Consequently, the loans-to-deposits ratio maintained on the upward trend of the previous quarters, climbing to 74.2% in September, the highest since November 2019.



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Solid partner in national programs

GOVERNMENT RELIEF PROGRAMS – Q3 2022

Pillars of IMM Invest Plus:

IMM INVEST
ROMÂNIA

AGRO IMM
INVEST

IMM
PROD

GARANT
CONSTRUCT

INNOVATION

RURAL
INVEST

PUBLIC MORATORIUM 2022:



Companies 3%

~400 customers in moratorium in 2022

Individuals 97%

Companies 9%
~ RON 50m loans in moratorium in 2022

Individuals 91%



BT is prepared to be actively involved in all government relief programs

IMM INVEST PLUS:

- BT supports the SMEs to access the state aid scheme, which was approved by the government in early September. The main objective of this program is to support companies in overcoming the economic difficulties triggered by Russia's invasion of Ukraine;
- The budget of IMM Invest Plus amounts to EUR 3.59bn (RON 17.75bn).

UPCOMING INITIATIVES:

- Entrepreneur Woman 2022 (EUR 40mn) will be rolled-out in Q4.

GOVERNMENT GRANTS:

- Start-up nation Pilon3 has been relaunched in July 2022;
- BT covers almost 70% of the subscribed beneficiaries; the payments will start in January 2023.

PUBLIC MORATORIUM:

- The retail clients or companies financially affected by the energy crisis and the war between Russia and Ukraine, are eligible for the public moratorium;
- BT granted payment exemption in terms of minimum monthly obligation for 9 months for almost 400 clients with loans totaling RON 50mn.



Digital banking: a journey that picks-up the pace

IN BRIEF

Esign Q3 – Solution for online contract signing for entrepreneurs

524 contracts signed electronically in Q3 2022

FileShare - Online document upload solution for clients

Over 86k files in Q3 2022 (+23% vs Q3 2021)

Onboarding for companies

2,553 accounts opened online in Q3 2022, double vs. Q1 2022

Nelimitat package

Over 300k clients, of which 3,043 unique

Phone payments

+65% in 9M 2022 vs 9M 2021

Digitalized clients

>3.2 millions, 84% of total active clients; ~+17% vs Dec'21

INSTANT EUR COLLECTIONS

- Free of charge service whereby individuals and companies receive money on the spot from one of the banks in Europe, part of the TIPS (TARGET instant payment settlement) system;
- ~15% instant EUR collections for BT customers in the first day.

BT GO

- The MVP (minimum viable product) for a new digital solution was launched in order to help the entrepreneurs in their day-to-day business activity.
- This solution goes beyond the traditional banking and offers an integrated platform for the business: invoicing, monitoring of collections etc.

VISUAL CALL CENTER

- Advanced digital channel developed together with FICX (formally known as CallVU), a California based Customer Experience Digitalization company;
- The communication channel make the interaction with BT people more accessible and allows customers to perform their banking operations remotely, over the phone.

DIALOG AGENCIES

- BT opened in September ~50 agencies dedicated to offer consultancy to the bank's customers, including on the enhanced use of digital products and services, located in 19 cities across the country;
- Higher NPS (Net Promoter Score) of BT Dialog Agencies than the bank's average in the first half of the year, i.e. over 83%.



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BT performance



Profitability

| |
|--|
| Net interest income, <i>RONmn</i> |
| Net fee and commission income, <i>RONmn</i> |
| Operating expenses, <i>RONmn</i> |
| Pre-provision operating profit, <i>RONmn</i> |
| Net profit, <i>RONmn</i> |
| EPS, <i>RON</i> |
| Cost of risk, net |
| NIM |
| ROE |
| Cost-to-income ratio* |

*Computed by assuming the annual contribution to Deposits Guarantee Fund and Resolution Fund to be evenly allocated over 12 months. Otherwise, the values would be 51.97% for 9M 2022 and 47.23% for 9M 2021 (individual), respectively 49.04% for 9M 2022 and 47.45% for 9M 2021 (consolidated).

BS highlights

| |
|---------------------------------------|
| Gross loans, <i>RONmn</i> |
| Deposits from customers, <i>RONmn</i> |
| Gross loans-to-deposits ratio |
| NPL (PAR 90) |

Capital

| |
|--|
| Total equity, <i>RONmn</i> |
| Tier 1 capital ratio (profit included) |
| Total capital ratio (profit included) |

INDIVIDUAL

| 9M 2022 | 9M 2021 | Δ |
|-----------|-----------|--------|
| 2,616.4 | 1,997.3 | 31.0% |
| 727.1 | 599.6 | 21.3% |
| (1,999.3) | (1,526.3) | 31.0% |
| 1,847.4 | 1,705.4 | 8.3% |
| 1,440.9 | 1,473.7 | -2.2% |
| 0.39% | -0.02% | 0.4 pp |
| 2.86% | 2.54% | 0.3 pp |
| 23.32% | 19.91% | 3.4 pp |
| 51.49% | 46.93% | 4.6 pp |

