

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2016**

	Bank			Group		
	31-mar-16	31-dec-15	Δ 31.03.2016 Vs 31.12.2015	31-mar-16	31-dec-15	Δ 31.03.2016 Vs 31.12.2015
	<i>RON thousand</i>	<i>RON thousand</i>		<i>RON thousand</i>	<i>RON thousand</i>	
ASSETS						
Cash and cash equivalents	4,523,579	5,104,871	-11.4%	4,527,671	5,109,102	-11.4%
Placements with banks	1,979,788	3,569,797	-44.5%	1,990,794	3,584,981	-44.5%
Loans and receivables - securities	241,375	212,711	13.5%	241,375	212,711	13.5%
Financial assets at fair value through profit and loss	58,633	56,819	3.2%	153,601	161,028	-4.6%
Loans and advances to customers- net*	25,494,810	25,107,527	1.5%	25,605,597	25,225,614	1.5%
Investment securities, available for sale	12,911,481	12,332,576	4.7%	12,836,557	12,242,959	4.8%
Investment securities, held-to-maturity	-	-	-	16,596	12,942	28.2%
Equity investments	84,929	84,886	0.1%	-	-	-
Property and equipment	341,239	337,076	1.2%	463,042	452,266	2.4%
Intangible assets	70,847	72,425	-2.2%	77,451	74,472	4.0%
Goodwill	-	-	-	2,774	376	637.8%
Deferred tax assets	67,917	111,162	-38.9%	68,065	113,906	-40.2%
Other assets	346,372	352,815	-1.8%	384,470	388,735	-1.1%
Total assets	46,120,970	47,342,665	-2.6%	46,367,993	47,579,092	-2.5%

* at group level, it also includes the impact of the leasing activity.

	Bank			Group		
	31-mar-16	31-dec-15	Δ 31.03.2016 Vs 31.12.2015	31-mar-16	31-dec-15	Δ 31.03.2016 Vs 31.12.2015
	RON thousand	RON thousand		RON thousand	RON thousand	
LIABILITIES AND EQUITY						
Deposits from banks	252,096	388,425	-35.1%	252,096	388,425	-35.1%
Deposits from customers	37,084,564	38,395,292	-3.4%	37,000,271	38,301,741	-3.4%
Loans from banks and other financial institutions	743,438	985,142	-24.5%	854,240	1,129,702	-24.4%
Other subordinated liabilities	407,172	416,352	-2.2%	407,244	416,424	-2.2%
Deferred tax liabilities	-	-	-	-	-	-
Provisions for other risks and for loan commitments	706,581	705,596	0.1%	709,321	708,199	0.2%
Other liabilities (*)	565,017	334,097	69.1%	645,844	393,788	64.0%
Total liabilities	39,758,868	41,224,904	-3.6%	39,869,016	41,338,279	-3.6%
Equity						
Share capital	3,112,539	3,112,505	-	3,112,539	3,112,505	-
Treasury shares	-	-	-	-11,806	-11,806	-
Share premiums	28,360	28,316	0.2%	28,360	28,316	0.2%
Retained earnings	2,617,884	2,389,102	9.6%	2,754,927	2,523,109	9.2%
Revaluation reserves	27,185	27,377	-0.7%	26,264	26,470	-0.8%
Reserves from available-for-sale assets	203,601	187,928	8.3%	201,409	175,511	14.8%
Other reserves	372,533	372,533	-	380,623	380,588	-
Total equity	6,362,102	6,117,761	4.0%	6,492,316	6,234,693	4.1%
Non-controlling interest	-	-	-	6,661	6,120	8.8%
Total liabilities and equity	46,120,970	47,342,665	-2.6%	46,367,993	47,579,092	-2.5%

Note: The financial information as at 31.03.2016 has not been audited or revised and as at 31.12.2015 has been audited.

(*) at consolidated level, it also comprises the financial debt towards fund unit holders.



FINANCIAL REPORTING MANAGER
MIRCEA STEFANESCU

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT MARCH 31, 2016

	Bank			Group		
	31- mar-16 RON thousand	31-mar-15 RON thousand	Δ mar 16 vs. mar15	31- mar-16 RON thousand	31-mar-15 RON thousand	Δ mar 16 vs. mar 15
Interest income	509,264	384,152	32.6%	521,912	394,438	32.3%
Interest expense	-81,734	-130,323	-37.3%	-83,280	-131,210	-36.5%
Net interest income	427,530	253,829	68.4%	438,632	263,228	66.6%
Fee and commission income	139,685	123,922	12.7%	145,634	128,216	13.6%
Fee and commission expense	-23,155	-23,619	-2.0%	-21,643	-22,086	-2.0%
Net fee and commission income	116,530	100,303	16.2%	123,991	106,130	16.8%
Net trading income	36,934	30,204	22.3%	31,251	28,148	11.0%
Net gain from sale of available for sale financial instruments	59,592	163,494	-63.6%	59,493	163,510	-63.6%
Contribution to the Banking Deposits Guarantee Fund	-58,191	-19,640	196.3%	-58,191	-19,640	196.3%
Other operating income	16,734	13,091	27.8%	25,554	20,085	27.2%
Operating income	599,129	541,281	10.7%	620,730	561,461	10.6%
Personnel expenses	-151,516	-118,242	28.1%	-158,296	-123,618	28.1%
Depreciation and amortization	-17,591	-13,197	33.3%	-21,901	-16,046	36.5%
Other operating expenses	-101,720	-97,079	4.8%	-108,203	-101,238	6.9%
Operating expenses	-270,827	-228,518	18.5%	-288,400	-240,902	19.7%
Net impairment allowance on assets, provisions for other risks and loan commitments	-59,556	-135,576	-56.1%	-59,006	-133,921	-55.9%
Profit before income tax	268,746	177,187	51.7%	273,324	186,638	46.4%
Income tax expense	-40,243	-25,663	56.8%	-42,272	-27,517	53.6%
Profit net	228,503	151,524	50.8%	231,052	159,121	45.2%

Note: The financial information as at 31.03.2016 has not been audited or revised and as at 31.12.2015 has been audited.



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