



ECONOMIC AND FINANCIAL RATIOS AS AT 31.03.2016

Name of ratio	Computing method	31.03.2016
1. Current liquidity ratio	Current assets/current liabilities	114.74%
2. Indebtedness ratio	Borrowed capital/shareholders' equity*100	16.41%
	Borrowed capital/capital employed*100	14.10%
3. Accounts receivable turnover rate	Average client balance/Turnover*365	n/a
4. Fixed assets turnover rate	Turnover/Fixed assets	1.56

Note: Point 3 "average client balance" does not apply to financial banking institutions.

DEPUTY CEO
GEORGE CALINESCU



FINANCIAL REPORTING MANAGER
MIRCEA STEFANESCU