CONSOLIDATED

| 9M 2022 | 9M 2021 | Δ |
|-----------|-----------|--------|
| 3,145.7 | 2,267.2 | 38.7% |
| 852.4 | 701.4 | 21.5% |
| (2,171.4) | (1,716.9) | 26.5% |
| 2,256.4 | 1,901.3 | 18.7% |
| 1,677.9 | 1,668.6 | 0.6% |
| 0.2277 | 0.2313 | -1.5% |
| 0.59% | -0.09% | 0.7 pp |
| 3.22% | 2.74% | 0.5 pp |
| 22.62% | 20.62% | 2.0 pp |
| 48.62% | 47.16% | 1.5 pp |

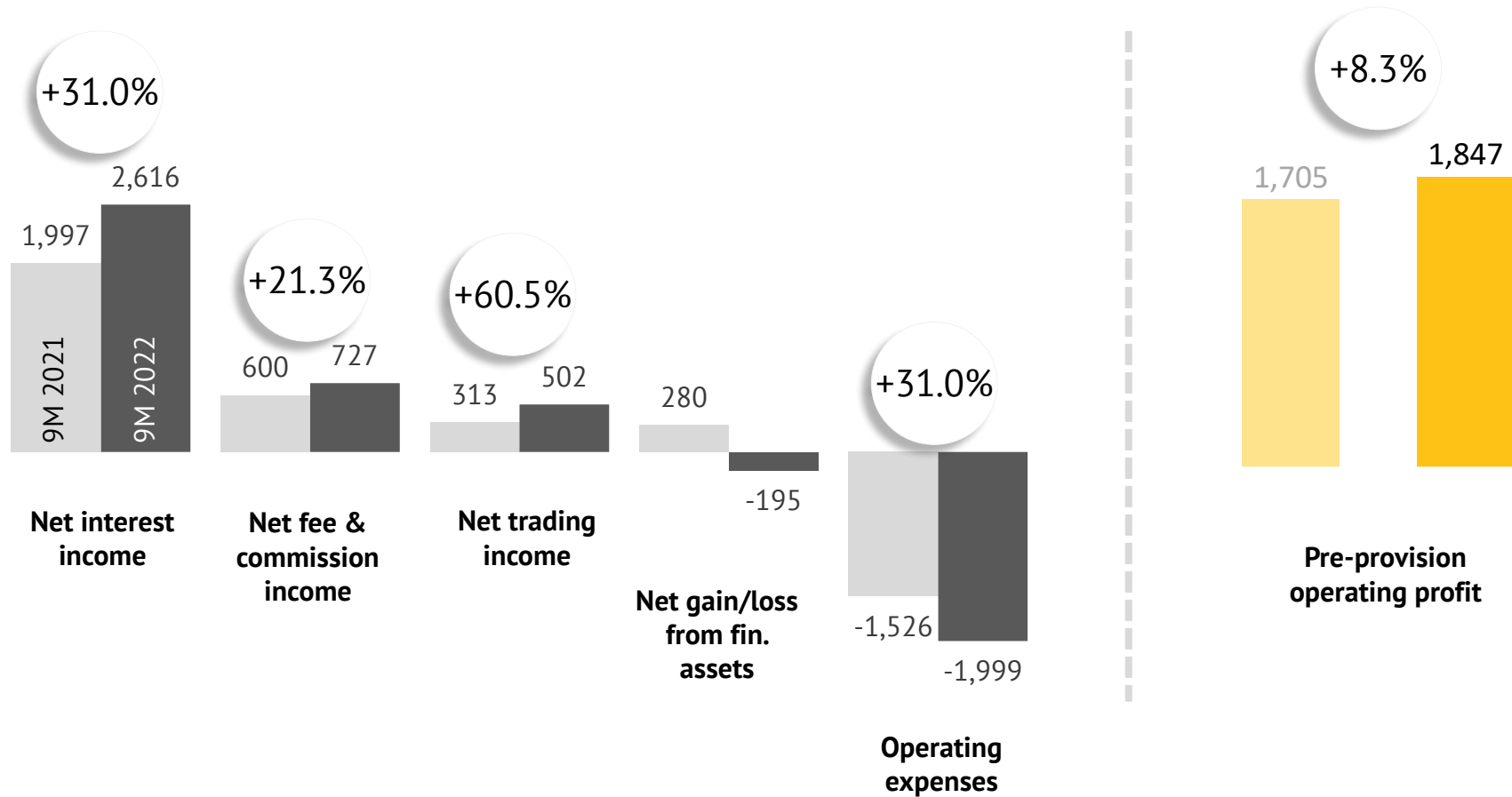
| Sep/22 | Dec/21 | Δ |
|-----------|-----------|---------|
| 67,294.9 | 55,852.8 | 20.5% |
| 110,253.1 | 102,698.1 | 7.4% |
| 61.04% | 54.39% | 6.7 pp |
| 1.50% | 1.77% | -0.3 pp |

| Sep/22 | Dec/21 | Δ |
|---------|---------|-------|
| 9,155.5 | 9,353.1 | -2.1% |
| 20.25% | 21.31% | -5.0% |
| 23.05% | 24.47% | -5.8% |

| Sep/22 | Dec/21 | Δ |
|-----------|-----------|--------|
| 72,308.4 | 60,053.5 | 20.4% |
| 113,439.0 | 108,021.6 | 5.0% |
| 63.74% | 55.59% | 8.1 pp |

