

**BANCA TRANSILVANIA S.A.**

**BALANCE SHEETS AS OF JUN 30, 2008 AND DEC 31, 2007  
INDIVIDUAL**

			Convenience Translation	
	30.06.2008	31.12.2007	30.06.2008	31.12.2007
	RON thousand	RON thousand	EUR thousand	EUR thousand
<b>Assets</b>			<b>3.6745</b>	<b>3.6102</b>
Cash and cash equivalents	3,555,813	2,999,800	967,700	830,923
Placements with banks	524,018	1,180,710	142,609	327,048
Financial assets at fair value through profit and loss	40,633	46,682	11,058	12,931
Loans and advances to customers	10,234,811	8,476,254	2,785,362	2,347,863
Investment securities, available for sale	680,581	530,639	185,217	146,983
Investment securities, held to maturity	12,277	12,672	3,341	3,510
Investments in associates	68,798	50,349	18,723	13,946
Tangible and intangible assets, net	313,197	285,654	85,235	79,124
Investments in equities	73,036	65,218	19,876	18,065
Deferred tax assets	14,062	5,327	3,827	1,476
Other assets	49,173	31,177	13,382	8,636
<b>Total assets</b>	<b>15,566,399</b>	<b>13,684,482</b>	<b>4,236,330</b>	<b>3,790,505</b>
<b>Liabilities</b>				
Deposits from banks	336,235	76,250	91,505	21,121
Deposits from customers	11,809,418	10,426,518	3,213,883	2,888,071
Loans from banks and other financial institutions	1,603,377	1,575,363	436,352	436,365
Other subordinated liabilities	271,401	272,610	73,861	75,511
Other liabilities	206,246	163,051	56,129	45,164
<b>Total liabilities</b>	<b>14,226,677</b>	<b>12,513,792</b>	<b>3,871,730</b>	<b>3,466,232</b>
<b>Equity</b>				
Share capital	1,147,789	700,979	312,366	194,166
Share premiums	71,869	98,602	19,559	27,312
Revaluation reserve	22,673	22,696	6,170	6,287
Retained earnings	97,391	348,413	26,505	96,508
<b>Total equity</b>	<b>1,339,722</b>	<b>1,170,690</b>	<b>364,600</b>	<b>324,273</b>
<b>Total liabilities and equity</b>	<b>15,566,399</b>	<b>13,684,482</b>	<b>4,236,330</b>	<b>3,790,505</b>

Robert Rekkers  
Director General



Maria Moldovan  
Director Financiar

*Moldovan*

Intocmit,  
Agripina Jeflea

*[Signature]*

**BANCA TRANSILVANIA S.A.**

**INCOME STATEMENT INDIVIDUAL**  
**JUN 30 2008 AND JUN 30 2007**

			Convenience Translation	
	30.06.2008 <i>RON thousand</i>	30.06.2007 <i>RON thousand</i>	30.06.2008 <i>EUR thousand</i>	30.06.2007 <i>EUR thousand</i>
			<i>3.6709</i>	<i>3.3314</i>
Interest income	660,038	419,345	179,803	125,877
Interest expense	(417,917)	(209,145)	(113,846)	(62,780)
<b>Net interest income</b>	<b>242,121</b>	<b>210,200</b>	<b>65,957</b>	<b>63,097</b>
Fee and commission income	197,172	134,937	53,712	40,505
Fee and commission expense	(18,708)	(13,703)	(5,096)	(4,113)
<b>Net fee and commission income</b>	<b>178,464</b>	<b>121,234</b>	<b>48,616</b>	<b>36,391</b>
Net trading income	59,587	40,531	16,232	12,166
Other operating income	6,655	2,887	1,813	867
<b>Operating income</b>	<b>486,826</b>	<b>374,852</b>	<b>132,618</b>	<b>112,521</b>
Impairment losses on financial assets	(51,418)	(62,371)	(14,007)	(18,722)
Personnel expenses	(179,852)	(129,693)	(48,994)	(38,930)
Depreciation and amortisation	(27,621)	(21,862)	(7,524)	(6,562)
Other expenses	(124,890)	(97,227)	(34,022)	(29,185)
<b>Operating expenses</b>	<b>(383,781)</b>	<b>(311,153)</b>	<b>(104,547)</b>	<b>(93,399)</b>
<b>Profit before income tax</b>	<b>103,046</b>	<b>63,699</b>	<b>28,071</b>	<b>19,121</b>
Income tax expense	(14,780)	(10,829)	(4,026)	(3,251)
<b>Net profit</b>	<b>88,266</b>	<b>52,870</b>	<b>24,045</b>	<b>15,870</b>

Robert Rekkers  
*Director General*



Maria Moldovan  
*Director Financiar*

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