

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2016**

	Bank			Group		
	30-June-16 <i>RON thousand</i>	31-Dec-15 <i>RON thousand</i>	Δ June16 vs, December 15	30-June-16 <i>RON thousand</i>	31-Dec-15 <i>RON thousand</i>	Δ June16 vs, December 15
ASSETS						
Cash and cash equivalents at Central Bank	5,096,698	4,997,896	1.98%	5,096,741	4,997,930	1.98%
Placements with banks	2,279,854	3,676,772	-37.99%	2,300,699	3,696,153	-37.75%
Loans and receivables - securities	223,916	212,711	5.27%	223,916	212,711	5.27%
Financial assets at fair value through profit and loss	59,456	56,819	4.64%	154,142	161,028	-4.28%
Loans and advances to customers- net*	25,851,184	25,107,527	2.96%	25,913,895	25,225,614	2.73%
Investment securities, available for sale	13,525,778	12,332,576	9.68%	13,430,694	12,242,959	9.70%
Investment securities, held-to-maturity	-	-	-	16,775	12,942	29.62%
Equity investments	84,928	84,886	0.05%	-	-	-
Property and equipment	348,104	337,076	3.27%	504,857	452,266	11.63%
Intangible assets	68,399	72,425	-5.56%	75,221	74,472	1.01%
Goodwill	-	-	-	2,774	376	637.77%
Deferred tax assets	48,273	111,162	-56.57%	50,031	113,906	-56.08%
Other assets	304,581	352,815	-13.67%	372,937	388,735	-4.06%
Total assets	47,891,171	47,342,665	1.16%	48,142,682	47,579,092	1.18%

* at group level, it also includes the impact of the leasing activity,

	Bank			Group		
	30-June-16	31-Dec-15	Δ June16 vs, December 15	30-June-16	31-Dec-15	Δ June16 vs, December 15
	<i>RON thousand</i>	<i>RON thousand</i>		<i>RON thousand</i>	<i>RON thousand</i>	
LIABILITIES AND EQUITY						
Deposits from banks	509,462	388,425	31.16%	509,462	388,425	31.16%
Deposits from customers	39,020,732	38,395,292	1.63%	38,926,528	38,301,741	1.63%
Loans from banks and other financial institutions	1,337,930	985,142	35.81%	1,403,607	1,129,702	24.25%
Other subordinated liabilities	412,935	416,352	-0.82%	412,998	416,424	-0.82%
Deferred tax liabilities	-	-	-	-	-	-
Provisions for other risks and for loan commitments	692,041	705,596	-1.92%	697,046	708,199	-1.57%
Other liabilities (*)	617,026	334,097	84.68%	734,466	393,788	86.51
Total liabilities	42,590,126	41,224,904	3.31%	42,684,107	41,338,279	3.26%
Equity						
Share capital	3,112,539	3,112,505	-	3,112,539	3,112,505	-
Treasury shares	-	-	-	-13,447	-11,806	13.90%
Share premiums	28,360	28,316	0.16%	28,360	28,316	0.16%
Retained earnings	1,663,305	2,389,102	-30.38%	1,817,622	2,523,109	-27.96%
Revaluation reserves	26,436	27,377	-3.44%	25,502	26,470	-3.66%
Reserves from available-for-sale assets	97,872	187,928	-47.92%	91,281	175,511	-47.99%
Other reserves	372,533	372,533	-	381,227	380,588	0.17%
Total equity	5,301,045	6,117,761	-13.35%	5,443,084	6,234,693	-12.70%
Non-controlling interest	-	-	-	15,491	6,120	153.12%
Total liabilities and equity	47,891,171	47,342,665	1.16%	48,142,682	47,579,092	1.18%

Note: The financial information as at 30.06.2016 are not audited but they are revised and 31.12.2015 are revised. The financial information as at 30.06.2015 are not audited or revised.

(*) at consolidated level, it also comprises the financial debt towards fund unit holders.

DEPUTY GENERAL DIRECTOR
GEORGE CALINESCU

FINANCIAL REPORTING MANAGER
MIRCEA STEFANESCU

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT JUNE 30, 2016

	Bank			Group		
	30- June-16 RON thousand	30-June-15 RON thousand	Δ June16 vs, June15	30- June-16 RON thousand	30-June-15 RON thousand	Δ June 16 vs, June15
Interest income	1,001,276	769,444	30.13%	1,027,789	1,204,154	-14.65%
Interest expense	-143,583	-247,407	-41.96%	-145,949	-264,077	-44.73%
Net interest income	857,693	522,037	64.30	881,840	940,077	-6.19%
Fee and commission income	294,840	260,848	13.03%	307,311	279,370	10.00%
Fee and commission expense	-51,893	-49,943	3.90%	-48,838	-49,572	-1.48%
Net fee and commission income	242,947	210,905	15.19%	258,473	229,798	12.48%
Net trading income	80,675	69,824	15.54%	79,743	60,299	32.25%
Net gain from sale of available for sale financial instruments	269,498	200,490	34.42%	269,758	200,286	34.69%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	-72,792	-80,944	-10.07%	-72,792	-95,216	-23.55%
Other operating income	37,180	24,479	51.89%	61,953	42,916	44.36%
Operating income	1,415,201	946,791	49.47%	1,478,975	1,378,160	7.32%
Personnel expenses	-304,816	-243,812	25.02%	-318,079	-292,421	8.77%
Depreciation and amortization	-35,680	-26,942	32.43%	-45,153	-40,911	10.37%
Other operating expenses	-211,191	-212,935	-0.82%	-232,730	-248,902	-6.50%
Operating expenses	-551,687	-483,689	14.06%	595,962	582,234	2.36%
Net impairment allowance on assets, provisions for other risks and loan commitments	-325,216	-236,795	37.34%	-317,923	-336,124	-5.41%
Gain from aquisition	-	-	-	-	1,650,600	-
Profit before income tax	538,298	226,307	137.86%	565,090	2,110,402	-73.22%
Income tax expense	-80,042	-36,099	121.73%	-84,019	-38,816	116.45%
Profit net	458,256	190,208	140.92%	481,071	2,071,586	-76.78%

Note: The financial information as at 30.06.2016 are not audited but they are revised and 31.12.2015 are revised. The financial information as at 30.06.2015 are not audited or revised.

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