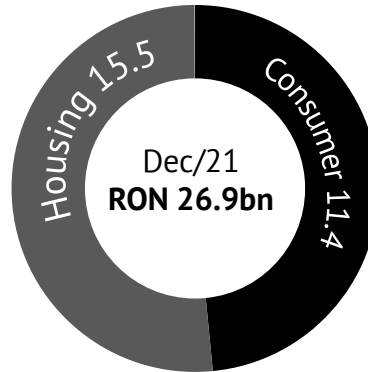
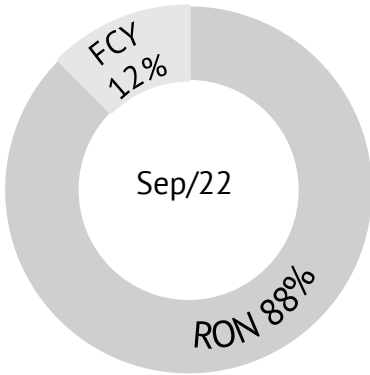
| Sep/22 | Dec/21 | Δ |
|----------|----------|-------|
| 10,649.5 | 10,564.1 | 0.8% |
| 19.59% | 20.66% | -5.2% |
| 22.13% | 23.57% | -6.1% |

Trends in income structure 9M 2022 vs 9M 2021

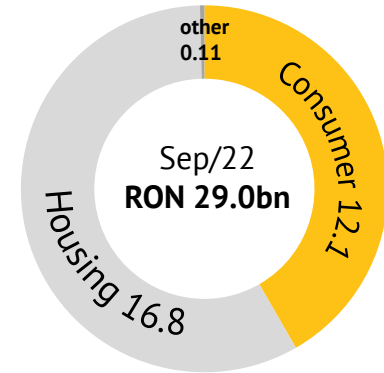


RONmn

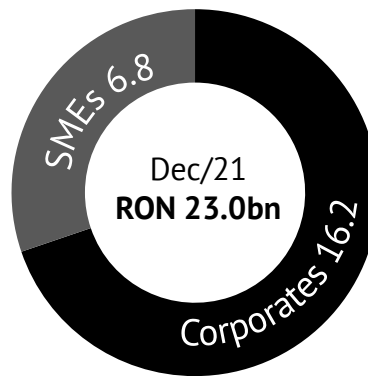
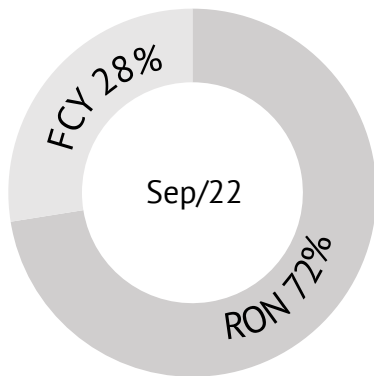
LOANS TO HOUSEHOLDS



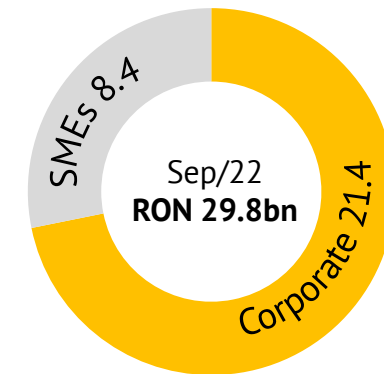
↑8%



LOANS TO COMPANIES



↑30%



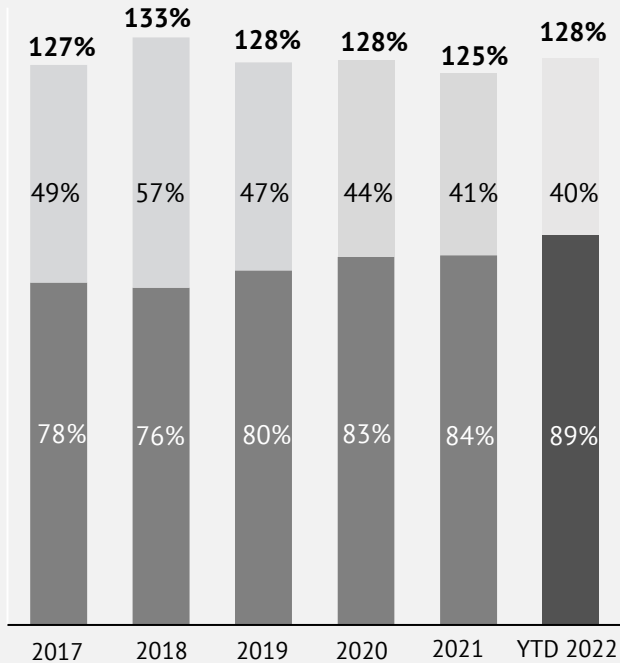
*SMEs identified according to internal classification rules

