

**FINANCIAL RESULTS, Q1 2012**
(IFRS NON-CONSOLIDATED)

PROFIT AND LOSS ACCOUNT (lei mil.)	31.03.2011	31.03.2012	YOY increase
OPERATIONAL INCOME	351,62	393,24	1,12
Net interest income	227,09	235,87	1,04
Net commission income	89,65	98,48	1,10
Profit from financial operations	30,18	39,45	1,31
Other income	4,7	19,44	4,14
OPERATIONAL EXPENSES	172,29	200,85	1,17
Personnel expenses	83,88	91,98	1,10
Operating expenses	87,51	96,12	1,10
Other expenses	0,9	12,75	14,17
OPERATIONAL PROFIT	179,33	192,39	1,07
Provisions, net	114,54	83,88	0,73
GROSS PROFIT	64,79	108,51	1,67
NET PROFIT	52,98	91,82	1,73