Loan quality

Stable NPL (PAR 90) ratio, below 2% (1.50%)

- Banca Transilvania continues to display a sound loan portfolio
- **NPL (PAR 90) ratio on a downward trend versus previous level (YE 2021): 1.50% down from 1.77%;**
- NPL (PAR 90) coverage with collaterals stable at 40% versus YE 2021;
- NPL (PAR 90) coverage, including collaterals, at 128%, was stable in 2022, in line with the prudent provisioning policy in place;
- **Non-performing loans ratio, according to EBA indicator, stands at 2.55%, down from 2.71% at Dec'21.**

NPL (PAR 90) COVERAGE RATIO



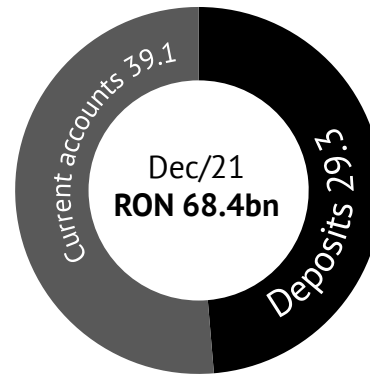
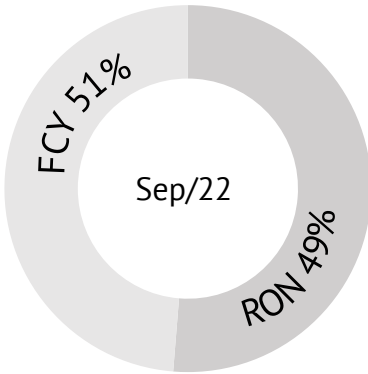
■ NPL coverage with mortgage collaterals

■ NPL coverage with provisions

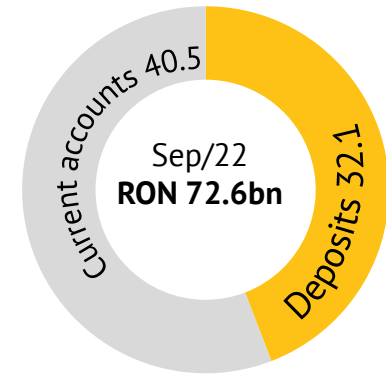
Deposit structure



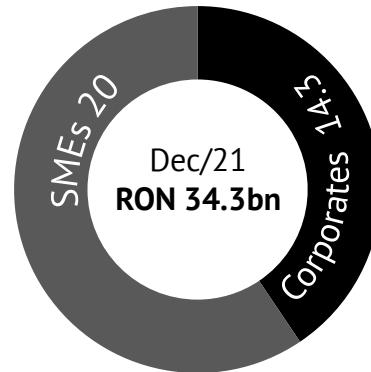
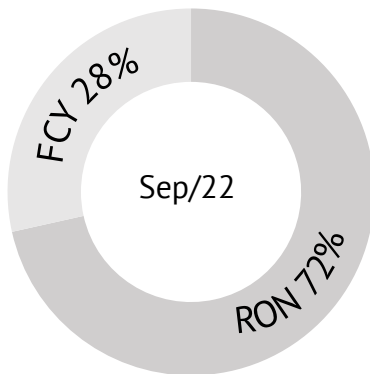
DEPOSITS FROM HOUSEHOLDS



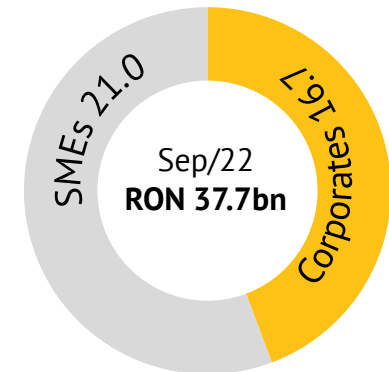
↑6%*



DEPOSITS FROM COMPANIES



↑10%**



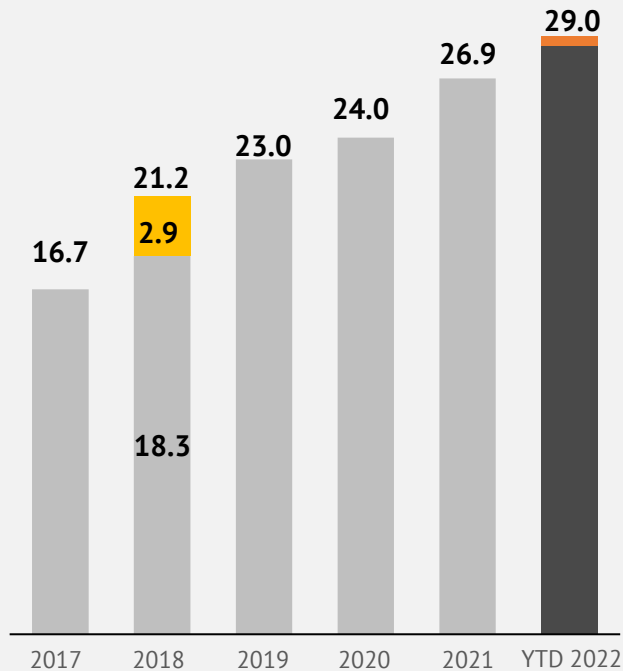
Notes: *Retail deposits transferred from Idea Bank: RON 1.09bn; **Corporate deposits transferred from Idea Bank: RON 0.34bn.

Business lines: Retail banking

Retail loan portfolio reached RON 29.0bn at the end of 9M 2022

- ~3.4mn active clients and over 60,000 retail loans disbursed in third quarter of 2022, worth RON 2.1bn;
- Sustainable growth in the online payments area, with a portfolio of 5.2mn cards, of which 590,000 credit cards. Card transactions were up by 33% compared with 9M 2021;
- Strong terminals presence, with a network of 1,820 ATMs, and 93,798 POS installed. ATM fleet included 586 multifunctional, self-banking machines and 514 BT Express terminals that are used for various operations, including utility payments;
- No. of digitalized retail clients reached 2.8mn (+20.6% vs EOY 2021) and represent 82% of retail active clients;
- BT Visual Help had three times more interactions than in the same period of the previous year.

RETAIL LOANS, RON BN



- Loans transferred from Bancpost*
- Loans transferred from Idea Bank**
- Retail loans

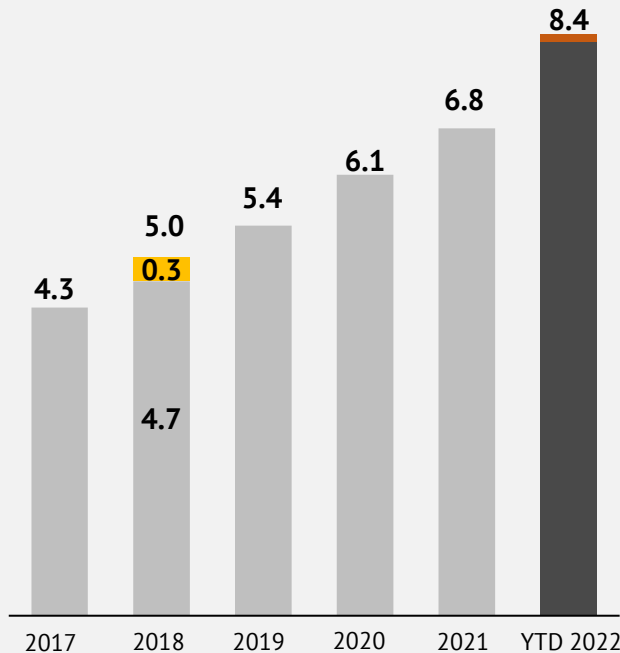
Notes:

*Loans transferred from Bancpost include loans transferred during 2018, before integration;

**Retail loans YTD 2022 include also RON 0.25bn loans transferred from Idea Bank;

Business lines: SME banking

SME LOANS, RON BN



- Loans transferred from Bancpost*
- Loans transferred from Idea Bank**
- SME loans

Notes:

*Loans transferred from Bancpost include loans transferred during 2018, before integration;

**SME loans transferred from Idea Bank: RON 0.05bn loans

Information presented includes also the Micro business segment performance.

SME (internal definition) loan portfolio at RON 8.4bn

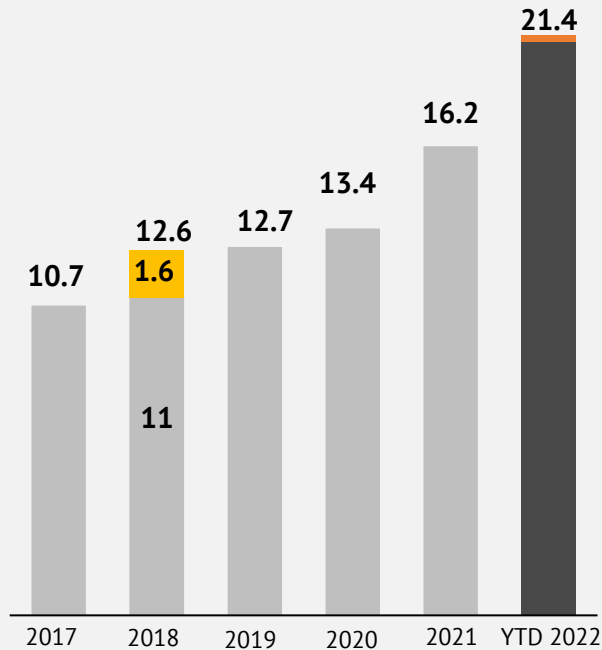
- The total number of SME clients increased by +6% vs EOY 2021 reaching almost 400,000 clients;
- Loans worth ~RON 1.3bn were granted during Q3'22, +22% vs the same period of the previous year;
- BT continued the active participation in governmental state aid schemes;
- Working capital loans up to RON 100k are now available in an online lending process. LOAN2GO already registered 207 new digital clients, from which 22 already received the requested loan. BT will continue to capitalize all digital initiatives for online financing to companies under LOAN2GO;
- BT continues its initiatives beyond banking with the launching of STUP, a one-stop-shop for any entrepreneur.

Business lines: Corporate banking

Corporate loan portfolio consolidated to RON 21.4bn

- The number of large corporate clients maintained the overall trend of +5% vs Dec'21;
- Lending activity in first three quarters of 2022 was supported by the by IMM Invest program determining +32% increase of volume vs Dec'21;
- The launch of an extended IMM Invest Plus program contributes to a positive outlook, despite the supply chain adversities and rising financing costs;
- BT continues to pay attention to sustainable growth of the loan portfolio with focus on resilient clients and industries.

CORPORATE LOANS, RON BN



- Loans transferred from Bancpost*
- Loans transferred from Idea Bank**
- Corporate loans

Notes:

*Loans transferred from Bancpost include loans transferred during 2018, before integration;

** Corporate loans transferred from Idea Bank: RON 0.04bn

Information presented refers to Medium and Large Corporate business segment performance.

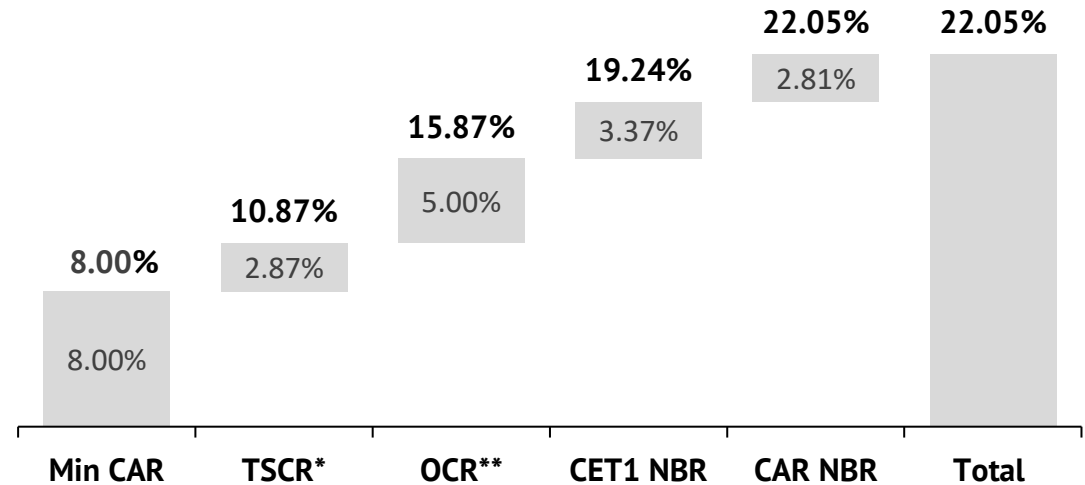
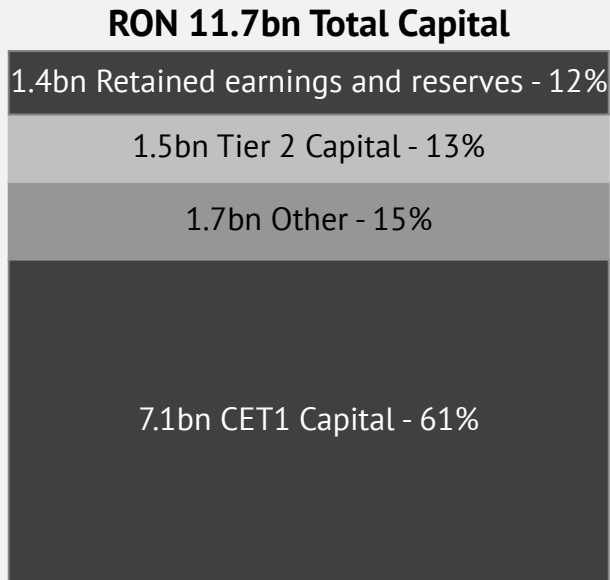


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Comfortable solvency levels

Banca Transilvania has strong capital positions, well above those imposed by capital requirements and regulatory guidance

STRUCTURE OF OWN FUNDS



NBR computation framework

Q3 profit excluded (vs. slide 13)

*TSCR includes Min CAR and additional requirements as regulated by NBR

**OCR includes TCSR and capital buffers (conservation buffer plus O-SII buffer and systemic risk buffer)



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MTN Program

| | |
|--------------------|---|
| Issuer | Banca Transilvania S.A. |
| Rating | BB+ ((with stable perspective), Fitch |
| National | EUR 1,000,000,000 or equivalent |
| Currency | EUR and/or RON |
| Program period | 10 years |
| Issuance' maturity | Between 3 and 10 years |
| Types of bonds | Eligible instruments for meeting own funds and eligible debt requirements (MREL) Not convertible |
| Type of placements | Public or/and private |

MTN program to sustain MREL strategy and business growth

On 18th October 2022, the Extraordinary General Shareholders' Meeting approved a multi-year program for the issuance of MREL-eligible corporate bonds:

- The MTN program sustains the growth objectives of BT and contributes to meeting the prudential requirements (MREL);
- Having an MTN program in place provides flexibility for fast adjustments to market conditions and/or to new prudential requirements.

Banca Transilvania complies with the requirement for own funds and MREL eligible liabilities on July 1, 2022 (actual 23.83%, higher than the target of 23.34%) through:

- Profit capitalization
- Other categories of eligible instruments.



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Sustainability journey in 2022

In Q3 2022, Banca Transilvania received an ESG Rating of 81/100 (A-) from Refinitiv, a London Stock Exchange Group Company:

No. 47

from 1,081 banks globally

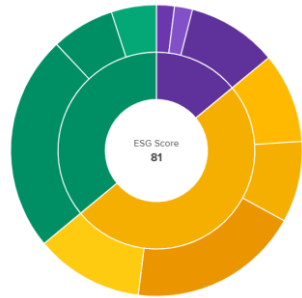
The assessment relied only on the information publicly disclosed by Banca Transilvania and covered all 3 ESG pillars (Environment, Social and Governance).

Financing for counteract the effects of Ukrainian war:

The landmark €25 million loan from the European Bank for Reconstruction and Development, concluded in Q3, will support Romanian companies affected, directly or indirectly, by the Ukrainian conflict.

Gold Recognition from Community Index (Azores Sustainability & CSR Services, market leader in Romania in terms of Sustainability and CSR analysis) for three CSR projects:

- ✓ “Screening saves lives” with Regina Maria – Employee Involvement Category;
- ✓ “Inclusive in the neighborhood” with Bucharest Community Foundation – Sustainable Cities Category;
- ✓ “Choose the cause you want to support” through donations made via BT Pay – Diversity & Inclusion Category.



REFINITIV 
An LSEG Business



Entrepreneurs' community

A physical and virtual space dedicated to supporting the entrepreneurs' community – supporting entrepreneurs, business environment and people alike.

A place where business needs are addressed in a transparent and applied way: either financing solution or other aspects related to the business development: IT and online, accounting, and tax, legal, administrative etc.

A place with the focus on the client, on his experience, on his needs, on facilitating access to the best solutions, whether we are talking about financial or digital education, networking or any other actions that facilitate access to information and development.

A concept store for entrepreneurs.



Banca Transilvania Financial Group

as of 30/09/2022



TOTAL ASSETS RON 135BN

TOTAL ASSETS RON 709MN

TOTAL ASSETS RON 1,855MN

AUM RON 4,440MN

TOTAL ASSETS RON 364MN

TOTAL ASSETS RON 723MN

AUM RON 136MN

TOTAL ASSETS RON 4,410MN

TOTAL ASSETS* RON 2,283MN

**Value refers to Idea Group*

TOTAL ASSETS RON 1,125MN

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 BT Mic®

 BT Pensii

 victoriabank®

 Idea Bank



TIRIAC LEASING



1. Macroeconomic Landscape

2. BT in Q3 2022

3. Financial Performance

4. Capital

5. GMS decisions

6. Sustainability

7. Appendix

ANNEX 1

Income statement, IFRS individual



| RONmn | 9M 2022 | 9M 2021 | Δ |
|---------------------------------------|------------------|------------------|--------------|
| Net interest income | 2,616.4 | 1,997.3 | 31.0% |
| Net fee and commission income | 727.1 | 599.6 | 21.3% |
| Net trading income | 502.1 | 312.9 | 60.5% |
| Other net income | 1.2 | 322.0 | -99.6% |
| Operating income | 3,846.8 | 3,231.7 | 19.0% |
| Personnel expenses | (1,022.1) | (854.9) | 19.6% |
| D&A | (257.5) | (258.4) | -0.4% |
| Other operating expenses | (719.8) | (413.1) | 74.3% |
| Operating expenses | (1,999.3) | (1,526.3) | 31.0% |
| Pre-provision operating profit | 1,847.4 | 1,705.4 | 8.3% |
| Cost of risk | (197.8) | 8.6 | |
| Net income before taxation | 1,649.6 | 1,714.1 | -3.8% |
| Income tax (expense)/revenue | (208.6) | (240.3) | -13.2% |
| Net income | 1,440.9 | 1,473.7 | -2.2% |

ANNEX 1

Balance sheet, IFRS individual



| RONmn | Sept/22 | Dec/21 | Δ |
|---|------------------|------------------|--------------|
| Cash & cash equivalents | 14,546.5 | 16,763.6 | -13.2% |
| Placements with banks and public institutions | 6,302.9 | 9,612.7 | -34.4% |
| Loans to customers, net | 63,215.5 | 52,238.5 | 21.0% |
| T-bills & securities | 46,278.3 | 42,785.7 | 8.2% |
| Fixed assets | 1,048.1 | 987.4 | 6.2% |
| Right-of-use assets | 658.7 | 706.6 | -6.8% |
| Investments in associates | 708.4 | 735.5 | -3.7% |
| Current tax assets | 0.0 | 0.0 | |
| Deferred tax assets | 366.7 | 227.7 | 61.0% |
| Other financial assets | 1,516.0 | 884.2 | 71.5% |
| Other non-financial assets | 125.7 | 120.1 | 4.6% |
| Total assets | 134,766.8 | 125,062.0 | 7.8% |
| Deposits from banks | 1,718.2 | 952.5 | 80.4% |
| Deposits from customers | 110,253.1 | 102,698.1 | 7.4% |
| Loans from banks and FIs | 9,187.9 | 7,457.8 | 23.2% |
| Subordinated loan | 1,754.3 | 1,706.2 | 2.8% |
| Current tax liabilities | 68.0 | 62.1 | 9.5% |
| Deferred tax liabilities | 0.0 | 0.0 | |
| Provisions for other risks and charges | 425.2 | 493.0 | -13.8% |
| Financial liabilities from leasing contracts | 624.7 | 716.6 | -12.8% |
| Other financial liabilities | 1,445.5 | 1,479.2 | -2.3% |
| Other non-financial liabilities | 134.4 | 143.5 | -6.4% |
| Total liabilities | 125,611.3 | 115,708.9 | 8.6% |
| Shareholders' equity | 9,155.5 | 9,353.1 | -2.1% |
| Total liabilities and equity | 134,766.8 | 125,062.0 | 7.8% |

ANNEX 2

Income statement, IFRS consolidated



| RONmn | 9M 2022 | 9M 2021 | Δ |
|---------------------------------------|------------------|------------------|--------------|
| Net interest income | 3,145.7 | 2,267.2 | 38.7% |
| Net fee and commission income | 852.4 | 701.4 | 21.5% |
| Net trading income | 553.2 | 387.6 | 42.7% |
| Other net income | (123.5) | 262.0 | |
| Operating income | 4,427.8 | 3,618.2 | 22.4% |
| Personnel expenses | (1,211.0) | (962.9) | 25.8% |
| D&A | (286.9) | (266.7) | 7.6% |
| Other operating expenses | (673.5) | (487.3) | 38.2% |
| Operating expenses | (2,171.4) | (1,716.9) | 26.5% |
| Pre-provision operating profit | 2,256.4 | 1,901.3 | 18.7% |
| Cost of risk | (317.6) | 32.8 | |
| Net income before taxation | 1,938.8 | 1,934.1 | 0.2% |
| Income tax (expense)/revenue | (260.9) | (265.5) | -1.7% |
| Net income | 1,677.9 | 1,668.6 | 0.6% |

ANNEX 2

Balance sheet, IFRS consolidated



| RONmn | Sep/22 | Dec/21 | Δ |
|---|------------------|------------------|--------------|
| Cash & cash equivalents | 16,507.9 | 18,320.9 | -9.9% |
| Placements with banks and public institutions | 5,342.8 | 10,394.3 | -48.6% |
| Loans to customers, net | 67,796.7 | 56,117.8 | 20.8% |
| T-bills & securities | 47,448.3 | 44,204.2 | 7.3% |
| Fixed assets | 1,678.6 | 1,492.9 | 12.4% |
| Right-of-use assets | 457.7 | 492.0 | -7.0% |
| Investments in associates | 5.0 | 4.5 | 12.2% |
| Current tax assets | 0.0 | 0.0 | |
| Deferred tax assets | 401.8 | 257.9 | 55.8% |
| Other financial assets | 1,474.7 | 1,054.9 | 39.8% |
| Other non-financial assets | 168.2 | 161.9 | 3.9% |
| Total assets | 141,281.7 | 132,501.2 | 6.6% |
| Deposits from banks | 1,823.7 | 1,024.3 | 78.0% |
| Deposits from customers | 113,439.0 | 108,021.6 | 5.0% |
| Loans from banks and FIs | 10,450.6 | 7,929.5 | 31.8% |
| Subordinated loan | 1,783.9 | 1,762.5 | 1.2% |
| Current tax liabilities | 82.1 | 68.4 | 20.2% |
| Deferred tax liabilities | 0.0 | 0.0 | |
| Provisions for other risks and charges | 478.2 | 538.5 | -11.2% |
| Financial liabilities from leasing contracts | 461.9 | 498.6 | -7.4% |
| Other financial liabilities | 1,931.1 | 1,899.7 | 1.7% |
| Other non-financial liabilities | 181.8 | 194.1 | -6.3% |
| Total liabilities | 130,632.2 | 121,937.1 | 7.1% |
| Shareholders' equity | 10,083.4 | 10,092.3 | -0.1% |
| Non-controlling interest | 566.0 | 471.9 | 20.0% |
| Total liabilities and equity | 141,281.7 | 132,501.2 | 6.6% |



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